

RAJVANSHI & ASSOCIATES

CHARTERED ACCOUNTANTS

H-15, CHITRANJAN MARG, C-SCHEME, JAIPUR - 302001

TEL: (O) 0141- 2363340 MOBILE: - 9314668454,

E-mail: - vikasrajvanshi.jaipur@gmail.com

INDEPENDENT AUDITOR'S EXAMINATION REPORT ON RESTATED STANDALONE FINANCIAL INFORMATION

To,
The Board of Directors,
CURRENT INFRAPROJECTS LIMITED
(Erstwhile known as CURRENT INFRAPROJECTS PRIVATE LIMITED)
A-27, Basant Vihar, Vaishali Marg (West), Panchyawala,
Jaipur, Rajasthan, India, 302034

Dear Sir,

1. We have examined the attached Restated Standalone Financial Information of **"CURRENT INFRAPROJECTS LIMITED"** (Formerly known as Current Infraprojects Private Limited) (hereinafter referred to as "the Company" or "the Issuer") comprising the Standalone Restated Statement of Asset and Liabilities as at September 30, 2024, March 31, 2024, March 31, 2023 and March 31, 2022, the Standalone Restated Statement of Profit & Loss for the period ended on September 30, 2024, and the Standalone Restated Statement of Profit & Loss for the years ended on March 31, 2024, March 31, 2023 and March 31, 2022 and the Standalone Restated Statement of Cash Flow for the period ended on September 30, 2024, and the Standalone Restated Statement Cash Flow for the years ended on March 31, 2024, March 31, 2023 and March 31, 2022 the summary statement of significant accounting policies vide annexure 4, and other explanatory information (collectively referred to as the ("**Restated standalone Financial Information**")), annexed to this report and as approved by the Board of Directors of the Company at their meeting held on March 08th, 2025 prepared by the Company for the purpose of inclusion in the Draft herring prospectus/Red Herring Prospectus/Prospectus ("**DRHP/RHP/Prospectus**") in connection with its proposed Initial Public Offer of equity shares of the company on **EMERGE Platform of National Stock Exchange of India Limited**.

These Restated Standalone Summary Statements have been prepared in terms of the requirements of:

- a. Section 26 of Part I of Chapter III of the Companies Act, 2013 (the "Act"); read with companies (Prospectus and Allotment of Securities) Rules 2014;
 - b. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations") and; related amendments / clarifications from time to time issued by the Securities and Exchange Board of India ("SEBI");
 - c. The Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India ("ICAI"), as amended from time to time (the "Guidance Note").
2. The Company's Board of Directors is responsible for the preparation of the Restated Standalone Financial Statement for the purpose of inclusion in the DRHP to be filed with the EMERGE Platform of National Stock Exchange of India Limited and RHP and Prospectus to be filed with the Securities and Exchange Board of India, Stock Exchange and Registrar of Companies, Jaipur, Rajasthan, where the equity shares of the Company are proposed to be listed in connection with the proposed IPO. The Restated Standalone Financial Statement have been prepared by the management of the Company on the basis of preparation of Financial statements stated in Annexure 4 to the Restated Standalone Financial Statement.



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3. The respective Board of Directors of the company are responsible for designing, implementing and maintaining adequate internal control relevant to the preparation and presentation of the Restated Standalone Financial Information. The Board of Directors are also responsible for identifying and ensuring that the Company complies with the Act, ICDR Regulations and the Guidance Note.
4. We have examined such Restated Standalone Financial Information taking into consideration:
 - a) The terms of reference and terms of our engagement agreed upon with you in accordance with our engagement letter, in connection with the proposed Initial Public Offer of equity shares of Current Infraprojects Limited on the Emerge Platform of National Stock Exchange of India Limited.
 - b) The Guidance Note also requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI;
 - c) Concepts of test checks and materiality to obtain reasonable assurance based on verification of evidence supporting the Restated Standalone Financial Information; and
 - d) The requirements of Section 26 of the Act and the ICDR Regulations. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Act, the ICDR Regulations and the Guidance Note in connection with the IPO.
5. These Restated Standalone Financial Statement have been compiled by the management from:
 - a) Audited Standalone financial statements of the company as at and for the period ended September 30, 2024 prepared in accordance with the Accounting Standards (referred to as "AS") as prescribed under Section 133 of the Act, as amended, and other accounting principles generally accepted in India, which have been approved in the meeting of the Board of Directors held on March 08th, 2025.
 - b) Audited standalone financial statements of the company as at and for the years ended March 31, 2024 and March 31, 2023 and March 31, 2022 prepared in accordance with the Accounting Standards (referred to as "AS") as prescribed under Section 133 of the Act, as amended, and other generally accepted accounting principles in India, which have been approved in the meeting of the Board of Directors held on August 01, 2024 and June 30, 2023 and September 03, 2022 respectively.
 - c) We have Re-audited the Financial statements of the company in accordance with applicable standard as required under the SEBI ICDR regulations for the financial period/year ended on 31st March 2022, 31st March 2023, 31st March 2024, 30th September 2024, prepared in accordance with the Indian Accounting Standards (Indian GAAP) which have been approved by the Board of Directors.
6. We have audited the Standalone financial information of the company for the period ended September 30, 2024 prepared by the company in accordance with the AS for the limited purpose of complying with the requirement of getting its financial statements audited by an audit firm holding a valid peer review certificate issued by the "Peer Review Board" of the ICAI as required by ICDR Regulations in relation to proposed IPO.
7. For the purpose of our examination, we have relied on:
 - a) Auditors' Report issued by us dated March 08th, 2025, on the Standalone financial statements of the company as at and for the period ended on September 30, 2024.
 - b) Auditors' Report issued by us on dated, August 01, 2024, June 30, 2023, and September 03, 2022, on the standalone financial statements of the Company as at and for the years ended on March 31, 2024, March 31, 2023, and March 31, 2022.



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The audits for the above financial years were conducted by us and accordingly reliance has been placed on the restated statement of assets and liabilities and the Restated Standalone statements of profit and loss, cash flow statements, the Summary Statement of Significant Accounting Policies, and other explanatory information. We also confirmed that Restated Standalone Financial Information:

- i. have been prepared after incorporating adjustments for the changes in accounting policies, material errors and regrouping/reclassifications retrospectively in the financial period/years ended on September 30, 2024, March 31, 2024, March 31, 2023 and March 31, 2022 to reflect the same accounting treatment as per the accounting policies and grouping/classifications followed;
- ii. have been prepared after incorporating proforma AS adjustments to the audited Indian GAAP financial statements of above-mentioned period/year as described in annexure no. 31 to the Restated Standalone Financial Information;
- iii. have been made after giving effect to the matter(s) giving no modifications mentioned in paragraph [8] below; and
- iv. have been prepared in accordance with the Act, ICDR Regulations and the Guidance Note.

8. There were no qualifications in the Audit Reports issued by us for the period ended September 30, 2024, March 31, 2024, March 31, 2023 and March 31, 2022 however above financial statements were modified and require adjustments in this Restated Standalone Financial Information of the Company and giving rise to modifications on the financial statements as at and for the period/years ended on September 30, 2024, March 31, 2024, March 31, 2023 and March 31, 2022 refer annexure no. 31.

9. Based on our examination and according to the information and explanations given to us, we report that the Restated Standalone Financial Information:

- a) Have been prepared after incorporating adjustments for the changes in accounting policies, material errors and regrouping/reclassifications retrospectively in the financial years ended March 31, 2024, March 31, 2023 and March 31, 2022 to reflect the same accounting treatment as per the accounting policies and grouping/classifications followed as at and for the period ended September 30, 2024.
- b) have been prepared after incorporating adjustments to the audited Indian GAAP financial statements as at and for the year ended March 31, 2024, March 31, 2023 and March 31, 2022 as described in annexure no. 31 to the Restated Standalone Financial statements;
- c) have been made after giving effect to the matter(s) giving rise to modifications mentioned in paragraph [8] above; and
- d) have been prepared in accordance with the Act, ICDR Regulations and the Guidance Note.
- e) Adequate disclosure has been made in the financial statements as required to be made by the issuer as per schedule III of the Companies Act, 2013.
- f) The accounting standards prescribed under the Companies act, 2013 have been followed.
- g) The financial statements present a true and fair view of the company's accounts.

10. In accordance with the requirements of Part I of Chapter III of the Act, ICDR Regulations, Guidance Note and Engagement Letter, we report that:

- a) The "Restated Standalone Statement of Assets and Liabilities" of the Company as at September 30, 2024 and The "Restated Standalone Statement of Assets and Liabilities" of the Company as at March 31, 2024, March 31, 2023, and March 31, 2022, **as set out in Annexure 1** are prepared by the Company and approved by the Board of Directors. These Statement of Assets and Liabilities, as restated have been arrived at after making such adjustments and regroupings to the financial statements of the Company, as in our opinion



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were appropriate and more fully described in Significant Accounting Policies and Notes to the Restated Standalone Financial Information as set out in Annexure 4 to this Report.

- b) The "Restated Standalone Statement of Profit and Loss", of the Company for the period ended September 30, 2024, and The "Restated Standalone Statement of Profit and Loss", of the Company for the years ended March 31, 2024, March 31, 2023, and March 31, 2022 **as set out in Annexure 2** are prepared by the Company and approved by the Board of Directors. These Statement of Profit and Loss, as restated have been arrived at after making such adjustments and regroupings to the financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to the Restated Standalone Financial Information as set out in Annexure 4 to this Report.
- c) The "Restated Standalone Statement of Cash Flow", of the Company for the period ended September 30, 2024, and The "Restated Standalone Statement of Cash Flow", of the Company for the years ended March 31, 2024, March 31, 2023, and March 31, 2022, **as set out in Annexure 3** are prepared by the Company and approved by the Board of Directors. These Statement of Cash Flow, as restated have been arrived at after making such adjustments and regroupings to the financial statements of Sthe Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Restated Standalone Financial Information as set out in **Annexure 4** to this Report.
- d) We have also examined the following financial information ("Other Financial Information") proposed to be included in the offer document prepared by the management and approved by the board of directors of the company and annexed to this report:

ANNEXURE NO.	PARTICULARS
1.	Restated Standalone Statement of Asset and Liabilities
2.	Restated Standalone Summary Statement of Profit and Loss
3.	Restated Standalone Summary Statement of Cash Flows
4.	Restated Standalone Significant Accounting Policies
5.	Restated Standalone Statement of Share capital
6.	Restated Standalone Statement of Reserves and surplus
7.	Restated Standalone Statement of Long- term Borrowings
8.	Restated Standalone Statement of Other Long- term Liabilities
9.	Restated Standalone Statement of Long- term Provision
10.	Restated Standalone Statement of Short- term Borrowings
11.	Restated Standalone Statement of Trade Payables
12.	Restated Standalone Statement of Other Current Liabilities
13.	Restated Standalone Statement of Short- term Provision
14.	Restated Standalone Statement of Property, Plant & Equipment
15.	Restated Standalone Statement of Non-Current Investment
16.	Restated Standalone Statement of Deferred Tax Assets
17.	Restated Standalone Statement of Other Non-Current Assets
18.	Restated Standalone Statement of Inventories
19.	Restated Standalone Statement of Trade Receivables
20.	Restated Standalone Statement of Cash & Cash Equivalents
21.	Restated Standalone Statements of Short-Term Loans and Advances
22.	Restated Standalone Statements of Other Current Assets
23.	Restated Standalone Statement of Revenue from Operations
24.	Restated Standalone Statement of Other Income
25.	Restated Standalone Statements of Cost of Materials Consumed
26.	Restated Standalone Statements of Employee Benefits Expense
27.	Restated Standalone Statement of Finance Costs
28.	Restated Standalone Statement of Other Expense
29.	Restated Standalone Statement of Earnings Per Share
30.	Restated Standalone Statement of Capitalization



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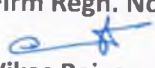
31.	Restated Standalone Statement of Related Party Transactions
32.	Restated Standalone Statement of Additional Notes
33.	Restated Standalone Statement of Ratios
34.	Standalone Statement of Restatement adjustments as restated
35.	Restated Standalone Statement of Contingent liabilities and commitments

11. The Restated Standalone Financial Information does not reflect the effects of events that occurred subsequent to the respective dates of the reports on the special purpose interim AS financial statements and audited financial statements mentioned above.
12. This report should not in any way be construed as a reissuance or re-dating of any of the previous audit reports issued by us, nor should this report be construed as a new opinion on any of the financial statements referred to herein.
13. We have no responsibility to update our report for events and circumstances occurring after the date of the report.
14. Our report is intended solely for use of the Board of Directors for inclusion in the DRHP to be filed with the EMERGE Platform of National Stock Exchange of India Limited and RHP and Prospectus to be filed with the Securities and Exchange Board of India, Stock Exchange and Registrar of Companies, Jaipur, Rajasthan, in connection with the proposed IPO. Our report should not be used, referred to or distributed for any other purpose except with our prior consent in writing. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For Rajvanshi & Associates

Chartered Accountants

Firm Regn. No.: 005069C


Vikas Rajvanshi

Partner

Membership No.: 073670

Place: Jaipur

Date: 08.03.2025

UDIN: 25073670BMMLZQ1068



CURRENT INFRAPROJECTS LIMITED (Formely Known as CURRENT INFRAPROJECTS PRIVATE LIMITED)
Annexure 1: Standalone Restated Summary Statement of Assets and Liabilities as on 30th Sept,2024

(Amount in Lakhs)

Particulars	Annexure	As at 30th Sept, 2024 (Standalone)	As at 31st March, 2024 (Standalone)	As at 31st March, 2023 (Standalone)	As at 31st March, 2022 (Standalone)
Equity and Liabilities					
Shareholders' Funds					
Share Capital	5	900.00	900.00	300.00	300.00
Reserves and Surplus	6	923.39	527.44	618.52	469.28
Total Equity		1823.39	1427.44	918.52	769.28
Non-Current Liabilities					
Long-Term Borrowings	7	17.78	24.19	455.98	118.92
Other Long-Term Liabilities	8	320.35	403.55	339.27	326.15
Long-Term Provisions	9	29.60	27.43	19.20	15.57
Total Non- Current Liabilities		367.73	455.17	814.45	460.64
Current liabilities					
Short-term borrowings	10	1616.28	1149.69	327.31	490.39
Trade payables	11				
i) Total outstanding dues of micro enterprise and small enterprise		267.46	168.45		
ii) Total outstanding dues other than micro enterprise and small enterprise		1246.52	512.00	974.98	954.39
Other current liabilities	12	466.84	465.56	435.17	506.92
Short-term provisions	13	97.18	37.93	94.90	4.05
Total Current Liabilities		3694.28	2333.63	1832.36	1955.75
TOTAL EQUITY & LIABILITIES		5885.40	4216.24	3565.33	3185.67
Assets					
Non-Current Assets					
Property, Plant and Equipment and Intangible Assets					
(i) Tangible Assets& Intangible Asset	14	270.59	221.22	131.78	103.05
Non-Current Investment	15	3.00			
Deferred tax assets	16	19.09	19.43	16.00	13.69
Other Non-Current Assets	17	463.53	659.07	573.43	486.85
Total Non-Current Assets		756.21	899.72	721.21	603.59
Current Assets					
Inventories	18	1390.62	1165.15	738.08	975.26
Trade Receivables	19	2699.94	1649.27	1441.92	524.13
Cash and Bank Balances	20	157.58	137.97	102.54	98.88
Short-Term Loans and Advances	21	342.76	135.11	144.30	187.21
Other Current Assets	22	538.29	229.02	417.28	796.60
Total Current Assets		5129.19	3316.52	2844.12	2582.08
TOTAL ASSETS		5885.40	4216.24	3565.33	3185.67

Note:

The above statement should be read with the Statement of Notes to the Restated Financial Information in Annexure 4.

As per our report of even date
For Rajvanshi & Associates
Chartered Accountants

Vikas Rajvanshi
Partner
Membership No. : 073670
Firm Regn. No. : 005069C
Date : 08.03.2025
Place : Jaipur



For CURRENT INFRAPROJECTS LIMITED

For & on behalf of the Board of Directors
For Current Infraprojects Limited

For CURRENT INFRAPROJECTS LIMITED

DIRECTOR

Sunil Singh Gangwar
(Managing Director)
DIN: 10591559

Devvrath Singh
(Whole time Director)
DIN: 05304737

Jaishree Rathore
(Company Secretary)
M.No.: A53129

Chetan Dhadhich
(Chief executive officer)
DIN: 10895429

Manish Kumar Sharma
(Chief Financial Officer)
M.No.: 457925

CURRENT INFRAPROJECTS LIMITED (Formerly Known as CURRENT INFRAPROJECTS PRIVATE LIMITED)

Annexure 2: Standalone Restated Summary Statement of Profit and Loss for the Period ending 30th Sept, 2024

(Amount in Lakhs)

Particulars	Annexure	Period Ended 30th Sept, 2024 (Standalone)	Year Ended 31st March, 2024 (Standalone)	Year Ended 31st March, 2023 (Standalone)	Year Ended 31st March, 2022 (Standalone)
Revenue					
Revenue from operations	23	4517.95	7756.78	6096.10	6072.04
Other income	24	3.26	16.08	9.50	6.90
Total Income		4521.21	7772.86	6105.60	6078.94
Expenses					
Material consumed / Direct Expense	25	3521.89	6243.25	5107.16	5187.44
Employee Benefits Expense	26	201.63	399.31	367.52	352.26
Finance Costs	27	69.13	97.71	88.11	47.58
Depreciation and amortisation Expense	14	30.62	62.72	47.40	38.62
Other Expenses	28	155.16	282.87	290.47	251.31
Total Expenses		3978.43	7085.86	5900.66	5877.21
PROFIT BEFORE EXCEPTIONAL & EXTRAORDINARY ITEMS & TAX		542.78	687.00	204.94	201.73
Exceptional/Prior Period Items					
PROFIT BEFORE TAX		542.78	687.00	204.94	201.73
Tax Expense					
Current tax		146.49	181.51	58.01	56.22
Deferred tax Asset/(Liability)	16	(0.34)	3.44	2.31	5.72
Total Tax Expenses		146.83	178.08	55.70	50.50
Profit for the period / year		395.95	508.92	149.24	151.23
Pre Issue of Bonus and Split of Shares Earnings per equity share of Rs. 10/- each (in Rs.)(In full Figures)					
a) Basic/Diluted EPS	29	4.40	5.65	4.97	5.04
b) Adjusted/Diluted EPS	29	4.40	5.65	4.97	5.04
Post Issue of Bonus and Split of Shares Earnings per equity share of Rs. 10/- each (in Rs.)(In full Figures)					
a) Basic/Diluted EPS	29	4.40	5.65	1.66	1.68
b) Adjusted/Diluted EPS	29	4.40	5.65	1.66	1.68

Note:

The above statement should be read with the Statement of Notes to the Restated Financial Information of the Company in Annexure 4

As per our report of even date attached

For Rajvanshi & Associates
Chartered Accountants

Vikas Rajvanshi
Partner

Membership No. : 073670

Firm Regn. No. : 005069C

Date : 08.03.2025

Place : Jaipur



For & on behalf of the Board of Directors
For Current Infraprojects Limited

Sunil Singh Gangwar
(Managing Director)
DIN: 10591559

Devvrath Singh
(Whole Time Director)
DIN: 05304737

Jaishree Rathore
(Company Secretary)
M.No.: A53129

Chetan Dhadhich
(Chief executive officer)
DIN: 10895429

Manish Kumar Sharma
(Chief Financial Officer)
M.No.: 457925

DIRECTOR

CURRENT INFRAPROJECTS LIMITED (Formerly Known as CURRENT INFRAPROJECTS PRIVATE LIMITED)

Annexure 3: Standalone Restated Summary Statement of Cash Flows for the Period Ending 30th Sept, 2024

(Amount in Lakhs)

Particulars	Period Ended 30th Sept, 2024 (Standalone)	Year Ended 31st March, 2024 (Standalone)	Year Ended 31st March, 2023 (Standalone)	Year Ended 31st March, 2022 (Standalone)
A. Cash flow from operating activities				
Profit before tax, as restated	542.78	687.00	204.94	201.73
Adjustments for :				
Depreciation and amortisation expense	30.62	62.72	47.40	38.62
Gain on Sale of Fixed Assets	-	(6.18)	(0.34)	-
Provision for Gratuity	8.75	10.08	8.00	8.82
Finance costs	69.13	97.71	88.11	47.58
Interest & Dividend income	(3.26)	(9.90)	(9.16)	(6.90)
Operating profit before working capital changes	648.02	841.43	338.95	289.85
Changes in working capital:				
Increase/(decrease) in trade payables	833.53	(294.53)	20.59	(114.32)
Increase/(decrease) in short term provisions	59.25	(56.97)	90.84	0.48
Increase/(decrease) in other current liabilities	1.28	30.39	(71.75)	264.71
Decrease/(increase) in Inventories	(225.47)	(427.07)	237.18	(270.63)
Decrease/(increase) in trade receivable	(1050.68)	(207.35)	(917.79)	(248.31)
Decrease/(increase) other current assets	(309.27)	188.25	379.33	(251.26)
Decrease/(increase) Short Term Advances	(207.65)	9.18	42.91	9.28
Cash generated from / (utilised in) operations	(250.98)	83.33	120.26	(320.20)
Less : Income tax paid	(146.49)	(181.51)	(58.01)	(56.22)
Net cash flow generated from/ (utilised in) operating activities (A)	(397.47)	(98.18)	62.25	(376.42)
B. Cash flow from investing activities				
Purchase of property, plant and equipment	(79.98)	(161.42)	(77.50)	(48.96)
Net of Purchase/ Proceeds from Sale Property Plant & Equipment	-	15.45	1.72	-
Interest and Dividend Received	3.26	9.90	9.16	6.90
Investment in subsidiaries	(3.00)			
Retention Money/ SD Receivable	195.54	(85.64)	(86.59)	(153.56)
Net cash flow utilised in investing activities (B)	115.82	(221.71)	(153.21)	(195.62)
C. Cash flow from financing activities				
Proceed/Repayment of Borrowings	460.18	390.60	173.98	308.85
Gratuity Paid	(6.58)	(1.85)	(4.37)	-
Finance Cost	(69.13)	(97.71)	(88.11)	(47.58)
Retention Money Payable	(83.20)	64.28	13.12	170.32
Net cash flow generated from/ (utilised in) financing activities (C)	301.27	355.32	94.62	431.59
Net increase / (decrease) in cash & cash equivalents (A+B+C)	19.61	35.43	3.66	(140.45)
Cash and cash equivalents at the beginning of the period/ year	137.97	102.54	98.88	239.33
Cash and cash equivalents at the end of the period/ year	157.58	137.97	102.54	98.88

Note:

The above statement should be read with the Statement of Notes to the Restated Financial Information of the Company in Annexure 1, 2 and 3

The Cash Flow Statement has been prepared under Indirect Method as set out in Accounting Standard 3, 'Cash Flow Statements' notified under Section 133 of the Companies Act, 2013

As per our report of even date attached

For Rajvanshi & Associates
Chartered Accountants

Vikas Rajvanshi

Partner

Membership No. : 073670

Firm Regn. No. : 005069C

Date : 08.03.2025

Place : Jaipur



For CURRENT INFRAPROJECTS LIMITED
For & on behalf of the Board of Directors
For Current Infraprojects Limited

Sunil Singh Gangwar
(Managing Director)
DIN: 10591559

Devvrath Singh
(Whole Time Director)
DIN: 05304737

Jaishree Rathore
(Company Secretary)
M.No.: A53129

Chetan Dhadhich
(Chief executive officer)
DIN: 10895429

Manish Kumar Sharma
(Chief Financial Officer)
M.No.: 457925

LIMITED
DIRECTOR

CURRENT INFRAPROJECTS LIMITED

(Formerly known as Current Infracore Private Limited)

A-27, BASANT VIHAR, VAISHALI MARG (WEST), PANCHYAWALA, JAIPUR, RAJASTHAN, INDIA, 302034
CIN: U42900RJ2013PLC044719, Ph No.: 9785001234, Email: accounts@currentinfra.com

Annexure 4: Notes to the Restated Standalone Financial Statements for the period ended 30 September, 2024

I. Basis of preparation of Financial Statement:

A. Background of the Company

CURRENT INFRAPROJECTS LIMITED (Formerly known as Current Infracore Private Limited) domiciled and incorporated in India in the year 2005, under Companies Act, 1956. Its Registered Office is located at A-27, Basant Vihar, Vaishali Marg (West), Panchyawala, Jaipur, Rajasthan, India, 302034. Our company is engaged in business of EPC contracting services in India and have in-house test lab "MEC Test House" which is a electrical testing equipment and is one of the few NABL accredited electrical test labs in the state of Rajasthan, provider of building services (MEP) consulting for projects. Mechanical, Electrical, Plumbing, and Fire system designs. Our Directors and Management along with the entire team is taking all possible action to ensure that we are able to sustain our financial growth and business operational developments in growing Sector of infrastructure and Solar. Subsequently, our company is converted into Public Limited Company vide special resolution passed by our shareholders at the Extra Ordinary General Meeting held on February 18th, 2025, and the name of the company was changed to Current Infracore Limited pursuant to issuance of Fresh Certificate of Incorporation dated March 6th, 2025, by Registrar of Companies, Jaipur. The Corporate Identification Number of our company is U42900RJ2013PLC044719 The company has also established three subsidiaries Current Infra Bolnada Solar Pvt. Ltd, Current Infra Ompura Solar Pvt. Ltd. And Current Infra Talabera Solar Pvt. Ltd. in the financial year 2024-25 whose financials are.

Following are the details of subsidiaries in these financial Statement:

Name of the Entity	Country of Incorporation	30 th September 2024	31 st March 2024	31 st March 2023	31 st March 2022
Current Infra Ompura Solar Pvt. Ltd.	India	99.99%	NA	NA	NA
Current Infra Talabera Solar Pvt. Ltd.	India	99.99%	NA	NA	NA
Current Infra Bolnada Solar Pvt. Ltd.	India	99.99%	NA	NA	NA

B. SIGNIFICANT ACCOUNTING POLICIES

I. BASIS OF PREPARATION

The restated and standalone statement of assets and liabilities of the Company as at 30th September 2024, 31st March 2024, 31st March 2023 and 31st March 2022 and the related restated and standalone statement of profits and loss and cash flows for the half year ended 30th September 2024, and year ended 31st March 2024, 31st March 2023 and 31st March 2022 (herein collectively referred to as ("Restated and Standalone Statements")) have been compiled by the management from the audited Financial Statements for the half year ended 30th September 2024 and year ended 31st March 2024, 31st March 2023 and 31st March 2022. Restated and Standalone Statements have been prepared to comply in all material respects with the provisions



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of Part I of Chapter III of the Companies Act, 2013 (the "Act") read with Companies (Prospectus and Allotment of Securities) Rules, 2014, Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR Regulations") issued by SEBI and Guidance note on Reports in Companies Prospectuses (Revised 2019) ("Guidance Note"). Restated and Standalone Statements have been prepared specifically for inclusion in the offer document to be filed by the Company with the stock exchange in connection with its proposed IPO. The Company's management has recast the Financial Statements in the form required by Schedule III of the Companies Act, 2013 for the purpose of restated and standalone Summary Statements.

The Restated and Standalone Financial Statements are prepared and presented under the historical cost convention and evaluated on a going-concern basis using the accrual system of accounting in accordance with the accounting principles generally accepted in India (Indian GAAP) and the requirements of the Companies Act, including the Accounting Standards as prescribed by the Section 133 of the Companies Act, 2013 ("the Act") read with Rule 7 of Companies (Accounts) Rules, 2021 (as Amended).

II. Significant accounting estimates and assumptions

The preparation of financial statements in conformity with GAAP requires judgements, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosures of contingent liabilities on the date of financial statements and the reported amount of revenues & expenses during the reporting period. Difference between the actual results and estimated are recognized in the period in which the results are known/ materialized.

III. Valuation of Inventories

Items of inventories are measured at lower of cost and net realisable value after providing for obsolescence, if any. Cost of inventories comprises of cost of purchase, and other costs net of recoverable taxes incurred in bringing them to their respective present location and condition. Raw materials, components, stores and spares are valued at lower of cost and net realizable value. However, materials and other items held for use in the production of inventories are not written down below cost if the finished products in which they will be incorporated are expected to be sold at or above cost.

The stock of Work-in-progress is valued on estimated cost basis and finished goods of the business have been valued at the lower of cost and net realizable value. The cost has been measured on the actual cost basis and includes cost of materials, custom duty and cost of conversion to its present location and conditions. All other inventories of stores, consumables, raw materials are valued at landed cost. Finished good is valued at adding all direct cost and cost of transferring good to present location and condition or net realizable value whichever is lower. The stock of scrap is also valued at realizable value. Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale. Stock - in- Transit is valued at cost.

IV. Construction Contract :-

Revenue is recognized using the Percentage of Completion Method (POCM), based on the stage of contract completion as per Accounting Standard 7. This stage can be determined through cost-to-cost comparisons, work surveys, or milestones. Revenue is recognized if the contract revenue and costs can be reliably measured, and it is probable that economic benefits will flow. If costs are expected to exceed revenue, the loss is immediately recognized. Adjustments for variations, claims, or incentives are made as soon as they are reliably measurable.

V. Revenue recognition



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- a. The company follows the mercantile system of accounting and recognizes income and expenditure on accrual basis as a going concern. Revenue from consultancy services is recognized when the sole or final act takes place and the service becomes chargeable as per contract agreement. Interest income is recognized on time proportion basis taking into account the amount outstanding and the rate applicable.
- b. Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.
- c. Rental Income has been duly accounted for in the books of accounts as per Rent Agreement between the parties.
- d. Dividend from investment is recognized on received basis.
- e. Insurance claim is recognized on receipt basis.

VI. Property, Plant and Equipment

- a. **Tangible Assets** - Property, Plant and Equipment are stated at their original cost of acquisition less accumulated depreciation and impairment losses. Cost comprises of all costs incurred to bring the assets to their location and working condition and includes all expenses incurred up to the date of commercial utilization.

Subsequent expenditure related to an item of fixed assets is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

Gain or losses arising from derecognition of fixed assets are measured as the difference between net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit & loss when the asset is derecognized.

- b. **Intangible Assets** - Intangible Assets are carried at cost less accumulated amortization and impairment losses, if any. The cost of an intangible asset comprises its purchase price, including any import duties and other taxes (other than those subsequently recoverable from the taxing authorities), and any directly attributable expenditure on making the asset ready for its intended use and net of any trade discounts and rebates. Subsequent expenditure on an intangible asset after its purchase/completion is recognized as an expense when incurred unless it is probable that such expenditure will enable the asset to generate future economic benefits in excess of its originally assessed standards of performance and such expenditure can be measured and attributed to the asset reliably, in which case such expenditure is added to the cost of asset.

c. Depreciation / Amortization and Useful Life of Property, Plant and Equipment / Intangible Assets

Depreciation on all property, plant & equipment except building is provided on Written Down value method as per the useful life prescribed under schedule II of Companies Act 2013. Salvage Value of the assets has been taken @ 5% of Original Cost as prescribed in Schedule II. Items of fixed asset having WDV less than the threshold value of Rs.5000/- and/or having useful life of less than 12 months from date of acquisition can be depreciated in full (i.e. 100%).

Following are the estimated useful lives of various category of assets used:



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Class of Assets	Useful life as per schedule III	Useful Life as per Company
Building (Other than Factory Building)(RCC Structures)	60 years	13 and 15 years*
Furniture and fixtures	10 years	10 years
Plant and Machinery	15 years	15 years
Office Equipments	5 years	5 years
Motor Vehicle- Motor Car	8 years	8 years
Motorcycle	10 years	10 years
Computer, Printer and Software	3 years	3 years
Solar Panel	25 years	25 years

* Depreciation on building is charged on straight line method considering the useful life as per the Lease Agreement.

d. Impairment of Assets

An asset is considered as impaired in accordance with Accounting Standard 28 on Impairment of Assets when at balance sheet date there are indications of impairment and the carrying amount of the asset, or where applicable the cash generating unit to which the asset belongs, exceeds its recoverable amount (i.e. the higher of the asset's net selling price and value in use). The carrying amount is reduced to the recoverable amount and the reduction is recognized as an impairment loss in the Statement of profit and loss.

If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost.

VII. Foreign Currency Transaction: -

Transactions in foreign currency are recorded at the rate of exchange in force on the date of the transactions. Current assets, current liabilities and borrowings denominated in foreign currency are translated at the exchange rate prevalent at the date of the Balance Sheet. The resultant gain or loss is recognized in the Statement of profit and loss.

VIII. Government Grants :-

Grants are accounted as per AS 12. Government grants are recognized when there is reasonable assurance that the entity will comply with the conditions attached to them and that the grants will be received. Government grants related to income are recognized in the profit and loss account on a systematic basis in the periods in which the related expenses are incurred. Government grants related to assets are recognized as deferred income in the balance sheet and released to the profit and loss account over the useful life of the related assets by way of a reduced depreciation charge. However, company has not received any grant.

IX. Securities:-

The company classifies its investments in securities into three categories: trading securities, available-for-sale securities, and held-to-maturity securities.

- Trading securities are measured at fair value with unrealized gains and losses recognized in the profit or loss.
- Available-for-sale securities are also measured at fair value, but unrealized gains and losses are reported in other comprehensive income until realized.
- Held-to-maturity securities are carried at amortized cost, and interest income is recognized using the effective interest method. The company evaluates its investments for impairment at each reporting date, and any impairment losses are recognized in the income statement.



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X. Borrowing Cost

Borrowing costs include interest, fees and other charges incurred in connection with the borrowing of funds. Borrowing costs that are attributable to the acquisition/construction of qualifying assets are capitalized as part of the cost of such asset up to the date when the asset is ready for its intended use. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to Statement of profit and loss. There is no borrowing cost during the year.

XI. Provisions, Contingent Liabilities and Contingent Assets :-

- Provision involving substantial degree of estimation in measurements is recognized when there is a present obligation as a result of past events, and it is probable that there will be an outflow of resources.
- Contingent Liabilities are shown by way of notes to the Accounts in respect of obligations where, based on the evidence available, their existence at the Balance Sheet date is considered not probable.
- A Contingent Asset is not recognized in the Accounts."

XII. Taxes on Income

Tax expense for the year comprises current tax and deferred tax.

a. Current Tax:

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted at the reporting date.

b. Deferred tax:

Deferred tax charge or benefit is the tax effects of timing difference between accounting income and taxable income for the year. The deferred tax charge or benefit and corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted or substantially enacted by the balance sheet date.

Deferred tax assets are recognized only to the extent there is reasonable certainty that the assets can be realized in future; however, where there is unabsorbed depreciation or carry forward of losses, deferred tax asset are recognized only if there is a virtual certainty of realization of such assets.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilized as per AS 22.

XIII. Cash Flow Statement

Cash Flow Statement is prepared in accordance with the indirect method prescribed in Accounting Standard (AS) 3 on 'Cash Flow Statements'

XIV. Leases

Where the company is the lessee

Lease where the lessor effectively retains substantially all the risks and benefits of ownership of the leased term, are classified as operating leases. Lease Rentals with respect to assets taken on 'Operating Lease' are charged to the Statement of profit and loss on a straight line basis over the lease term.

Leases which effectively transfer to the company substantially all the risks and benefits incidental to ownership of the leased item are classified as finance lease. Assets acquired on 'Finance Lease' which transfer risk and rewards of ownership to the company are capitalized as assets by the company at lower of fair value of the leased property or the present value of the minimum lease payments.



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Amortization of capitalized leased assets is computed on the Written Down Value method as per rate envisaged in Schedule II to the Companies Act, 2013. Lease rental payable is apportioned between principal and finance charge using the internal rate of return method. The finance charge is allocated over the lease term so as to provide a constant periodic rate of interest on the remaining balance of liability.

Where the company is the lessor

Leases in which the company transfers substantially all the risks and benefits of ownership of the asset are classified as finance leases. Assets given under finance lease are recognized as a receivable at an amount equal to the net investment in the lease. After initial recognition, the company apportions lease rentals between the principal repayment and interest income so as to achieve a constant periodic rate of return on the net investment outstanding in respect of the finance lease. The interest income is recognized in the statement of profit and loss. Initial direct costs such as legal costs, brokerage costs, etc. are recognized immediately in the statement of profit and loss.

Leases in which the company does not transfer substantially all the risks and benefits of ownership of the asset are classified as operating leases. Assets subject to operating leases are included in fixed assets. Lease income on an operating lease is recognized in the statement of profit and loss on a straight-line basis over the lease term. Costs, including depreciation, are recognized as an expense in the statement of profit and loss. Initial direct costs such as legal costs, brokerage costs, etc. are recognized immediately in the statement of profit and loss.

XV. Employee Benefits

a. Defined Contribution Plan

Contributions as per the Employees' Provident Funds and Miscellaneous Provisions Act, 1952 towards provident fund and pension fund are charged to the Statement of Profit and Loss for the year when the contributions to the respective funds are due.

b. Defined Benefits Plan

Retirement benefits in the form of Gratuity are considered as defined benefit obligations and are provided on the basis of the actuarial valuation.

Liability towards Leave Entitlement Benefit is not provided by the company. As stated by the management that leaves accrued in a year lapses automatically if not availed.

XVI. Investments

Investments which are readily realisable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are long term investments and classified as non-current Investments.

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

Current investments are carried out at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the long-term investments, if any.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

XVII. Earnings Per Share



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The company reports basic and diluted Earnings per Share (EPS) in accordance with Accounting Standard - 20 on Earnings per Share. Basic EPS is computed by dividing the net profit or loss for the year by the weighted average number of Equity shares outstanding during the year. Diluted EPS is computed by dividing the net profit or loss for the year by the weighted average number of equity shares outstanding during the year as adjusted for the effects of all dilutive potential equity shares, except where the results are anti-dilutive.



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Annexure 5: Standalone Restated Statement of Share capital

(Amount in Lakhs and Number of Shares in Full Figure)

Particulars	As at 30th Sept, 2024	As at 31st March, 2024	As at 31st March, 2023	As at 31st March, 2022
	(Standalone)	(Standalone)	(Standalone)	(Standalone)
Authorised share capital				
Equity shares of Rs. 10 each				
- Number of shares	2,10,00,000	90,00,000	30,00,000	30,00,000
- Amount in Rs.	2100.00	900.00	300.00	300.00
	2100.00	900.00	300.00	300.00
Issued, subscribed and fully paid up				
Equity shares of Rs. 10 each				
- Number of shares	90,00,000	90,00,000	30,00,000	30,00,000
- Amount in Rs.	900.00	900.00	300.00	300.00
	900.00	900.00	300.00	300.00

Reconciliation of equity share capital

Particulars	As at 30th Sept, 2024	As at 31st March, 2024	As at 31st March, 2023	As at 31st March, 2022
	(Standalone)	(Standalone)	(Standalone)	(Standalone)
Balance at the beginning of the period/year				
- Number of shares	90,00,000	30,00,000	30,00,000	30,00,000
- Amount in Rs.	900.00	300.00	300.00	300.00
Add: Shares issued during the period/year				
- Number of shares	-	-	-	-
- Amount in Rs.	-	-	-	-
Add: Bonus Shares issued during the period/year				
- Number of shares	-	60,00,000	-	-
- Amount in Rs.	-	600.00	-	-
Balance at the end of the period/year				
- Number of shares	90,00,000	90,00,000	30,00,000	30,00,000
- Amount in Rs.	900.00	900.00	300.00	300.00

(a) During the year ended 2023-24, company has issued 60,00,000 bonus equity share at face value of Rs. 10/- as on the date of 29th January, 2024.

Shareholders holding more than 5% of the shares of the Company

Particulars	As at 30th Sept, 2024	As at 31st March, 2024	As at 31st March, 2023	As at 31st March, 2022
	(Standalone)	(Standalone)	(Standalone)	(Standalone)
Equity shares of Rs. 10 each				
Sujata Gangwar				
- Number of shares	72,00,000	72,00,000	24,00,000	24,00,000
- Percentage holding (%)	80.00%	80.00%	80.00%	80.00%
Satyavrat Singh				
- Number of shares	9,00,000	9,00,000	3,00,000	3,00,000
- Percentage holding (%)	10.00%	10.00%	10.00%	10.00%
Devrat Singh				
- Number of shares	9,00,000	9,00,000	3,00,000	3,00,000
- Percentage holding (%)	10.00%	10.00%	10.00%	10.00%



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Particulars	Shares held by Promoters at the end of the year For the Half year ended 30 September 2024		
	No of Shares	% of total Shares	% Change during the year
Sujata Gangwar	72,00,000	80.00%	0.00%
Satyavrath Singh	9,00,000	10.00%	0.00%
Devrath Singh	9,00,000	10.00%	0.00%

Particulars	Shares held by Promoters at the end of the year For the year ended 31 March 2024		
	No of Shares	% of total Shares	% Change during the year
Sujata Gangwar	72,00,000	80.00%	0.00%
Satyavrath Singh	9,00,000	10.00%	0.00%
Devrath Singh	9,00,000	10.00%	0.00%

Particulars	Shares held by Promoters at the end of the year For the year ended 31 March 2023		
	No of Shares	% of total Shares	% Change during the year
Sujata Gangwar	24,00,000	80.00%	0.00%
Satyavrath Singh	3,00,000	10.00%	0.00%
Devrath Singh	3,00,000	10.00%	0.00%

Particulars	Shares held by Promoters at the end of the year For the year ended 31 March 2022		
	No of Shares	% of total Shares	% Change during the year
Sujata Gangwar	24,00,000	80.00%	0.00%
Satyavrath Singh	3,00,000	10.00%	0.00%
Devrath Singh	3,00,000	10.00%	0.00%

Terms & Rights attached to Equity Shares.

The Company has only one class of share referred to as Equity Shares having a par value of Rs.10/- each. Each holder of Equity Shares is entitled to one vote per share. Dividend on such shares is payable in proportion to the paid up amount. In the event of winding up of the company, the holder of Equity Shares will be entitled to receive any of the remaining assets of the company after all preferential amounts and external liabilities are paid in full. However, no such preferential amount exists currently. The distribution of such remaining assets will be on the basis of number of Equity Shares held and the amount paid up on such shares.

Annexure 6: Standalone Restated Statement of Reserves and Surplus

Particulars	(Amount in Lakhs)			
	As at 30th Sept, 2024 (Standalone)	As at 31st March, 2024 (Standalone)	As at 31st March, 2023 (Standalone)	As at 31st March, 2022 (Standalone)
A. Surplus in the Restated Summary Statement of Profit and Loss				
Balance at the beginning of the period/year	527.44	618.52	469.28	318.05
Add / Less :- Prior Period Expense/ Income	-	-	-	-
Less : Issue of Bonus Shares	-	600.00	-	-
Add : Transferred from the Restated Summary Statement of Profit and Loss	395.95	508.92	149.24	151.23
Less: Dividend Paid	-	-	-	-
Balance at the end of the period/year	923.39	527.44	618.52	469.28



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Annexure 7: Standalone Restated Statement of Long- term Borrowings

(Amount in Lakhs)

Particulars	As at 30th Sept, 2024	As at 31.03.2024	As at 31.03.2023	As at 31.03.2022
	(Standalone)	(Standalone)	(Standalone)	(Standalone)
Secured				
(a) Loan from Indusind Bank	-	4.41	17.62	31.94
(b) Loan from ICICI Bank Ltd (E-Vehicle Loan)	10.90	11.64	-	-
(c) Union Bank of India (Vehicle Loan)	11.06	12.27	-	-
(d) Others- Kotak Mahindra Prime Limited	-	-	1.54	5.03
- The National Small Industries Corporation	-	-	411.14	98.66
Total	21.96	28.32	430.30	135.63
Unsecured				
(a) ICICI BANK Ltd	20.95	40.44	75.00	-
(b) IDFC FIRST BANK Ltd.	-	-	-	9.47
(c) HDFC BANK LTD.	-	-	50.00	25.80
Total	20.95	40.44	125.00	35.27
Less: Current Maturities of Long Term Debts	25.13	44.57	99.32	51.98
Total Long Term Borrowings	17.78	24.19	455.98	118.92

Annexure 7.1: Standalone Restated Statement of Details regarding Loan From Bank (Secured and Unsecured)

(Amount in Lakhs)

Long Term Borrowings (Secured and Unsecured)								
SNo.	Lender	Nature of Facility	Loan	Outstanding as on 30th September, 2024	Outstanding as on 31st March, 2024	Rate of Interest/Margin	Repayment Term	Security/ Principal terms and conditions
1	INDUSIND BANK(GECL LOAN A/C)	Term Loan	39.65	-	4.41	9.00%	48 Monthly Installment	(Loan is repayable in equated monthly instalments over the tenure of loan)
2	Kotak Mahindra Prime Ltd(ZS EV Vehicle hypotication of loan Loan A/C)	Term Loan	10.01	-	-	7.99%	36 Monthly Installment	(Secured by Hypothecation of Vehicle and is repayable in equated monthly instalments over the tenure of loan)
3	The National Small Industries Corporation	Term Loan	500.00	-	-	10.00%	24 Monthly Installment	(Loan is repayable in equated monthly instalments over the tenure of loan)
4	Union Bank of India (Innova Crysta Loan)	Term Loan	14.00	11.06	12.27	8.85%	60 Monthly Installment	(Secured by Hypothecation of Vehicle and is repayable in equated monthly instalments over the tenure of loan)
6	ICICI BANK Ltd (EV Vehicle Loan A/c)	Term Loan	13.00	10.90	11.64	8.85%	84 Monthly Installment	(Loan is repayable in equated monthly instalments over the tenure of loan)
7	HDFC BANK Ltd (Business Loan A/c)	Term Loan	50.00	-	-	13.75%	12 Monthly Installment	only personal gurantee of Director
8	ICICI BANK Ltd (Business Loan A/c)	Term Loan	75.00	20.95	40.44	14.50%	24 Monthly Installment	only personal gurantee of Director



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Annexure 8: Standalone Restated Statement of Other long-term liabilities

Particulars	As at 30th Sept, 2024	As at 31st March, 2024	As at 31 March, 2023	As at 31 March, 2022
	(Standalone)	(Standalone)	(Standalone)	(Standalone)
Retention Money Payable	320.35	403.55	339.27	326.15
	320.35	403.55	339.27	326.15

Annexure 9: Standalone Restated Statement of Long term Provisions

Particulars	As at 30th Sept, 2024	As at 31st March, 2024	As at 31 March, 2023	(Amount in Lakhs) As at 31 March, 2022
	(Standalone)	(Standalone)	(Standalone)	(Standalone)
Provision for gratuity & Leave Encashment	29.60	27.43	19.20	15.57
	29.60	27.43	19.20	15.57

Note:

- 1 The company has taken actuarial valuation of gratuity fund in accordance with AS-15 and the liability has been provided in books as per actuarial valuation certificate.

Annexure 9.1: Standalone Restated Statement of Long term Provisions

(Amount in Lakhs)

The following table sets out the status of the Gratuity Scheme in respect of employees of the Company:

Particulars	As at 30th Sept, 2024	As at 31st March, 2024	As at 31st March, 2023	As at 31st March, 2022
	(Standalone)	(Standalone)	(Standalone)	(Standalone)
Projected Benefit Obligation	29.60	27.43	19.20	15.57
Funding Status	NA	NA	NA	NA
Fund Balance	NA	NA	NA	NA
Current Liability	1.66	1.57	1.06	0.64
Non Current Liability	27.94	25.86	18.14	14.93

The actuarial assumptions used in accounting for the gratuity plan were as follows:

Particulars	As at 30th Sept, 2024	As at 31st March, 2024	As at 31 March, 2023	As at 31 March, 2022
	(Standalone)	(Standalone)	(Standalone)	(Standalone)

Demographic Assumption:

Mortality Rate	IALM(2012-14)	IALM(2012-14)	IALM(2012-14)	IALM(2012-14)
Retirement Age	60	60	60	60
Attrition Rate	5.00%	5.00%	5.00%	5.00%

Financial Assumption:

Salary Escalation Rate	5.00%	5.00%	5.00%	5.00%
Discount Rate	7.00%	7.25%	7.25%	7.25%



CURRENT INFRAPROJECTS LIMITED (Formerly Known as CURRENT INFRAPROJECTS PRIVATE LIMITED)

The following table sets out the status of the Gratuity Scheme in respect of employees of the Company:

Table Showing Changes in Present Value of Obligations:

Amount in Lakhs

Period	As at 30th Sept, 2024	As at 31 March, 2024	As at 31 March, 2023	As at 31 March, 2022
	(Standalone)	(Standalone)	(Standalone)	(Standalone)
Present value of the obligation at the beginning of the period	27.43	19.20	15.57	6.75
Interest cost	1.00	1.44	1.13	0.49
Current service cost	2.49	4.68	4.04	3.54
Past Service Cost	-	-	-	-
Benefits paid	(6.58)	(1.85)	(4.37)	-
Actuarial (gain)/loss	5.26	3.96	2.83	4.79
Present value of the obligation at the end of the period	29.60	27.43	19.20	15.57
Fair value of plan assets at end of period	-	-	-	-
Net liability/(asset) recognized in Balance Sheet and related analysis	29.60	27.43	19.20	15.57
Funded Status - Surplus/ (Deficit)	(29.60)	(27.43)	(19.20)	(15.57)

Annexure 10: Standalone Restated Statement of Short-term borrowings

Particulars	(Amount in Lakhs)			
	As at 30th Sept, 2024	As at 31st March, 2024	As at 31st March, 2023	As at 31st March, 2022
	(Standalone)	(Standalone)	(Standalone)	(Standalone)
Secured				
(a) Indusind Bank *	985.36	1023.63	253.14	359.83
(b) Yes Bank **	500.67	-	-	-
TOTAL	1486.03	1023.63	253.14	359.83
Unsecured ***				
(a) OXYZO Financial Services Pvt Ltd.	80.68	75.45	-	-
(b) Ecofy Finance Pvt. Ltd.	49.57	50.61	74.17	100.84
(c) L&T Finance Limited	-	-	-	-
(d) HDFC BANK LTD.	-	-	-	14.56
(e) BAJAJ FINANCE Ltd.	-	-	-	15.16
	130.25	126.06	74.17	130.56
	1616.28	1149.69	327.31	490.39

*Secured against hypothecation of stock, current assets & book debts and collateral secured by mortgage of immovable properties and personal guarantee of directors.

**Secured against hypothecation of Paripassu charge with Indusind bank of stock, current assets & book debts, MFA and collateral secured by mortgage of immovable property of director and personal guarantee of all directors.

***Secured against personal guarantee of directors



CURRENT INFRAPROJECTS LIMITED (Formerly Known as CURRENT INFRAPROJECTS PRIVATE LIMITED)
Annexure 11: Standalone Restated Statement of Trade payables

Particulars	As at 30th Sept, 2024	As at 31 March, 2024	As at 31 March, 2023	As at 31 March, 2022
	(Standalone)	(Standalone)	(Standalone)	(Standalone)
Dues of micro and small enterprises (refer note below)	267.46	168.45	-	-
Dues to others	1246.52	512.00	974.98	954.39
	1513.98	680.45	974.98	954.39

Annexure 11.1: Trade payables ageing schedule

Particulars	As at 30th Sept, 2024	As at 31st March, 2024	As at 31 March, 2023	As at 31 March, 2022
	(Standalone)	(Standalone)	(Standalone)	(Standalone)
MSME Dues				
Less than 1 year	267.46	168.45	-	-
1 to 2 years	-	-	-	-
2 to 3 years	-	-	-	-
(b) Other				
Less than 1 year	1246.39	512.00	973.64	942.75
1 to 2 years	0.13	-	1.34	11.64
2 to 3 years	-	-	-	-
More than 3 Years	-	-	-	-
Total Other	1246.52	512.00	974.98	954.39
Total Trade Payable	1513.98	680.45	974.98	954.39

Note: Micro and Small Enterprises

The Company has necessary information of suppliers regarding their status under the Micro, Small and Medium Enterprises (MSME) Development Act, 2006 (the 'Act') and hence Following disclosures have been made:

i. Amount due and outstanding to MSME suppliers as at the end of the accounting period / year.	267.46	168.45	Nil	Nil
ii. Interest paid during the period / year to MSME.	Nil	Nil	Nil	Nil
iii. Interest payable at the end of the accounting period / year to MSME.	Nil	Nil	Nil	Nil
iv. Interest accrued and unpaid at the end of the accounting period / year to MSME.	Nil	Nil	Nil	Nil

Annexure 12: Standalone Restated Statement of Other Current Liabilities

Particulars	As at 30th Sept, 2024	As at 31st March, 2024	As at 31 March, 2023	As at 31 March, 2022
	(Standalone)	(Standalone)	(Standalone)	(Standalone)
Other Current Liabilities				
Current Maturities of Long Term Debts	25.13	44.57	99.32	51.98
Employees & Staff Expenses Payable	26.79	35.24	5.14	12.13
Retention Money Payable	212.70	345.17	96.31	116.90
Statutory Dues	88.15	22.70	24.12	11.55
Advance received from debtors	114.07	17.88	210.28	314.36
	466.84	465.56	435.17	506.92

Annexure 13 : Standalone Restated Statement of Short term Provisions

Particulars	As at 30th Sept, 2024	As at 31st March, 2024	As at 31 March, 2023	As at 31 March, 2022
	(Standalone)	(Standalone)	(Standalone)	(Standalone)
Provision for Expenses & Others	6.24	6.69	93.27	2.50
Provision For Taxation net of TDS and TCS	84.23	29.34	-	-
Provision For CSR Expenses	3.66	-	-	-
Provision for Audit Fee	3.05	1.90	1.63	1.55
	97.18	37.93	94.90	4.05



CURRENT INFRAPROJECTS LIMITED (Formerly Known as CURRENT INFRAPROJECTS PRIVATE LIMITED)

Annexure 14: Standalone Restated Statement of Property, Plant and Equipment and Intangible Assets

(Amount in Lakhs)

Gross block	Plant and Machinery	Furniture & Fixture	Computer and Printers	Office Equipment	Building	Motor Vehicle	Software	Total
Balance as at 31 March 2021	30.38	28.57	15.92	55.13	-	44.37	8.08	182.45
Additions	1.54	0.77	6.69	33.56	-	1.73	4.67	48.96
Disposals	-	-	-	-	-	-	-	-
Balance as at 31 March 2022	31.92	29.34	22.61	88.69	-	46.10	12.75	231.41
Additions	1.88	21.88	1.73	30.74	-	19.20	2.07	77.50
Disposals	-	-	-	-	-	7.89	-	7.89
Balance as at 31 March 2023	33.80	51.22	24.34	119.43	-	57.41	14.82	301.02
Additions	0.07	34.23	5.32	3.19	39.68	76.95	1.98	161.42
Disposals	0.02	0.37	0.71	0.89	-	25.43	-	27.42
Balance as at 31 March 2024	33.85	85.08	28.95	121.73	39.68	108.93	16.80	435.02
Additions	0.17	5.38	0.75	23.34	33.16	0.89	16.29	79.98
Disposals	-	-	-	-	-	-	-	-
Balance as at 30 September 2024	34.02	90.46	29.70	145.07	72.84	109.82	33.09	515.00
Accumulated depreciation and amortisation								
Balance as at 31 March 2021	13.41	15.71	9.72	33.04	-	17.14	0.71	89.73
Depreciation charge	3.27	3.35	6.42	11.70	-	8.42	5.46	38.62
Reversal on disposal of assets	-	-	-	-	-	-	-	-
Balance as at 31 March 2022	16.68	19.06	16.14	44.74	-	25.56	6.17	128.35
Depreciation charge	2.86	4.29	4.05	23.03	-	8.24	4.93	47.40
Deduction/ Adjustment	-	-	-	-	-	6.52	-	6.52
Balance as at 31 March 2023	19.54	23.35	20.19	67.77	-	27.28	11.10	169.23
Depreciation charge	2.58	9.26	3.67	20.09	0.01	24.07	3.04	62.72
Deduction/ Adjustment	0.01	0.27	0.67	0.79	-	16.42	-	18.16
Balance as at 31 March 2024	22.11	32.34	23.19	87.07	0.01	34.93	14.14	213.79
Depreciation charge	1.06	7.03	1.58	7.47	1.42	11.27	0.79	30.62
Deduction/ Adjustment	-	-	-	-	-	-	-	-
Balance as at 30 September 2024	23.17	39.37	24.77	94.54	1.43	46.20	14.93	244.41
Net block								
Balance as at 31 March 2021	16.97	12.86	6.20	22.08	-	27.23	7.37	92.71
Balance as at 31 March 2022	15.24	10.28	6.47	43.94	-	20.54	6.58	103.05
Balance as at 31 March 2023	14.26	27.87	4.16	51.66	-	30.13	3.73	131.78
Balance as at 31 March 2024	11.74	52.73	5.77	34.65	39.67	73.99	2.67	221.22
Balance as at 30 September 2024	10.84	51.09	4.94	50.52	71.42	63.61	15.17	270.59



Annexure 15: Standalone Restated Statement of Non Current Investment

Particulars	As at 30th Sept, 2024	As at 31st March, 2024	As at 31 March, 2023	As at 31 March, 2022
	(Standalone)	(Standalone)	(Standalone)	(Standalone)
CURRENT INFRA BOLNADA SOLAR PVT. LTD. (9999 Equity Shares of Rs. 10 Each)	1.00	-	-	-
CURRENT INFRA OMPURA SOLAR PVT. LTD. (9999 Equity Shares of Rs. 10 Each)	1.00	-	-	-
CURRENT INFRA TALABERA SOLAR PVT. LTD. (9999 Equity Shares of Rs. 10 Each)	1.00	-	-	-
	3.00	-	-	-

Annexure 16: Standalone Restated Statement of Deffered Tax Assets

(Amount in Lakhs)

Particulars	As at 30th Sept, 2024	As at 31st March, 2024	As at 31 March, 2023	As at 31 March, 2022
	(Standalone)	(Standalone)	(Standalone)	(Standalone)
Deffered Tax Assets Provision				
WDV As Per Income Tax	344.28	290.20	191.71	147.19
WDV As Per Companies Act 2013	270.59	221.22	131.78	103.05
Difference in WDV	73.69	68.98	59.93	44.14
Gratuity Provision	2.17	8.23	3.63	8.82
Total Timming Differene	75.86	77.21	63.56	52.96
Tax Rate as per Income Tax	25.17%	25.17%	25.17%	25.85%
DTA	19.09	19.43	16.00	13.69
Deffered Tax Assets Summary				
Opening Balance of DTA	19.43	16.00	13.69	7.97
Add: Provision for the Year	(0.34)	3.44	2.31	5.72
Closing Balance of DTA	19.09	19.43	16.00	13.69

Note:

In accordance with accounting standard 22, Accounting for taxes on income, issued by the institute of Chartered Accountant of India, the Deferred Tax Liabilities (net of Assets) is provided in the books of account as at the end of the year/ (period)

Annexure 17: Standalone Restated Statement of Other Non-Current Assets

Particulars	As at 30th Sept, 2024	As at 31st March, 2024	As at 31 March, 2023	As at 31 March, 2022
	(Standalone)	(Standalone)	(Standalone)	(Standalone)
Retention Money Receivable	342.99	538.53	517.75	436.67
Security Deposit	120.54	120.54	55.68	50.18
	463.53	659.07	573.43	486.85

Annexure 18: Standalone Restated Statement of Inventories

(Amount in Lakhs)

Particulars	As at 30th Sept, 2024	As at 31st March, 2024	As at 31st March, 2023	As at 31st March, 2022
	(Standalone)	(Standalone)	(Standalone)	(Standalone)
Raw Materials				
Civil Material	46.85	0.75	10.41	2.70
EPC Materials	1343.77	1164.40	727.67	972.56
	1390.62	1165.15	738.08	975.26

Annexure 19: Standalone Restated Statement of Trade Receivables

(Amount in Lakhs)

Particulars	As at 30th Sept, 2024	As at 31st March, 2024	As at 31st March, 2023	As at 31st March, 2022
	(Standalone)	(Standalone)	(Standalone)	(Standalone)
Undisputed -Considered Good				
1. From Directors/ Promotors / Promotor Group / Associates / Relative of Directors / Group Companies				
Upto Six Months	-	-	-	-
Others	-	-	-	-
2. From Others				
Upto Six Months	2411.21	1330.28	1274.76	364.14
6 Months to 1 Year	151.31	67.29	0.25	0.88
1 Year to 2 Years	7.34	73.23	7.77	-
2 Years to 3 Years	6.59	4.18	0.07	-



More Than 3 Years	14.04	9.86	13.14	151.83
(ii) Undisputed – which have significant increase in credit risk	-	-	-	-
(iii) Undisputed – credit impaired	-	-	-	-
(iv) Disputed – considered good	109.45	109.45	145.93	-
(v) Disputed – which have significant increase in credit risk	-	-	-	-
(vi) Disputed– credit impaired	-	-	-	-
	2699.94	1594.29	1441.92	524.13
Add: Trade receivables - Unbilled		54.98	-	-
	2699.94	1649.27	1441.92	524.13

- 1 As per the view of the Management of the Company there is no doubtful debts and hence provision for doubtful debts have not been made.
- 2 Trade Receivables as on 31st March, 2024 has been taken as certified by the Management of the Company.



Annexure 20 :Standalone Restated Statement of Cash and Cash Equivalents

Particulars	(Amount in Lakhs)			
	As at 30th Sept, 2024	As at 31st March, 2024	As at 31st March, 2023	As at 31st March, 2022
	(Standalone)	(Standalone)	(Standalone)	(Standalone)
Cash and cash equivalents				
Cash on hand	16.56	12.79	8.33	11.74
Balances with Banks				
-Current Accounts				
FDR*	138.13	125.07	94.10	87.14
Bank Balance (HDFC Bank Ltd. (OD 50200003806221))	0.11	0.11	0.11	-
Bank Balance (State Bank of India)	2.78	-	-	-
	157.58	137.97	102.54	98.88

*FDRs with accrued interest are pledged with Indusind Bank and with HDFC Bank respectively for Bank Guarantee & For Tender purpose.

Annexure 21 : Standalone Restated Statement of Short Term Loans and advances

Particulars	(Amount in Lakhs)			
	As at 30th Sept, 2024	As at 31st March, 2024	As at 31st March, 2023	As at 31st March, 2022
	(Standalone)	(Standalone)	(Standalone)	(Standalone)
Loans and Advances				
Prepaid Expenses	13.21	10.55	6.06	6.15
Rent Advances	0.47	0.35	-	0.00
Staff Loans and Advances	14.73	9.31	0.62	2.07
Advance to Creditors	314.35	114.90	137.62	178.99
	342.76	135.11	144.30	187.21

Annexure 22 : Standalone Restated Statement of Other Current Assets

Particulars	(Amount in Lakhs)			
	As at 30th Sept, 2024	As at 31st March, 2024	As at 31st March, 2023	As at 31st March, 2022
	(Standalone)	(Standalone)	(Standalone)	(Standalone)
TDS/TCS Receivable Net of provision	8.96	8.96	117.14	95.24
GST receivable Net	-	19.47	102.16	171.20
Retention Money Receivable	399.35	160.01	182.69	458.44
Security Deposit	129.98	38.63	13.34	10.33
Advance Gst On Payment Receipt	-	-	-	41.32
VAT & WCT Receivable	-	1.95	1.95	20.07
	538.29	229.02	417.28	796.60

Annexure 23 :Standalone Restated Statement of Revenue from operations

Particulars	(Amount in Lakhs)			
	Period ended 30th Sep, 2024	Year Ended 31st March, 2024	Year Ended 31st March, 2023	Year Ended 31st March, 2022
	(Standalone)	(Standalone)	(Standalone)	(Standalone)
Revenue from operations				
Sale of services with material	4517.95	7756.78	6096.10	6072.04
	4517.95	7756.78	6096.10	6072.04

23.1Annexure to Revenue from Operations

Particulars	Period ended 30th Sep, 2024	Year Ended 31st March, 2024	Year Ended 31st March, 2023	Year Ended 31st March, 2022
	(Standalone)	(Standalone)	(Standalone)	(Standalone)
Details of Service with material Income				
EPC Works Contracts Income	4461.61	7559.69	5969.11	5901.41
Installation, Testing & Commissioning Income	100.75	139.35	126.79	170.63
Rental Income	10.57	2.75	0.20	0.00
Unbilled Revenue	(54.98)	54.98	-	-
TOTAL	4517.95	7756.77	6096.10	6072.04



CURRENT INFRAPROJECTS LIMITED (Formerly Known as CURRENT INFRAPROJECTS PRIVATE LIMITED)
Annexure 24 : Standalone Restated Statement of Other Income

Particulars	(Amount in Lakhs)			
	Period ended 30th Sep, 2024	Year Ended 31st March, 2024	Year Ended 31st March, 2023	Year Ended 31st March, 2022
	(Standalone)	(Standalone)	(Standalone)	(Standalone)
Other Non Operating Income				
Interest on FDRs	3.26	4.92	6.49	4.21
Interest from others	-	2.75	2.67	0.74
Interest on IT refund	-	2.23	-	1.95
Profit on sale of Fixed Assets	-	6.18	0.34	-
	3.26	16.08	9.50	6.90
Profit before tax	542.78	687.00	204.94	201.73
% of other income to profit before tax	0.60	2.34	4.63	3.42

Annexure 25 : Standalone Restated Statement of Cost of Material Consumed and Direct Expenses

Particulars	(Amount in Lakhs)			
	Period ended 30th Sep, 2024	Year Ended 31st March, 2024	Year Ended 31st March, 2023	Year Ended 31st March, 2022
	(Standalone)	(Standalone)	(Standalone)	(Standalone)
Opening Stock	1165.15	738.08	975.26	704.63
Add: Purchases				
Civil Material Purchases	35.57	69.49	45.98	50.15
EPC Material Purchases	2094.28	4536.50	2684.11	3285.61
Consumable Stores	37.27	7.64	7.81	5.75
Less: Closing Stock	1390.62	1165.15	738.08	975.26
Total Material Consumed (A)	1941.65	4186.56	2975.08	3070.88
Direct Expenses				
Installation, Testing & Commissioning Expenses	897.18	1466.85	843.50	534.14
Engineering Procurement & Construction Expenses	635.19	437.33	1115.66	1411.15
Freight & Transportation	19.15	89.73	88.14	80.50
Labour Charges	15.07	34.59	53.60	53.27
Machine Charges	2.59	9.40	12.64	13.97
Electrical Connection Fees	0.08	6.56	4.04	2.12
Labour Cess	0.39	5.67	8.34	7.40
Testing & Inspection Expenses	6.04	4.32	1.03	5.57
Fabrication Charges	4.45	1.77	4.01	6.90
DG Charges	0.10	0.47	1.12	1.54
Total (B)	1580.24	2056.69	2132.08	2116.56
Total Raw Material Consumed (A) + (B)	3521.89	6243.25	5107.16	5187.44

Annexure 26 : Standalone Restated Statement of Employee Benefits Expense

Particulars	(Amount in Lakhs)			
	Period ended 30th Sep, 2024	Year Ended 31st March, 2024	Year Ended 31st March, 2023	Year Ended 31st March, 2022
	(Standalone)	(Standalone)	(Standalone)	(Standalone)
Salaries, wages and bonus	133.26	293.08	289.52	279.12
Director Remuneration	45.00	60.00	47.40	43.20
Staff welfare expenses	10.42	25.71	8.42	8.09
Gratuity to Staff	8.75	10.08	8.00	8.82
Contribution to Provident Funds/ESI	4.20	9.49	13.66	11.31
Incentive to Employees	-	0.95	0.52	1.72
	201.63	399.31	367.52	352.26

Short term employee benefit: The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognised as an expense during the period when the employees render the services

Post Employee Benefit: The company deposits the contributions for provident fund and Employee State Insurance to the appropriate government authorities and these contributions are recognized in the statement of Profit & Loss in the financial year to which they relate.

Annexure 27: Standalone Restated Statement of Finance Costs

Particulars	(Amount in Lakhs)			
	Period ended 30th Sep, 2024	Year Ended 31st March, 2024	Year Ended 31st March, 2023	Year Ended 31st March, 2022
	(Standalone)	(Standalone)	(Standalone)	(Standalone)
Interest expense:				
Interest Expenses	49.07	68.04	30.69	16.27
Interest Expenses to Others	14.99	23.84	45.52	25.30
Bank Charges	5.07	5.83	11.90	6.01
	69.13	97.71	88.11	47.58



CURRENT INFRAPROJECTS LIMITED (Formely Known as CURRENT INFRAPROJECTS PRIVATE LIMITED)

Annexure 28 : Standalone Restated Statement of Other Expenses

(Amount in Lakhs)

Particulars	Period Ended 30th Sep,2024	Year Ended 31st March, 2024	Year Ended 31st March, 2023	Year Ended 31st March, 2022
	(Standalone)	(Standalone)	(Standalone)	(Standalone)
Selling Expenses				
Advertisement Expenses	2.27	0.87	0.18	0.10
Business Promotion Expenses	9.33	8.75	2.21	3.33
Courior/ Postage/ Packing/Forwarding Expenses	0.26	0.92	0.45	0.36
Administration Expenses				
Legal & Professional Charges	7.37	28.91	12.91	29.18
Office Expenses	3.08	6.18	10.37	10.61
Printing & Stationary	2.24	4.65	3.43	4.18
Professional Fees Paid	17.41	7.15	13.92	20.29
Audit Fees - Statutory Audit	0.85	1.25	1.05	1.00
- Tax Audit & Other Services	0.30	0.65	0.58	0.55
Registration & Licence Fees	5.82	0.41	0.37	2.88
Safety Material Expenses	0.14	0.15	0.15	0.09
Rent Expenses	24.43	40.60	42.17	40.75
Tender Fees	0.38	1.66	1.25	2.40
Books and Periodicals	0.21	0.04	0.10	0.06
Insurance Expenses	7.01	11.27	7.05	6.94
Travelling Expenses	36.44	53.74	62.99	57.71
Conveyance Expenses	14.24	34.65	39.57	38.54
Repair And Maintenance Expenses	5.46	16.11	11.13	8.54
Bad Debts	0.00	39.77	-	-
Electricity & Water Expenses	5.33	8.28	7.76	6.84
Telephone Exp	2.36	6.33	4.49	3.39
Software & Website Development Charges	3.24	4.43	1.33	3.99
General Expenses / Sundry balances W/off	1.45	3.91	59.67	5.91
Computer Operating Charges	0.88	1.53	2.09	3.67
Donations	1.00	0.66	5.25	0.00
CSR Expenses	3.66	-	-	-
Total	155.16	282.87	290.47	251.31
Grand Total	155.16	282.87	290.47	251.31

Annexure 29: Standalone Restated Statement of Earning Per Share

Amount in Lakhs

Sr. no.	Particulars	Period Ended 30th Sep,2024	Year Ended 31st March, 2024	Year Ended 31st March, 2023	Year Ended 31st March, 2022
		(Standalone)	(Standalone)	(Standalone)	(Standalone)
A	Net worth, as restated (₹)	1823.39	1427.44	918.52	769.28
B	Profit after tax, as restated (₹)	395.95	508.92	149.24	151.23
Weighted average number of equity shares outstanding during the period/ year					
C	For Basic/Diluted earnings per share (Prior to Bonus Issue)	90,00,000	90,00,000	30,00,000	30,00,000
D	For Basic/Diluted earnings per share (Post Bonus Issue)	90,00,000	90,00,000	90,00,000	90,00,000
Earnings per share(In full figures)					
E	Basic/Diluted earnings per share prior to bonus issue (₹) (B/C)	4.40	5.65	4.97	5.04
F	Adjusted Diluted earnings per share after bonus issue (₹) (B/D)	4.40	5.65	1.66	1.68

Notes :-

- The ratios have been computed in the following manner :
 - Basic and Diluted earnings per share (₹)



Restated Profit after tax attributable to equity shareholders
Weighted average number of equity shares outstanding during
the period/year



CURRENT INFRAPROJECTS LIMITED (Formerly Known as CURRENT INFRAPROJECTS PRIVATE LIMITED)

Annexure 30: Standalone Restated Statement of Capitalisation

Particulars	(Amount in Lakhs)	
	Pre Issue	Post Issue
Borrowings		
Short- term	1616.28	1616.28
Long- term (A)	17.78	17.78
Total Borrowings (B)	1634.06	1634.06
Shareholders' funds		
Share capital	1350.00	-
Reserves and surplus	473.39	-
Total Shareholders' funds (C)	1823.39	-
Long- term borrowings/ equity* {(A)/(C)}	0.01	-
Total borrowings / equity* {(B)/(C)}	0.90	-

* equity= total shareholders' funds

Notes:

- 1 Short-term borrowings implies borrowings repayable within 12 months from the Balance Sheet date. Long-term borrowings are debts other than short-term borrowings and also includes the current maturities of long-term borrowings (included in Other Current Liabilities).
- 2 The above ratios have been computed on the basis of the Restated Standalone Summary Statement of Assets and Liabilities of the group.
- 3 The above statement should be read with the Statement of Notes to the Restated Standalone Financial Information of the group



CURRENT INFRAPROJECTS LIMITED (Formerly Known as CURRENT INFRAPROJECTS PRIVATE LIMITED)
Annexure 31: Standalone Restated Statement of Related Party Transaction

A. Key Management Personnel

Name of the Party	Relation
SUNIL SINGH GANGWAR	Managing Director
SATYAVRAT SINGH	Director
DEVVRATH SINGH	Director
SUJATA GANGWAR	Director
CHETAN DHADHICH	Chief Executive officer
MANISH KUMAR SHARMA	Chief Financial officer
JAISHREE RATHORE	Company Secretary and Compliance Officer

B. Relative of Director

Name of the Party	Relation
SNEHA SINGH	Relative of Director

C. Entities in which Directors, Key Management Personnel or their relatives have significant influence.

THINKERS AND DOERS PRIVATE LIMITED
 THE GRUB CLUB

Subsidiaries Company

CURRENT INFRA BOLNADA SOLAR PVT. LTD.
CURRENT INFRA OMPURA SOLAR PVT. LTD.
CURRENT INFRA TALABERA SOLAR PVT. LTD.

(Amount in Lakhs)

Particulars	Nature of Transactions	For the year ended September 2024	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022
SUNIL SINGH GANGWAR	Reimbursement of expenses	0.71	-	-	-
	Salary Paid in Professional Capacity	9.00	-	-	-
SATYAVRAT SINGH	Reimbursement of expenses	163.33	318.59	161.20	10.00
	Salary Paid in Professional Capacity	12.00	18.00	14.40	13.20
DEVVRATH SINGH	Reimbursement of expenses	2.07	5.23	10.96	4.46
	Salary Paid in Professional Capacity	12.00	18.00	15.30	14.40
SUJATA GANGWAR	Rent Paid	6.55	12.50	10.25	7.55
	Reimbursement of expenses	16.50	145.24	37.31	11.75
CHETAN DHADHICH	Salary Paid in Professional Capacity	12.00	24.00	17.70	15.60
	Salary Paid in Professional Capacity	9.35	16.94	15.39	13.34
MANISH KUMAR SHARMA	Salary Paid in Professional Capacity	3.28	5.52	5.20	2.11
	Salary Paid	1.96	10.45	3.45	2.80
SNEHA SINGH	Reimbursement of expenses	-	-	0.37	0.93
	Reimbursement of expenses	-	-	-	-
THINKERS AND DOERS PRIVATE LIMITED	Purchase Transaction	9.73	115.33	14.85	5.64
THE GRUB CLUB	Purchase Transaction	17.43	28.78	3.35	2.26
CURRENT INFRA TALABERA SOLAR PVT. LTD.	Loans and advances Given	5.50	-	-	-

D. Disclosure in respect of Investment in Subsidiaries Company

Particulars

Particulars	Number of shares	Price per share (Rs.)	Amount of Investment (Rs.)
CURRENT INFRA BOLNADA SOLAR PVT. LTD.	9999	10	1.00
CURRENT INFRA OMPURA SOLAR PVT. LTD.	9999	10	1.00
CURRENT INFRA TALABERA SOLAR PVT. LTD.	9999	10	1.00



CURRENT INFRAPROJECTS LIMITED (Formerly Known as CURRENT INFRAPROJECTS PRIVATE LIMITED)

Annexure 32 :Standalone Restated Statement of Additional Notes

A) The title deeds of immovable properties (other than properties where the Company is the lessee and the lease reements are duly executed in favour of the lessee) are held in the name of the Company.

B) The Company does not have any investment property.

C) The Company has not revalued its Property, Plant and Equipment (including Right-of-Use Assets) and Intangible assets.

D) There are no loans or advances in the nature of loans are granted to Promoters, Directors, KMPs and their related parties (as defined under Companies Act, 2013), either severally or jointly with any other person, that are outstanding as on 30 SEP 2024:

(i) repayable on demand is Nil

(ii) without specifying any terms or period of repayment is Nil

E) The company is not declared willful defaulter by any bank or financial institution or other lender.

F) The company has not undertaken any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

G) No Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

H) The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever (Ultimate Beneficiaries) by or on behalf of the company or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

I) The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever (Ultimate Beneficiaries) by or on behalf of the Funding Party or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

J) No transactions has been surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act, 1961. There are no such previously unrecorded income or related assets.

K) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

L) The Provision of Section 135 of the Companies Act 2013 in relation to Corporate Social Responsibility are applicable For the Financial Year 2024-25.

M) The company operates in a single business segment and a single geographical segment. As such, segment reporting as per Ind AS 17, 'Segment Reporting', is not applicable.



CURRENT INFRAPROJECTS LIMITED (Formerly Known as CURRENT INFRAPROJECTS PRIVATE LIMITED)

Annexure 33 : Standalone Restated Statement of Ratios

(Amount in Lakhs)

Sr No.	Particulars	As at 30th Sep, 2024	As at 31st March, 2024	As at 31st March, 2023	As at 31st March, 2022	% Change	% Change	% Change	Reasons*
		(Standalone)	(Standalone)	(Standalone)	(Standalone)				
		1	2	3	4	(1-2)/(2)	(2-3)/(3)	(3-4)/(4)	
1	<u>Current Ratio (in times)</u>								
	Current Assets	5129.19	3316.52	2844.12	2582.08				Variance is normal and less than 25%
	Current Liabilities	3694.28	2333.63	1832.36	1955.75				
	Current Ratio	1.39	1.42	1.55	1.32	-2%	-8%	18%	
2	<u>Debt-Equity Ratio (in times)</u>								
	Total Debts	1634.06	1173.88	783.29	609.31				Variance is normal and less than 25%
	Share Holder's Equity + RS	1823.39	1427.44	918.52	769.28				
	Debt-Equity Ratio	0.90	0.82	0.85	0.79	9%	-4%	8%	
3	<u>Debt Service Coverage Ratio (in times)</u>								
	Earning available for debt service	475.63	639.68	227.33	206.13				Variance is due to increase in earning F.Y.2023-24. and decrease in Installment
	Interest + Installment	55.48	578.50	1191.32	516.53				
	Debt Service Coverage Ratio	8.57	1.11	0.19	0.40	675%	479%	-52%	
4	<u>Return on Equity Ratio (in %)</u>								
	Net Profit After Tax	395.95	508.92	149.24	151.23				Variance is due to increase in earning after profits in the F.Y.2023-24 ,however due to increase in net worth by retention of earning in business the networth of company increase which have direct impact on return on equity ratio
	Share Holder's Equity	1823.39	1427.44	918.52	769.28				
	Return on Equity Ratio	21.71%	35.65%	16.25%	19.66%	-39%	119.43%	-17.35%	
5	<u>Inventory Turnover Ratio (in times)</u>								
	Cost of Goods Sold	3521.89	6243.25	5107.16	5187.44				Due to increase in Average inventory
	Average Inventory	1277.88	951.61	856.67	585.87				
	Inventory turnover ratio	2.76	6.56	5.96	8.85	-58%	10.05%	-32.67%	



6 Trade Receivables Turnover Ratio (in times)

Net Credit Sales	4517.95	7756.78	6096.10	6072.04			
Average Receivable	2174.60	1545.60	983.03	399.97			
Trade Receivables Turnover Ratio	2.08	5.02	6.20	15.18	-59%	-19.07%	-59.15%

Due to increase in Trade receivables cycle in F.Y. 2023-24

7 Trade Payables Turnover Ratio (In Times)

Cost of Material Consumed	3521.89	6243.25	5107.16	5187.44			
Average Payable	1097.22	827.72	964.69	1011.55			
Trade Payables Turnover Ratio	3.21	7.54	5.29	5.13	-57%	42.47%	3.24%

Due to increase in Trade payable Cycle

8 Net Capital Turnover Ratio (In Times)

Revenue from Operations	4517.95	7756.78	6096.10	6072.04			
Net Working Capital	1434.91	982.89	1011.76	626.33			
Net capital turnover ratio	3.15	7.89	6.03	9.69	-60%	30.98%	-37.85%

Variance is due to increase in turnover in F.Y.2023-24

9 Net Profit ratio (in %)

Net Profit (After Tax)	395.95	508.92	149.24	151.23			
Sales	4517.95	7756.78	6096.10	6072.04			
Net Profit ratio	8.76%	6.56%	2.45%	2.49%	34%	168.00%	-1.71%

Variance in the F.Y.2023-24 is due to increase in Profit

10 Return on Capital employed (in %)

Earning Before Interest and Taxes	606.84	778.87	281.15	243.30			
Capital Employed	1841.17	1451.63	1374.50	888.20			
Return on Capital employed	32.96%	53.66%	20.45%	27.39%	-39%	162.31%	-25.33%

Variance in the F.Y. 2023-24 is due to increase in earning before interest and taxes

* Reason for variance More than 25 %



CURRENT INFRAPROJECTS LIMITED (Formerly Known as CURRENT INFRAPROJECTS PRIVATE LIMITED)

ANNEXURE: 34 Standalone Statement of Restatement adjustments as restated

(a) Reconciliation of Standalone Restated Profit

The reconciliation of Profit after tax as per audited financial statements and the profit after tax as per Restated financial statements is presented below.

This summarizes the results of restatements made in the audited accounts for the respective years/period and its impact on the profit/loss of the company

Particulars	(Amount in Lakhs)			
	Period Ended 30th	Year Ended 31st	Year Ended 31st	Year Ended 31st
	Sep, 2024	March, 2024	March, 2023	March, 2022
	(Standalone)	(Standalone)	(Standalone)	(Standalone)
Profit after tax as per audited financial statements	394.45	505.22	153.44	153.35
i) Adjustments on account of change in accounting policies:				
ii) Other material adjustments				
Depreciation	1.38	(0.63)	(0.50)	(2.85)
Excess / Short Provision for Tax/MAT (refer note (b)(ii) below)	0.00	3.54	(2.71)	-
Deferred Tax Liability / Assets Adjustments (refer note (b)(iii) below)	0.12	0.79	(0.99)	0.73
Total adjustments	1.50	3.70	(4.20)	(2.12)
iii) Audit Qualifications:				
Restated profit after tax for the period/ years	395.95	508.92	149.24	151.23

Note:

A positive figures represents addition and figures in brackets represents deletion in the corresponding head in the audited financial statements for respective reporting periods to arrive at the restated numbers.

(b) Explanatory notes for the restatement adjustments

- The Amount relating to the Income / Expenses have been adjusted in the year to which the same related to & under which head the same relates to.
- The Company has provided Excess or Short Provision/MAT in the year in which the Income Tax Return has been filled for the respective financial year But in the Restated Financial Information the company has provided Excess or Short Provision/MAT in the year to which it relates to.
- There is change in deferred tax assets / liabilities as per audited books of accounts and as per restated books for respective financial covered under the restated financial information and the same has been given effect in the year to which the same relates to.

To give Explanatory Notes Regarding Adjustment :-

Appropriate adjustment have been made in the restated financial statement, wherever required, by reclassification of the corresponding item of income, expenses, assets and liabilities, in order to bring them in line with the groupings as per audited financial of the company for all the years and the requirements of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulation 2018.

(c) Reconciliation of Standalone restated Equity / Network:

Particulars	(Amount in Lakhs)			
	Period Ended 30th	As at 31st March,	As at 31st March,	As at 31st March,
	Sep, 2024	2024	2023	2022
	(Standalone)	(Standalone)	(Standalone)	(Standalone)
Equity / Network as per Audited Financials	1824.20	1430.04	924.83	771.39
Adjustment for:				
Difference Pertaining to changes in Profit / Loss due to Restated	(1.11)	(2.61)	(6.31)	(2.12)
Effect for the period covered in Restated Financial				
Prior Period Adjustments	-	-	-	-
Equity / Network as Restated	1823.08	1427.43	918.51	769.27

To give Explanatory Notes Regarding Adjustment :-

Appropriate adjustment have been made in the restated financial statement, wherever required, by reclassification of the corresponding item of income, expenses, assets and liabilities, in order to bring them in line with the groupings as per audited financial of the company for all the years and the requirements of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulation 2018.



ANNEXURE: 35 Standalone Statement of Contingent liabilities and commitments

Contingent liabilities and commitments

(i) Contingent liabilities

Particulars	(Amount in Lakhs)			
	As at 30th Sept, 2024	As at 31 March, 2024	As at 31 March, 2023	As at 31 March, 2022
	(Standalone)	(Standalone)	(Standalone)	(Standalone)
Claims against the Company not acknowledged as debt				
Bank Guarantees	270.00	125.07	94.10	87.14
	270.00	125.07	94.10	87.14

D. Changes in Accounting Policies in the Periods/Years Covered In The Restated Financials

There is no change in significant accounting policies adopted by the Company.

E. Notes On Restatement Made In The Restated Financials

- 1) The financial statements including financial information have been prepared after making such regroupings and adjustments, considered appropriate to comply with the same. As result of these regroupings and adjustments, the amount reported in the financial statements/information may not necessarily be same as those appearing in the respective audited financial statements for the relevant years.
- 2) Contingent liabilities and commitments (to the extent not provided for) - A disclosure for a contingent liability is also made when there is a possible obligation that may, require an outflow of the Company's resources.
- 3) Figures have been rearranged and regrouped wherever practicable and considered necessary.
- 4) The management has confirmed that adequate provisions have been made for all the known and determined liabilities and the same is not in excess of the amounts reasonably required to be provided for.
- 5) The balances of trade payables, trade receivables, loans and advances are unsecured and considered as good are subject to confirmations of respective parties concerned.
- 6) Realizations: In the opinion of the Board and to the best of its knowledge and belief, the value on realization of current assets and loans and advances are approximately of the same value as stated.
- 7) Contractual liabilities: All other contractual liabilities connected with business operations of the Company have been appropriately provided for.
- 8) Amounts in the financial statements: Amounts in the financial statements are rounded off to nearest lakhs. Figures in brackets indicate negative values.

