

DIRECTORS REPORT

Dear Members,

CURRENT INFRAPROJECTS LIMITED

Your directors have pleasure in presenting the **(12th AGM)** Annual Report together with the Audited Statement of Accounts of your Company for the financial Year ended March 31, 2025.

1. FINANCIAL SUMMARY (Standalone):

Rule 8(5)(i) of Companies (Account) Rules, 2014 The Company's financial performance for the financial year ended March 31, 2025:

(Amount in Lakhs)

Particulars	Year ended 31st March 2025	Year ended 31st March 2024
Revenue from operations	9970.59	7756.78
Profit Before Tax	1306.74	687.63
Current tax	337.74	185.06
Deferred tax	6.62	2.64
Provision for earlier year tax	0	0
Profit For the Year	975.62	505.22
Add: Balance in Profit and Loss Account	0	0
CLOSING BALANCE	975.62	505.22

Financial Summary (Consolidated)

(Amount in Lakhs)

Particulars	Year ended 31st March 2025	Year ended 31st March 2024 (Standalone)
Revenue from operations	9088.42	7756.78
Profit Before Tax	1275.51	687.63
Current tax	337.74	185.06
Deferred tax	6.62	2.64
Provision for earlier year tax	0	0
Profit For the Year	944.40	505.22
Add: Balance in Profit and Loss Account	0	0
CLOSING BALANCE	944.40	505.22

2. STATE OF AFFAIRS / HIGHLIGHTS:

Section 134(3)(i) of Companies Act, 2013 read with Rule 8(5)(ii) of Companies (Account) Rules, 2014

1. The Company is engaged in the business of EPC Works Contracts, Installation, Testing & Commissioning Income, Solar power projects, all kind of HVAC works, civil works, IT works, solar works, renewable energy works, AMC works, electrical testing laboratory, land acquisition services, chartered engineers services and liaison services and to deal in activities that are part of or incidental to any activity related thereto.

Directors and management of the company taking all possible action for growth of the company as result, Your Company's revenue from operation has increased from Rs. 7756.78 lakh to Rs. 9088.42 lakh thereby registering a growth of 17% growth over the previous year, this performance of company inspired the management, and they process for IPO of company. As this result, we successfully submitted our DRHP to NSE and they approved it.

2. There has been no change in the business of the Company during the financial year ended March 31, 2025.
3. Company also increases its authorized share capital and paid-up share capital.

3. WEB LINK OF ANNUAL RETURN, IF ANY:

(Section 134(3)(a) of Companies Act, 2013)

The Company is having website, i.e. <https://www.currentinfra.com/s> and annual return of Company has been published on such website. Link of the same is given.

4. Board Meetings

During the Financial Year 2024-2025, the Company held 23 board meetings of the Board of Directors as per Section 173 of Companies Act, 2013 which is summarized below. The provisions of Companies Act, 2013 were adhered to while considering the time gap between two meetings.

<i>No. of Meeting</i>	<i>Date of Meeting</i>	<i>Total Number of directors as on the date of meeting</i>	Attendance	
			<i>Number of directors attended</i>	<i>% of attendance</i>
1.	27/04/2024	3	3	100
2.	01/06/2024	4	4	100
3.	12/06/2024	4	4	100
4.	28/06/2024	4	4	100
5.	01/08/2024	4	4	100
6.	05/08/2024	4	4	100
7.	17/08/2024	4	4	100
8.	16/09/2024	4	4	100
9.	21/10/2024	4	4	100
10.	25/10/2024	4	4	100
11.	28/10/2024	4	4	100
12.	27/11/2024	4	4	100
13.	18/12/2024	4	4	100

14.	01/01/2025	4	4	100
15.	25/01/2025	4	4	100
16.	28/01/2025	4	4	100
17.	10/02/2025	4	4	100
18.	25/02/2025	4	4	100
19.	06/03/2025	7	7	100
20.	07/03/2025	7	7	100
21.	08/03/2025	7	7	100
22.	15/03/2025	7	7	100
23.	31/03/2025	7	7	100

Annual General Meeting

The Annual General Meeting of the company was held on 30/09/2024 during the year.

Extra Ordinary General Meeting

As per Section 100 of Companies Act, 2013, Company had hold 4 Extra Ordinary General Meeting for the financial year 2024-25. On dated **30/12/2024, 01/02/2025, 18/02/2025, and 07/03/2025.**

5. DETAILS IN RESPECT OF FRAUD:

Section 134(3) (ca) of Companies Act, 2013

During the year under review, the Statutory Auditor in their report have not reported any instances of fraud committed in the Company by its Officers or Employees under section 143(12) of the Companies Act, 2013.

6. BOARD'S COMMENT ON THE AUDITORS' REPORT:

Section 134(f) of Companies Act, 2013

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies, are self-explanatory and do not call for any further comment.

7. MATERIAL CHANGES AND COMMITMENTS:

Section 134(3)(L) of Companies Act, 2013

There have been no material changes and commitments which affect the financial position of the company which have occurred between the end of the financial year to which the financial statements relate and the date of this Report.

8. CHANGE IN DIRECTORSHIP:

Rule 8(5)(iii) of Companies (Account) Rules, 2014

There have been changes in the constitution of the Board during the financial year under review i.e. the updated structure of the Board is as follows.

Name	Designation	Category	Date of Appointment	Cessation Date	Signatory
SATYAVRAT SINGH	Whole-time director	Promoter	05/01/2015	-	Yes
DEVVRATH SINGH	Whole-time director	Promoter	28/04/2016	-	Yes
SUJATA GANGWAR	Director	Promoter	31/12/2013	-	Yes
RAMAKRISHNAN VENKATESWARAN	Director	Independent	07/03/2025	-	Yes
MUKESH KUMAR JAIN	Director	Independent	07/03/2025	-	Yes
DEEPAK GUPTA	Director	Independent	07/03/2025	-	Yes
CHETAN DADHICH	CEO	-	07/03/2025	-	Yes
MANISH KUMAR SHARMA	CFO	-	07/03/2025	-	Yes
JAI SHREE RATHORE	Company Secretary		07/03/2025	-	Yes
SUNIL SINGH GANGWAR	Managing Director	Small shareholder's director	01/06/2024	-	Yes

9. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS:

Rule 8(5)(vii) of Companies (Account) Rules, 2014

No significant material order has been passed by the regulators, courts, tribunals impacting on the going concern status and Company's operations in future. There is 1 case of Income Tax appellate tribunal miscellaneous application no. MA 7/JPR/2025 u/s 254(2) filed by Income Tax Department against the ITAT favorable order number ITA 534/JPR/2024 vide number A.Y. 2019-20 for TDS Credit of Rs. 14,30,745.

10. CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES:

As per Section 134(3)(h)

All related party transactions that were entered into during the financial year ended March 31, 2025, were on an arm's length basis and transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such

transactions have been disclosed in the financial statements as required by the applicable accounting standards. So, Form AOC-2 is required to file by the company...

However, the disclosure of transactions with related parties for the financial year is given in Note no 29 to the Balance Sheet i.e. as per Accounting Standard -18.

11. COMPLIANCE WITH SECRETARIAL STANDARD:

As per SS 1

The Company has Complied with the applicable Secretarial Standards (as amended from time to time) on meetings of the Board of Directors and Meeting of Shareholders (EGM/AGM) i.e. SS-1 and SS-2 issued by The Institute of Company Secretaries of India and approved by Central Government under section 118(10) of the Companies Act, 2013.

12. PARTICULARS OF LOANS AND INVESTMENT:

As per Section 134(3)(g)

The company has granted unsecured loans to its subsidiaries and acted as corporate guarantor to its subsidiaries; also, the company has given security deposits to director for office building. So, provisions of section 185 and 186 of the Companies Act, 2013 are not applicable.

13. TRANSFER TO RESERVE:

As per Section 134(3)(j)

The Board of Directors of your company has decided not to transfer any amount to the Reserves for the financial year under review.

14. DIVIDEND:

As per Section 134(3)(k)

Profit but not declared: The Board of Directors of your company, after considering holistically the relevant circumstances, has decided that it would be prudent, not to recommend any Dividend for the financial year under review.

15. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO:

A. Conservation of Energy, Technology Absorption *Section 134(3)(m) read with Rule 8(3) (A and B) of Companies (Account) Rules, 2014*

Conservation of energy is of utmost significance to the Company. Operations of the Company are not energy intensive. However, every effort is made to ensure optimum use of energy by using energy- efficient computers, processes and other office equipment. Constant efforts are made through regular/ preventive maintenance and upkeep of existing electrical equipment to minimize breakdowns and loss of energy.

The Company is continuously making efforts for induction of innovative technologies and techniques required for business activities.

Steps taken by company for utilizing alternate sources of energy: Company use solar power to save energy for this company established solar power plant for the office building and make capital investment in this respect.

B. Foreign Exchange earnings and Outgo *Section 134(3)(m) read with Rule 8(3)(C) of Companies (Account) Rules, 2014* NIL.

16. RISK MANAGEMENT POLICY:

As per Section 134(3)(n)

Risk Management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate/control the probability and/or impact of unfortunate events or to maximize the realization of opportunities. The Company has laid down a comprehensive Risk Assessment and Minimization Procedure which is reviewed by the Board from time to time. These procedures are reviewed to ensure that executive management controls risk through means of a properly defined framework. The major risks have been identified by the Company,

and its mitigation process/measures have been formulated in the areas such as business, project execution, dg event, financial, human, environment and statutory compliance.

**17. PREVENTION OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE
["POSH"]:**

Rule 8(5)(x) of Companies (Account) Rules, 2014

The Company has adopted a policy for prevention of sexual harassment at the workplace, in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 ("POSH Act"). An Internal Complaints Committee ("ICC") has been duly constituted as per the provisions of the POSH Act to redress complaints regarding sexual harassment at the workplace. During the financial year under review, the Company has complied with all the provisions of the POSH Act and the rules framed thereunder. Further details are as follows:

a.	Number of complaints of Sexual Harassment received in the Year	Nil
b.	Number of Complaints disposed off during the year	Nil

c.	Number of cases pending for more than ninety days	Nil
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18. DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES:

Rule 8(5)(iv) of Companies (Account) Rules, 2014

Company is having Subsidiary Companies undertake the activity of Solar Power Projects. The Company has (Four) Subsidiary Companies therefore Company has prepared consolidated financial statement for the financial year ended 2024-25. The Salient features of the financial statement of the Subsidiary Companies in Form AOC-1 has been annexed as 'Annexure - 1' to the Directors' Report.

1. Current Infra Bolnada Solar (P) Limited
2. Current Infra Talabera Solar(P) Limited
3. Current Infra Ompura Solar(P) Limited
4. Current Infra Dhanbad Solar(P) Limited

19. INTERNAL FINANCIAL CONTROL:

Rule 8(5)(viii) of Companies (Account) Rules, 2014

The Company has in place adequate internal financial controls with reference to financial statements. During the financial year, such controls were tested and no reportable material weakness in the design or operation was observed

20. AUDITOR:

As per Section 139

Statutory Auditors (Re-Appointment)

Auditors of the Company M/s **RAJVANSHI & ASSOCIATES CHARTERED ACCOUNTANTS**, FRN: 005069C hold office until the conclusion of the ensuing Annual General Meeting and being eligible offer themselves for re-appointment until the conclusion of (12th) Annual General Meeting of the company to be held in the Year 2025. As required under the provisions of section 139(1) of the Companies Act, 2013, the company has received a written consent from M/s **RAJVANSHI & ASSOCIATES**

FRN: 005069C to their re-appointment and a certificate, to the effect that their re-appointment, if made, would be in accordance with the new Act and the Rules framed there under and that they satisfy the criteria provided in Section 141 of the Companies Act, 2013.

21. DIRECTOR'S RESPONSIBILITY STATEMENT:

As per Section 134(3)(c)

The Directors would like to inform the Members that the Audited Accounts for the Financial year ended March 31, 2025, are in full conformity with the requirement of the Companies Act, 2013. The Financial Accounts are audited by the Statutory Auditors, M/s **RAJVANSHI & ASSOCIATES** FRN: 005069C. The Directors further confirm that: -

- a. In the preparation of the annual accounts for the year ended March 31, 2025, the applicable accounting standards read with requirements set out under Schedule III to the Act have been followed and there are no material departures from the same.
- b. The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2025 and of the profit of the Company for the year ended on that date.
- c. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d. The Directors have prepared the annual accounts on a 'going concern' basis.
- e. The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company.
- f. The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

22. DEPOSITS:

Rule 8(5) (v & vi) of Companies (Account) Rules, 2014

The company has not accepted any deposits under Section 73 of the Companies Act, 2013 during the financial year under review, there are no amounts which are deemed to

be deposits within the meaning of Sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended).

23. CORPORATE SOCIAL RESPONSIBILITY:

As per Section 135(3)(a)

The Company has constituted a CSR Committee to decide upon and implement the CSR Policy of the Company. As per the provision of Section 135 the Company was required to spend INR 7.32 lakhs during the F.Y. 2024-25 and the same has been spent on the areas mentioned under Schedule VII of Companies Act 2013. The Brief Outline of CSR Policy and initiatives undertaken during the year has been annexed as 'Annexure - II' to the Directors' Report.

24. COST RECORD:

Rule 8(5)(ix) of Companies (Account) Rules, 2014

As per section 148 of the Companies Act, 2013, read with the Companies (Cost Records and Audit) Rules, 2014, your Company is not required to maintain cost records.

25. STATEMENT ON DECLARATION FROM INDEPENDENT DIRECTORS:

The Company has received necessary declarations from all Independent Directors of the Company in accordance with the provisions of Section 149(7) of the Companies Act, 2013 confirming that they meet the criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013.

26. ESTABLISHMENT OF VIGIL MECHANISM/WHISTLE BLOWER POLICY:

Pursuant to the provisions of section 177(9) of the Companies Act, 2013 read with Rule 7 of the Companies (Meeting of Board and its powers) Rules, 2014, the Company has adopted Whistle Blower Policy/Vigil Mechanism for directors and employees to report concerns about unethical behavior, actual or suspected fraud or violation of the Code of Conduct. It also provides for adequate safeguards against victimization of directors /employees who avail of the Mechanism.

The Company affirms denied access to the Audit Committee. To ensure proper functioning of vigil mechanisms the Audit Committee of the Company on quarterly basis take note of the same.

27. PARTICULARS OF EMPLOYEES, DIRECTORS AND KEY MANAGERIAL PERSON:

In terms of Section 197(12) of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is followed by the company.

28. MANAGEMENT DISCUSSION AND ANALYSIS:

The Management Discussion and Analysis Report for the year under review .

29. CORPORATE GOVERNANCE:

The Company has adopted best corporate practices and is committed to conducting its business in accordance with the applicable laws, rules and regulations. The Company's Corporate Governance practices are driven by effective and strong Board oversight, timely disclosures, transparent accounting policies and high level of Integrity in decision making.

30. FORMAL ANNUAL EVALUATION OF THE PERFORMANCE OF THE BOARD, ITS COMMITTEES & INDIVIDUAL DIRECTORS:

The Board of Directors have evaluated the performance of all Independent Directors, Non-Independent Directors and its Committees. The Board deliberated on various evaluation attributes for all directors and after due deliberations made an objective assessment and evaluated that all the directors in the Board have adequate expertise drawn from diverse industries and businesses and bring specific competencies relevant to the Company's business and operations. The Board found that the performance of all the Directors was quite satisfactory.

The Board also noted that the terms of reference and composition of the Committees was clearly defined. The Committee performed their duties diligently and contributed effectively to the decisions of the Board.

The functioning of the Board and its committees were quite effective. The Board evaluated its performance as a whole and was satisfied with its performance and composition of Independent and Non-Independent Directors.

31. PROCEEDINGS PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016:

Rule 8(5)(xi) of Companies (Account) Rules, 2014

During the year under review, there were no proceedings initiated or pending against the Company under the Insolvency and Bankruptcy Code, 2016

32. DIFFERENCE IN VALUATION:

Rule 8(5)(xii) of Companies (Account) Rules, 2014

The Company has not made any one-time settlement for loans taken from the Banks or Financial Institutions, and hence the details of difference between amount of the

valuation done at the time of one-time settlement and the valuation done while taking loans from the Banks or Financial Institutions along with the reasons thereof is not applicable.

33. MATERNITY BENEFIT:

Rule 8(5)(xiii) of Companies (Account) Rules, 2014

The Company affirms that it has duly complied with all provisions of the Maternity Benefit Act, 1961, and has extended all statutory benefits to eligible women employees during the year.

ACKNOWLEDGMENT

Your directors place on the record their appreciation of the Contribution made by employees, consultants at all levels, who with their competence, diligence, solidarity, co-operation and support have enabled the Company to achieve the desired results.

The board of Directors gratefully acknowledge the assistance and co-operation received from the Central and State Governments Departments, Shareholders and Stakeholders.

Dated: 06/08/2025

Place: JAIPUR

For and on behalf of the Board of Directors

CURRENT INFRAPROJECTS LIMITED

For CURRENT INFRAPROJECTS LIMITED

For CURRENT INFRAPROJECTS LIMITED


DIRECTOR
DEVVRATH SINGH


Chairman and Managing Director
SUNIL SINGH GANGWAR

DIRECTOR

MANAGING DIRECTOR

DIN: 05304737

DIN: 10591559

Form AOC- 1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries or associate companies or Joint ventures

Part A Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

1. S. No.: 1
2. Name of the subsidiary: **CURRENT INFRA BOLNADA SOLAR PRIVATE LIMITED**
3. The date since when subsidiary was acquired: 22/06/2024
4. Reporting period for the subsidiary concerned, if different from the holding company's reporting period. NA
5. Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries. NA
6. Share capital: 100000
7. Reserves and surplus: (135000)
8. Total assets: 61486000
- 9 Total Liabilities: 61521000
10. Investments: 3057000
11. Turnover: 0
12. Profit before taxation: (135000)
13. Provision for taxation: 0
14. Profit after taxation: (135000)
15. Proposed Dividend: 0
16. Extent of shareholding (in percentage): 99.99%

Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations
2. Names of subsidiaries which have been liquidated or sold during the year.

Part B Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Name of Associates or Joint Ventures	Name 1	Name 2	Name 3
1. Latest audited Balance Sheet Date			
2. Date on which the Associate or Joint Venture was associated or acquired			
3. Shares of Associate or Joint Ventures held by the company on the year end			
No.			
Amount of Investment in Associates or Joint Venture			
Extent of Holding (in percentage)			
4. Description of how there is significant influence			
5. Reason why the associate/Joint venture is not consolidated.			
6. Net worth attributable to shareholding as per latest audited Balance Sheet			
7. Profit or Loss for the year			
i. Considered in Consolidation			
ii. Not Considered in Consolidation			

1. Names of associates or joint ventures which are yet to commence operations.
2. Names of associates or joint ventures which have been liquidated or sold during the year.

Note: This Form is to be certified in the same manner in which the Balance Sheet is to be certified.

Form AOC- 1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)
Statement containing salient features of the financial statement of subsidiaries or associate companies or joint ventures

Part A Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

1. S. No. 2
2. Name of the subsidiary: **CURRENT INFRA TALABERA SOLAR PRIVATE LIMITED**
3. The date since when subsidiary was acquired: 22/06/2024
4. Reporting period for the subsidiary concerned, if different from the holding company's reporting period. NA
5. Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries. NA
6. Share capital: 10000000
7. Reserves and surplus: (104000)
8. Total assets: 99004000
9. Total Liabilities: 89107000
10. Investments: 3056000
11. Turnover: 0
12. Profit before taxation: (104000)
13. Provision for taxation: 0
14. Profit after taxation: (104000)
15. Proposed Dividend: 0
16. Extent of shareholding (in percentage) 99.99%

Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations
2. Names of subsidiaries which have been liquidated or sold during the year.

Part B Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Name of Associates or Joint Ventures	Name 1	Name 2	Name 3
1. Latest audited Balance Sheet Date			
2. Date on which the Associate or Joint Venture was associated or acquired			
3. Shares of Associate or Joint Ventures held by the company on the year end			
No.			
Amount of Investment in Associates or Joint Venture			
Extent of Holding (in percentage)			
4. Description of how there is significant influence			
5. Reason why the associate/Joint venture is not consolidated.			
6. Net worth attributable to shareholding as per latest audited Balance Sheet			
7. Profit or Loss for the year			
i. Considered in Consolidation			
ii. Not Considered in Consolidation			

1. Names of associates or joint ventures which are yet to commence operations.
2. Names of associates or joint ventures which have been liquidated or sold during the year.

Note: This Form is to be certified in the same manner in which the Balance Sheet is to be certified.

Form AOC- 1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries or associate companies or joint ventures

Part A Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

1. S. No. 3
2. Name of the subsidiary: **CURRENT INFRA OMPURA SOLAR PRIVATE LIMITED**
3. The date since when subsidiary was acquired: 22/06/2024
4. Reporting period for the subsidiary concerned, if different from the holding company's reporting period. NA
5. Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries. NA
6. Share capital: 100000
7. Reserves and surplus: (94000)
8. Total assets: 21093000
9. Total Liabilities: 21088000
10. Investments: 0
11. Turnover: 0
12. Profit before taxation: (94000)
13. Provision for taxation: 0
14. Profit after taxation: (94000)
15. Proposed Dividend: 0
16. Extent of shareholding (in percentage) 99.99%

Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations
2. Names of subsidiaries which have been liquidated or sold during the year.

Part B Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Name of Associates or Joint Ventures	Name 1	Name 2	Name 3
1. Latest audited Balance Sheet Date			
2. Date on which the Associate or Joint Venture was associated or acquired			
3. Shares of Associate or Joint Ventures held by the company on the year end			
No.			
Amount of Investment in Associates or Joint Venture			
Extent of Holding (in percentage)			
4. Description of how there is significant influence			
5. Reason why the associate/Joint venture is not consolidated.			
6. Net worth attributable to shareholding as per latest audited Balance Sheet			
7. Profit or Loss for the year			
i. Considered in Consolidation			
ii. Not Considered in Consolidation			

1. Names of associates or joint ventures which are yet to commence operations.

2. Names of associates or joint ventures which have been liquidated or sold during the year.

Note: This Form is to be certified in the same manner in which the Balance Sheet is to be certified.

Form AOC- 1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries or associate companies or joint ventures

Part A Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

1. S. No. 4
2. Name of the subsidiary: **CURRENT INFRA DHANBAD SOLAR PRIVATE LIMITED**
3. The date since when subsidiary was acquired: 19/11/2024
4. Reporting period for the subsidiary concerned, if different from the holding company's reporting period. NA
5. Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries. NA
6. Share capital: 100000
7. Reserves and surplus: (45000)
8. Total assets: 4827000
9. Total Liabilities: 4772000
10. Investments: 0
11. Turnover: 0
12. Profit before taxation: (45000)
13. Provision for taxation: 0
14. Profit after taxation: (45000)
15. Proposed Dividend: 0
16. Extent of shareholding (in percentage) 99%

Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations
2. Names of subsidiaries which have been liquidated or sold during the year.

Part B Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Name of Associates or Joint Ventures	Name 1	Name 2	Name 3
1. Latest audited Balance Sheet Date			
2. Date on which the Associate or Joint Venture was associated or acquired			
3. Shares of Associate or Joint Ventures held by the company on the year end			
No.			
Amount of Investment in Associates or Joint Venture			
Extent of Holding (in percentage)			
4. Description of how there is significant influence			
5. Reason why the associate/Joint venture is not consolidated.			
6. Net worth attributable to shareholding as per latest audited Balance Sheet			
7. Profit or Loss for the year			
i. Considered in Consolidation			
ii. Not Considered in Consolidation			

- Names of associates or joint ventures which are yet to commence operations.
- Names of associates or joint ventures which have been liquidated or sold during the year.

Note: This Form is to be certified in the same manner in which the Balance Sheet is to be certified.

[Annexure -II]

Format for the Annual Report on CSR Activities to be Included in the Board's Report For Financial Year Commencing on or After 1st Day of April 2024

1. Brief outline on CSR Policy of the Company

CURRENT INFRAPROJECTS LIMITED (hereinafter referred to as "the Company"), recognizes the impact it has on communities in which it operates and believes that it has a tremendous opportunity to change the lives of these communities and aims to be a trusted partner contributing to the social, economic and environmental progress of India. As part of its dedicated approach to create economic opportunity in the communities in which it operates, the Company has been contributing its time, expertise and resources to help communities and undertaking a series of initiatives that are locally relevant.

The Company is eligible to undertake any suitable/rightful activity as specified in Schedule VII of the Act, however, at present, it proposes to undertake the relevant activities on priority basis in the following three Thrust Areas:

1.1 Community health care, sanitation and hygiene, including, but not limited to:

- (1) Establishment and management of state-of-the-art healthcare infrastructure with high level of excellence.
- (2) Providing financial and/or other assistance to the Agencies involved in exclusive medical research, public health, nursing etc.
- (3) Providing financial assistance to deserving people for specialized medical treatment in any medical institution.
- (4) Activities concerning or promoting:
 - a. General health care including preventive health care
 - b. Safe motherhood
 - c. Child survival support programs
 - d. Health / medical camps
 - e. Better hygiene and sanitation
 - f. Adequate and potable water supply, etc.

1.2 Education and knowledge enhancement, including, but not limited to:

- (1) Establishment and management of educational and knowledge enhancement infrastructure.
- (2) Providing financial and/or other assistance to the needy and/or deserving students.
- (3) Providing financial assistance to any Agency involved in education, knowledge enhancement and sports.

- (4) Facilitate enhancement of knowledge and innovation in the educational agencies.
- (5) Contribution to technology incubators located within academic institutions which are approved by the Central Government.

1.3 Social care and concern, including, but not limited to:

- (1) Creating Public awareness
- (2) Protection and upgradation of environment including ensuring ecological balance and related activities.
- (3) Rural development projects
- (4) Others:
 - a. Establishment and management of orphanages, old age homes, Sanatoriums, Dharmashalas and institutions of similar nature.
 - b. Providing assistance to institutes of credibility involved in areas of social care, including:
 - c. Preservation of heritage
 - d. Animal welfare, social welfare and related matters
 - e. Orphanages, old age homes, Sanatoriums, Dharmashalas and institutions of similar nature.
 - f. Other humanitarian activities.

2. Composition of CSR Committee:

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
01	Sunil Singh Gangwar	Chairman And Managing Director	01	01
02	Devvrath Singh	Whole-Time Director	01	01
03	Deepak Gupta	Independent Director	01	01

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company.

Composition of CSR Committee link: <https://www.currentinfra.com/board-committee/>

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report).

Not Applicable

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any: Not Applicable

6. Average net profit of the company as per section 135(5). Rupees 36,588,115.67

7. (a) Two percent of average net profit of the company as per section 135(5): Rs. 7,31,762/-

(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: NA

(c) Amount required to be set off for the financial year, if any: NA

(d) Total CSR obligation for the financial year (7a+7b-7c): Rs. 7,31,762/-

8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
6,00,000/-	-	-	PM CARES FUND	1,31,762/-	06/08/2025

(b) Details of CSR amount spent against ongoing projects for the financial year:

Not Applicable

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
Sl. No.	Name of the Project.	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Project duration.	Amount allocated for the project (in Rs.).	Amount spent in the current financial year (in Rs.).	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.).	Mode of Implementation - Direct (Yes/No).	Mode of Implementation - Through Implementing Agency	
				State.	District.						Name	CSR Registration number.
1.												
2.												

3.										
	Total									

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sl. No.	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Amount spent for the project (in Rs.).	Mode of implementation - Direct (Yes/No).	Mode of implementation - Through implementing agency.	
				State.	District.			Name.	CSR registration number.
1.	SAPN A	ii) Promoting Education	NO	ALWAR, RAJASTHAN (head office at Delhi)		6,00,000	No	SAPN A	AABAS8117JF20106

(d) Amount spent in Administrative Overheads:

Not Applicable

(e) Amount spent on Impact Assessment, if applicable:

Not Applicable

(f) Total amount spent for the Financial Year (8b+8c+8d+8e):Rs. 6,00,000/-

(g) Excess amount for set off, if any:

Not Applicable

Sl. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	
(ii)	Total amount spent for the Financial Year	
(iii)	Excess amount spent for the financial year [(ii)-(i)]	
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	

9. (a) Details of Unspent CSR amount for the preceding three financial years:

Not Applicable

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in Rs.)
				Name of the Fund	Amount (in Rs.).	Date of transfer.	
1.							
2.							
3.							
	Total						

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

Not applicable

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project ID.	Name of the Project.	Financial Year in which the project was commenced.	Project duration.	Total amount allocated for the project (in Rs.).	Amount spent on the project in the reporting Financial Year (in Rs.).	Cumulative amount spent at the end of reporting Financial Year. (in Rs.)	Status of the project - Completed /Ongoing.
1								
2								
3								
	Total							

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year:

Not Applicable

(asset-wise details).

(a) Date of creation or acquisition of the capital asset(s)

Not Applicable

(b) Amount of CSR spent for creation or acquisition of capital asset.

Not Applicable

(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.

Not Applicable

(d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).

Not Applicable

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5).

Out of total CSR Obligation, the company spent Rupees 6,00,000/-lakh for Promoting education project before 31st march 2025. The balance unspent amount of Rupees 1,31,762 /- lakh was duly transferred to PM CARES FUND on 06/08/2025, With in the prescribed time of six months.



Chetan Dadhich
(Chief Executive Officer)
PAN: AKDPD9819R



Sunil Singh Gangwar
(Chairman CSR Committee)
DIN: 10591559

Form AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms-length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis

NIL (All related party transactions were at arm's length and in the ordinary course of business.)

2. Details of material contracts or arrangement or transactions at arm's length basis

Sr. No.	Name of Related Party	Nature of Relationship	Nature of Transaction	Amount (₹ in lakhs)	FY 2024-25	Board Approval Date	Advance Paid
1	Sujata Gangwar	Director	Rent Paid	13.35	Yes	27/04/2024	NIL
2	Sunil Singh Gangwar	Managing Director	Rent Paid	0.75	Yes	27/04/2024	NIL
3	Thinkers and Doers Private Limited	Entity under common control	Purchase & Supply of Solar Units & Services	138.05	Yes	27/04/2024	NIL
4	The Grub Club	Related Entity	Staff Welfare & Business Promotion Expenses	31.34	Yes	27/04/2024	NIL
5	Current Infra Bolnada Solar(P) Limited	Subsidiary	Loans and Advances	210.73	Yes	27/04/2024	YES
6	Current Infra Talabera Solar(P) Limited	Subsidiary	Loans and Advances	210.79	Yes	27/04/2024	YES
7	Current Infra	Subsidiary	Loans and Advances	210.68	Yes	27/04/2024	YES

	Ompura Solar(P) Limited						
8	Current Infra Dhanbad Solar(P) Limited	Subsidiary	Loans and Advances	47.27	Yes	27/04/2024	YES

For and on behalf of the Board of Directors.

CURRENT INFRAPROJECTS LIMITED

By:  (DIN: 05304737)

[Devvrath Singh]

[DIN: 05304737]

Date: 06-08-2025

Place: Jaipur

Form No. MGT-7**Annual Return (other than OPCs and Small Companies)**

[Pursuant to sub-section (1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]

All fields marked in * are mandatory

Refer instruction kit for filing the form



Form language

☒ English ☐ Hindi**I REGISTRATION AND OTHER DETAILS**

i *Corporate Identity Number (CIN)

U42900RJ2013PLC044719

ii (a) *Financial year for which the annual return is being filed (From date) (DD/MM/YYYY)

01/04/2024

(b) *Financial year for which the annual return is being filed (To date) (DD/MM/YYYY)

31/03/2025

(c) *Type of Annual filing

☒ Original☐ Revised

(d) SRN of MGT-7 filed earlier for the same financial years

iii

Particulars	As on filing date	As on the financial year end date
Name of the company	CURRENT INFRAPROJECTS LIMITED	CURRENT INFRAPROJECTS LIMITED
Registered office address	A-27, Basant Vihar, Vaishali Marg (West), Panchyawala, Jaipur, Jaipur, Rajasthan, India, 302034	A-27, Basant Vihar, Vaishali Marg (West), Panchyawala, Jaipur, Jaipur, Rajasthan, India, 302034
Latitude details	26.92207	26.92207
Longitude details	75.778885	75.778885

(a) *Photograph of the registered office of the Company showing external building and name prominently visible

CURRENT INFRA.jpg

(b) *Permanent Account Number (PAN) of the company

AA*****5H

(c) *e-mail ID of the company

*****nts@currentinfra.com

(d) *Telephone number with STD code

01*****66

(e) Website

0.https://www.currentinfra.com/s

iv *Date of Incorporation (DD/MM/YYYY)

31/12/2013

v (a) *Class of Company (as on the financial year end date)

(Private company/Public Company/One Person Company)

Public company

(b) *Category of the Company (as on the financial year end date)

(Company limited by shares/Company limited by guarantee/Unlimited company)

Company limited by shares

(c) *Sub-category of the Company (as on the financial year end date)

(Indian Non-Government company/Union Government Company/State Government Company/
Guarantee and association company/Subsidiary of Foreign Company)

Indian Non-Government company

vi *Whether company is having share capital (as on the financial year end date)

☒ Yes

☐ No

vii (a) Whether shares listed on recognized Stock Exchange(s)

☐ Yes

☒ No

(b) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code

viii Number of Registrar and Transfer Agent

CIN of the Registrar and Transfer Agent	Name of the Registrar and Transfer Agent	Registered office address of the Registrar and Transfer Agents	SEBI registration number of Registrar and Transfer Agent

ix * (a) Whether Annual General Meeting (AGM) held

☒ Yes

☐ No

(b) If yes, date of AGM (DD/MM/YYYY)

11/08/2025

(c) Due date of AGM (DD/MM/YYYY)

30/09/2025

(d) Whether any extension for AGM granted

☐ Yes

☒ No

(e) If yes, provide the Service Request Number (SRN) of the GNL-1 application form filed for extension

(f) Extended due date of AGM after grant of extension (DD/MM/YYYY)

(g) Specify the reasons for not holding the same

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

i *Number of business activities

2

S. No.	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	L	Real Estate activities	68	Real Estate activities	2.64
2	F	Construction	42	Civil Engineering	97.36

III PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

i *No. of Companies for which information is to be given

4

S. No.	CIN /FCRN	Other registration number	Name of the company	Holding/ Subsidiary/Associate/Jo int Venture	% of shares held
1	U35105RJ2024PTC095472	095472	CURRENT INFRA BOLNADA SOLAR PRIVATE LIMITED	Subsidiary	99.99
2	U35105RJ2024PTC095474	095474	CURRENT INFRA TALABERA SOLAR PRIVATE LIMITED	Subsidiary	99.99
3	U35105RJ2024PTC095473	095473	CURRENT INFRA OMPURA SOLAR PRIVATE LIMITED	Subsidiary	99.99
4	U35105RJ2024PTC098306	098306	CURRENT INFRA DHANBAD SOLAR PRIVATE LIMITED	Subsidiary	99

IV SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

i SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of equity shares	21000000.00	13500000.00	13500000.00	13500000.00
Total amount of equity shares (in rupees)	210000000.00	135000000.00	135000000.00	135000000.00

Number of classes

1

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
EQUITY				
Number of equity shares	21000000	13500000	13500000	13500000
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	210000000.00	135000000.00	135000000	135000000

(b) Preference share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of preference shares	0.00	0.00	0.00	0.00
Total amount of preference shares (in rupees)	0.00	0.00	0.00	0.00

Number of classes

0

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in				

rupees)				
----------	--	--	--	--

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
(i) Equity shares						
At the beginning of the year	9000000	0	9000000.00	90000000	90000000	
Increase during the year	4500000.00	0.00	4500000.00	45000000.00	45000000.00	0.00
i Public Issues	0	0	0.00	0	0	
ii Rights issue	0	0	0.00	0	0	
iii Bonus issue	4500000	0	4500000.00	45000000	45000000	0
iv Private Placement/ Preferential allotment	0	0	0.00	0	0	
v ESOPs	0	0	0.00	0	0	
vi Sweat equity shares allotted	0	0	0.00	0	0	
vii Conversion of Preference share	0	0	0.00	0	0	
viii Conversion of Debentures	0	0	0.00	0	0	
ix GDRs/ADRs	0	0	0.00	0	0	
x Others, specify 0	0	0	0.00	0	0	
Decrease during the year	0.00	0.00	0.00	0.00	0.00	0
i Buy-back of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify 0	0	0	0.00		0	

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
At the end of the year	13500000.00	0.00	13500000.00	135000000.00	135000000.00	
(ii) Preference shares						
At the beginning of the year	0	0	0.00	0	0	
Increase during the year	0.00	0.00	0.00	0.00	0.00	0
i Issues of shares	0	0	0.00	0	0	
ii Re-issue of forfeited shares	0	0	0.00	0	0	
iii Others, specify nil	0	0	0.00	0	0	
Decrease during the year	0.00	0.00	0.00	0.00	0.00	0
i Redemption of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify 0	0	0	0.00		0	
At the end of the year	0.00	0.00	0.00	0.00	0.00	0.00

ISIN of the equity shares of the company

INE1CRQ01014

ii Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		
Before split / Consolidation	Number of shares	
	Face value per share	
After split / consolidation	Number of shares	
	Face value per share	

iii Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company)

☐ Nil

Number of transfers

5

Attachments:

1. Details of shares/Debentures Transfers

Transfer Details1.xlsm

iv Debentures (Outstanding as at the end of financial year)

(a) Non-convertible debentures

*Number of classes

0

Classes of non-convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of non-convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(b) Partly convertible debentures

*Number of classes

0

Classes of partly convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of partly convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(c) Fully convertible debentures

*Number of classes

0

Classes of fully convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of fully convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(d) Summary of Indebtedness

Particulars	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0.00	0.00	0.00	0.00
Partly convertible debentures	0.00	0.00	0.00	0.00
Fully convertible debentures	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00

v Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V Turnover and net worth of the company (as defined in the Companies Act, 2013)

i *Turnover

997058953.15

ii * Net worth of the Company

240565910.27

VI SHARE HOLDING PATTERN

A Promoters

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	13499000	99.99	0	0.00
	(ii) Non-resident Indian (NRI)	0	0.00	0	0.00
	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	0	0.00	0	0.00
4	Banks	0	0.00	0	0.00

5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	0	0.00	0	0.00
7	Mutual funds	0	0.00	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	0	0.00	0	0.00
10	Others 	0	0.00	0	0.00
	Total	13499000.00	99.99	0.00	0

Total number of shareholders (promoters)

7

B Public/Other than promoters

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	1000	0.01	0	0.00
	(ii) Non-resident Indian (NRI)	0	0.00	0	0.00
	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	00	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	0	0.00	0	0.00
4	Banks	0	0.00	0	0.00

5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	0	0.00	0	0.00
7	Mutual funds	0	0.00	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	0	0.00	0	0.00
10	Others 	0	0.00	0	0.00
	Total	1000.00	0.01	0.00	0

Total number of shareholders (other than promoters)

1

Total number of shareholders (Promoters + Public/Other than promoters)

8.00

Breakup of total number of shareholders (Promoters + Other than promoters)

Sl.No	Category	
1	Individual - Female	2
2	Individual - Male	5
3	Individual - Transgender	0
4	Other than individuals	1
	Total	8.00

C Details of Foreign institutional investors' (FIIs) holding shares of the company

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held

VII NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS

[Details of Promoters, Members (other than promoters), Debenture holders]

Details	At the beginning of the year	At the end of the year

Promoters	3	7
Members (other than promoters)	0	1
Debenture holders	0	0

VIII DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A Promoter	3	0	2	1	99.99	0
B Non-Promoter	0	0	0	3	0.00	0.00
i Non-Independent	0	0	0	0	0	0
ii Independent	0	0	0	3	0	0
C Nominee Directors representing	0	0	1	0	0.00	0.00
i. Banks and FIs	0	0	0	0	0	0
ii Investing institutions	0	0	0	0	0	0
iii Government	0	0	0	0	0	0
iv Small share holders	0	0	1	0	0	0
v Others	0	0	0	0	0	0
Total	3	0	3	4	99.99	0.00

*Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

7

B (i) Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity shares held	Date of cessation (after closure of financial year : If any) (DD/MM/YYYY)
------	---------	-------------	------------------------------	---

SATYAVRAT SINGH	07042072	Whole-time director	1350000	
DEVVRATH SINGH	05304737	Whole-time director	1349990	
SUJATA GANGWAR	03107923	Director	10798970	
RAMAKRISHNAN VENKATESWARAN	02955722	Director	0	
MUKESH KUMAR JAIN	10513759	Director	0	
DEEPAK GUPTA	10902079	Director	0	
SUNIL SINGH GANGWAR	10591559	Managing Director	10	

B (ii) *Particulars of change in director(s) and Key managerial personnel during the year

4

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation (DD/MM/YYYY)	Nature of change (Appointment/ Change in designation/ Cessation)
SUNIL SINGH GANGWAR	10591559	Managing Director	01/06/2024	Appointment
DEEPAK GUPTA	10902079	Director	07/03/2025	Appointment
MUKESH KUMAR JAIN	10513759	Director	07/03/2025	Appointment
RAMAKRISHNAN VENKATESWARAN	02955722	Director	07/03/2025	Appointment

IX MEETINGS OF MEMBERS/CLASS OF MEMBERS/ BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

*Number of meetings held

5

Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
ANNUAL GENERAL MEETING(AGM)	30/09/2024	3	3	100
Extra Ordinary General Meeting (EOGM)	30/12/2024	3	3	100

Extra Ordinary General Meeting (EOGM)	01/02/2025	8	8	100
Extra Ordinary General Meeting (EOGM)	18/02/2025	8	8	100
Extra Ordinary General Meeting (EOGM)	07/03/2025	8	8	100

B BOARD MEETINGS

*Number of meetings held

23

S.No	Date of meeting (DD/MM/YYYY)	Total Number of directors as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	27/04/2024	3	3	100
2	01/06/2024	4	4	100
3	12/06/2024	4	4	100
4	28/06/2024	4	4	100
5	01/08/2024	4	4	100
6	05/08/2024	4	4	100
7	17/08/2024	4	4	100
8	16/09/2024	4	4	100
9	21/10/2024	4	4	100
10	25/10/2024	4	4	100
11	28/10/2024	4	4	100
12	27/11/2024	4	4	100
13	18/12/2024	4	4	100
14	01/01/2025	4	4	100
15	25/01/2025	4	4	100
16	28/01/2025	4	4	100

17	10/02/2025	4	4	100
18	25/02/2025	4	4	100
19	06/03/2025	7	7	100
20	07/03/2025	7	7	100
21	08/03/2024	7	7	100
22	15/03/2024	7	7	100
23	31/03/2025	7	7	100

C COMMITTEE MEETINGS

Number of meetings held

0

S.No	Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members as on the date of meeting	Attendance	
				Number of members attended	% of attendance

D ATTENDANCE OF DIRECTORS

S. N o	Name of the Director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attenda nce	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attend ance	
								11/08/2025 (Y/N/NA)
1	MUKESH KUMAR JAIN	0	0	0	0	0	0	No
2	DEEPAK GUPTA	0	0	0	0	0	0	Yes
3	SUNIL SINGH GANGWAR	22	22	100	0	0	0	Yes
4	SATYAVRAT SINGH	23	23	100	0	0	0	Yes
5	DEVVRATH SINGH	23	23	100	0	0	0	Yes

6	SUJATA GANGWAR	23	23	100	0	0	0	Yes
7	RAMAKRISHNAN VENKATESWARAN	0	0	0	0	0	0	Yes

X REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

☐ Nil

A *Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

3

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	SATYAVRAT SINGH	Whole-time director	2400000	0	0	0	2400000.00
2	DEVVRATH SINGH	Whole-time director	2400000	0	0	0	2400000.00
3	SUNIL SINGH GANGWAR	Managing Director	1932000	0	0	0	1932000.00
	Total		6732000.00	0.00	0.00	0.00	6732000.00

B *Number of CEO, CFO and Company secretary whose remuneration details to be entered

3

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	CHETAN DADHICH	CEO	1871000	0	0	0	1871000.00
2	MANISH KUMAR SHARMA	CFO	656000	0	0	0	656000.00
3	JAI SHREE RATHORE	Company Secretary	261716	0	0	0	261716.00
	Total		2788716.00	0.00	0.00	0.00	2788716.00

C *Number of other directors whose remuneration details to be entered

1

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	SUJATA GANGWAR	Director	2250000	0	0	0	2250000.00
	Total		2250000.00	0.00	0.00	0.00	2250000.00

XI MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

A *Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year

☒ Yes

☐ No

B If No, give reasons/observations

XII PENALTY AND PUNISHMENT – DETAILS THEREOF

A *DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/
DIRECTORS/OFFICERS

☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

B *DETAILS OF COMPOUNDING OF OFFENCES

☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in rupees)

XIII Details of Shareholder / Debenture holder

Number of shareholder/ debenture holder

8

XIV Attachments

(a) List of share holders, debenture holders

Details of Shareholder or
Debenture holder (2).xlsm

(b) Optional Attachment(s), if any

Form-MGT-8-CIPL.pdf
Clarification_Demat_Shares_Curre
nt_Infraprojects.pdf

XV COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this return, the Company has complied with applicable provisions of the Act during the financial year.
- (c) The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of incorporation of the company, issued any invitation to the public to subscribe for any securities of the company.
- (d) Where the annual return discloses the fact that the number of members, (except in case of one person company), of the company exceeds two hundred, the excess consists wholly of persons who under second proviso to clause (ii) of sub-section (68) of section 2 of the Act are not to be included in reckoning the number of two hundred.

I/ We have examined the registers, records and books and papers of **CURRENT INFRAPROJECTS LIMITED** as required to be

maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on

(DD/MM/YYYY) **31/03/2025**

In my/ our opinion and to the best of my information and according to the examinations carried out by me/ us and explanations furnished to me/ us by the company, its officers and agents, I/ we certify that:

A The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.

B During the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:

- 1 its status under the Act;
- 2 maintenance of registers/records & making entries therein within the time prescribed therefor;
- 3 filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities within/beyond the prescribed time;
- 4 calling/ convening/ holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;
- 5 closure of Register of Members / Security holders, as the case may be.
- 6 advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act;
- 7 contracts/arrangements with related parties as specified in section 188 of the Act;
- 8 issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances;
- 9 keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act
- 10 declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;
- 11 signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;
- 12 constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;
- 13 appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of section 139 of the Act;

- 14 approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;
- 15 acceptance/ renewal/ repayment of deposits;
- 16 borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;
- 17 loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act ;
- 18 alteration of the provisions of the Memorandum and/ or Articles of Association of the Company;

To be digitally signed by

Neetu
Maheshwari
ri

Digitally signed by
Neetu
Maheshwari
Date: 2025.08.23
17:52:30 +05'30'

Name

NEETU MAHESHWARI

Date (DD/MM/YYYY)

13/08/2025

Place

JAIPUR

Whether associate or fellow:

☐ Associate

☒ Fellow

Certificate of practice number

1*3*7

XVI Declaration under Rule 9(4) of the Companies (Management and Administration) Rules, 2014

*(a) DIN/PAN/Membership number of Designated Person

03107923

*(b) Name of the Designated Person

SUJATA GANGWAR

Declaration

I am authorised by the Board of Directors of the Company vide resolution number* 02 dated* (DD/MM/YYYY) 06/08/2025 to sign this form and declare that all the requirements of Companies Act, 2013

and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- 1 Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- 2 All the required attachments have been completely and legibly attached to this form.

*To be digitally signed by

DEVVRAT
H SINGH

Digitally signed by
DEVVRATH
SINGH
Date: 2025.08.23
17:44:43 +05'30'

***Designation**

(Director /Liquidator/ Interim Resolution Professional (IRP)/Resolution Professional (RP))

Director

***DIN of the Director; or PAN of the Interim Resolution Professional (IRP) or Resolution Professional (RP) or Liquidator**

0*3*4*3*

***To be digitally signed by**

Neetu
Maheshwa
ri
Digitally signed by
Neetu
Maheshwari
Date: 2025.08.23
17:52:56 +05'30'

☐ Company Secretary ☒ Company secretary in practice

***Whether associate or fellow:**

☐ Associate ☒ Fellow

Membership number

Certificate of practice number

1*3*7

Note: Attention is drawn to provisions of Section 448 and 449 of the Companies Act, 2013 which provide for punishment for false statement / certificate and punishment for false evidence respectively.

For office use only:

eForm Service request number (SRN)

AB6094772

eForm filing date (DD/MM/YYYY)

22/08/2025

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company

Form No. CSR-2



Form language
☒ English ☐ Hindi

Reporting on Corporate Social Responsibility (CSR)
[Pursuant to sub-rule (1B) of Rule 12 of Companies
(Accounts) Rules, 2014]

Refer instruction kit for filing the form.

All fields marked in * are mandatory

Company Information

1 (a) *Corporate Identity Number (CIN)	U42900RJ2013PLC044719
(b) *Name of the Company	CURRENT INFRAPROJECTS LIMITED
(c) *Registered office address	A-27, Basant Vihar, Vaishali Marg (West), Panchyawala, Jaipur, Jaipur, Rajasthan, India, 302034
(d) *email id of the company	*****nts@currentinfra.com

CSR details

2 (a) *Financial Year to which the Corporate Social Responsibility details pertain:

From (DD/MM/YYYY)	01/04/2024
To (DD/MM/YYYY)	31/03/2025
(b) *SRN of form AOC-4/AOC-4 XBRL/AOC-4 NBFC filed by the company for its standalone financial statements	
3(i)* Net worth	240565910
(ii) *Turnover	997058953
(iii) * Net Profit	97561549
(iv) Criteria that triggered CSR applicability	Net Profit

CSR Committee

4(a)(i) *Whether CSR Committee has been constituted	☒ Yes ☐ No ☐ Not applicable
---	--

(ii) Number of directors composing CSR Committee

3

(iii) Number of meetings of CSR Committee held during the year

1

S. No.	DIN	Name of Director	Category (Independent director/Woman director/Independent woman director/Other director)	No. of meetings of CSR Committee attended during the year
1	10591559	SUNIL SINGH GANGWAR	Other Director	1
2	05304737	DEVVRATH SINGH	Other Director	1
3	10902079	DEEPAK GUPTA	Independent Director	1

(b)(i) *Whether the company has a website

☒ Yes

☐ No

(ii) If yes, Provide web-link

<https://www.currentinfra.com/board-committee/>

(iii) Whether following has been disclosed on the website of the company in pursuance of Rule 9 of Companies (CSR Policy) Rules, 2014:

Composition of CSR committee

☒ Yes

☐ No

☐ Not applicable

CSR Policy

☒ Yes

☐ No

CSR projects approved by the board

☒ Yes

☐ No

Impact assessment/ amount available for set off

(c)(i) *Whether Impact assessment of CSR projects is carried out in pursuance of sub-rule (3) of Rule 8 of Companies (CSR Policy) Rules, 2014, if applicable

☐ Yes

☒ No

☐ Not applicable

(ii) If Yes, whether the same has been disclosed in the Board Report

☐ Yes

☐ No

(iii) Provide web-link if any

(d)(i) *Whether any amount is available for set off in pursuance of sub-rule (3) of Rule 7 of Companies (CSR Policy) Rules, 2014

☐ Yes

☒ No

(ii) If yes, provide details:

S. No.	Financial Year	Amount available for set-off (in INR)	Amount set-off in the financial year, if any (in INR)	Balance Amount (in INR)
1				
2				
3				
	Total			

Net profit details

5(a) Whether the company has completed the period of three financial years since its incorporation ☒ Yes ☐ No

(b) If no, then provide the number of financial years completed since incorporation (2/1)

(c) Net Profit & other details for the preceding financial years:

S. No.	Particulars	Amount (in Rs)	Amount (in Rs)	Amount (in Rs)
		FY-1	FY-2	FY-3
1	Profit before tax	130673861	68762979	20543912
2	Net Profit computed u/s 198	68762896	20543912	20457539
3	Total amount adjusted as per rule 2(1)(h) of the CSR Policy Rules 2014	0	0	0
4	Total Net Profit for section 135 (2-3)	68762896.00	20543912.00	20457539.00

(d) Average net profit of the company as per section 135(5)

36588115.67

CSR Obligation

6(a) 2% of Average net profit of the company as per section 135(5)

731762.31

(b) Surplus arising out of the CSR projects/ programs or activities of the previous financial year, if any

0

(c) Amount required to be set off for the financial year, if any

(d) Total CSR obligation for the financial year (6a+6b-6c)

731762.31

CSR expenditure

7(a) Whether CSR amount for the financial year has been spent

☒ Yes☐ No

(b) If yes, CSR amount has been spent against:

- ☐ Ongoing projects
- ☒ Other than ongoing projects
- ☐ Both (Ongoing and other than ongoing projects)

(b)(i) Details of CSR amount spent against ongoing projects for the financial year:

Number of Ongoing Projects for the financial year

1	2	3	4	5	6		7	8	9	10	
S. No.	Project ID	Item from the list of activities in schedule VII	Name of the Project	Local Area	Location of the project		Project duration (in months)	Amount spent in the Financial Year (in INR)	Mode of Implementation - Direct (Yes/No)	Mode of Implementation - Through Implementing Agency	
					State	District				CSR Registration No	Name
					Total						

(b)(ii) Details of CSR amount spent against other than ongoing projects for the financial year:

Number of other than Ongoing Projects for the financial year

1

1	2	3	4	5	6	7	8
S. No.	Item from the list of activities in schedule VII	Name of the Project	Local Area	Location of the project	Amount spent in the Financial Year (in INR)	Mode of Implementation - Direct (Yes/No)	Mode of Implementation - Through Implementing Agency
				State District			CSR Registration No Name
1	Item no. ii, Promoting education	SAPNA	N	Delhi West Delhi	600000	N	CSR00000235 SAPNA
				Total	600000.00		

(c) Amount spent in Administrative Overheads

0

(d) Amount spent on Impact Assessment, if applicable

0

(e) Total Amount Spent for the Financial Year

600000.00

(f) Amount unspent/ (excess) spent for the Financial Year [6(d)-7(e)]

131762.31

(g) Amount eligible for transfer to Unspent CSR Account for the Financial Year as per Section 135(6) (before adjustments)

0

(h) Amount to be transferred to Fund specified in Schedule VII for the Financial Year (if total unspent for the Financial Year is greater than unspent for Ongoing projects) [Amount unspent - unspent for ongoing projects]

131762.31

Unspent CSR amount

8 Details of transfer of Unspent CSR amount for the financial year:

(a) Transfer to Unspent CSR account as per Section 135(6)

Amount to be transferred to Unspent CSR account	Amount actually transferred to Unspent CSR account	Date of Transfer (DD/MM/YYYY)	Deficiency, if any
0.00	0		0.00

(b) Transfer to Fund specified in Schedule VII as per second proviso to Section 135(5) for the Financial Year:

Amount to be transferred to Fund specified in Schedule VII	Amount actually transferred to Fund specified in Schedule VII	Date of Transfer (DD/MM/YYYY)	Deficiency, if any
131762.31	131762	06/08/2025	0.31

Reason for failure

9 Specify the reason(s) if the company has failed to spend two per cent of the average net profit as per section 135(5):

Out of total CSR Obligation, the company spent Rupees 6,00,000/-lakh for Promoting education project before 31st march 2025. The balance unspent amount of Rupees 1,31,762 /- lakh was duly transferred to PM CARES FUND on 06/08/2025, With in the prescribed time of six months

Unspent CSR Amount of Preceding Three Financial Years

10 *Whether any unspent amount of preceding three financial years (financial year ending after 22nd January 2021) has been spent in the financial year ☐ Yes ☒ No

(a) Details of CSR amount spent in the financial year pertaining to three preceding financial year(s):

1	2	3	4	5	6		7	8
S. No.	Preceding Financial Year(s)	Amount transferred to Unspent CSR Account under Section 135(6) (in INR)	Balance Amount in Unspent CSR Account under section 135 (6) (in INR)	Amount Spent in the Financial Year (in INR)	Amount transferred to a Fund as specified under Schedule VII as per second proviso to Section 135(5), if any		Amount remaining to be spent in succeeding financial years (in INR)	Deficiency
					Amount	Date of Transfer		
1								
2								
3								

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

Number of Ongoing Projects for the financial year

1	2	3	4	5	6	7	8
S. No.	Project ID	Name of the Project	Financial Year in which the project was commenced	Amount spent in the Financial Year (in INR)	Amount Spent in the Financial Year (in INR)	Cumulative Amount Spent at the end of Financial Year (in INR)	Status of the project

(c)(i) Whether any new CSR project has been undertaken in the financial year from the Unspent amount pertaining to preceding three financial years:

☐ Yes

☐ No

(ii) If yes, nature of the new CSR Project(s) is/are:

☐ Ongoing projects

☐ Other than ongoing projects

☐ Both (Ongoing and other than ongoing projects)

(iii) Details of amount spent against new ongoing CSR project in the financial year:

Number of Ongoing Projects

1	2	3	4	5	6	7		8	9	10	11	
S. No.	Project ID	Financial year to which the new project pertains	Item from the list of activities in schedule VII	Name of the Project	Local Area	Location of the project		Project duration (in months)	Amount spent in the Financial Year (in INR)	Mode of Implementation - Direct (Yes/No)	Mode of Implementation - Through Implementing Agency	
						State	District				CSR Registration No	Name
						Total						

(iv) Details of amount spent against new other than ongoing projects in the financial year:

Number of other than Ongoing Projects

1	2	3	4	5	6		7	8	9	
S. No.	Financial year to which the new project pertains	Item from the list of activities in schedule VII	Name of the Project	Local Area	Location of the project		Amount spent in the Financial Year (in INR)	Mode of Implementation - Direct <i>(Yes/No)</i>	Mode of Implementation - Through Implementing Agency	
					State	District			CSR Registration No	Name
				Total						

Unspent Amount of FY 2014-15 to 2019-20

11 *Whether any unspent amount pertaining to FY 2014-15 to FY 2019-20 has been spent in the financial year

☐ Yes

☒ No

Details of amount spent against CSR projects in the financial year:

Number of CSR Projects

1	2	3	4	5	6		7	8	9	
S. No.	Financial year to which the new project pertains	Item from the list of activities in schedule VII	Name of the Project	Local Area	Location of the project		Amount spent in the Financial Year (in INR)	Mode of Implementation - Direct (Yes/No)	Mode of Implementation - Through Implementing Agency	
					State	District			CSR Registration No	Name
					Total					

Capital assets acquired through CSR

12 Whether any capital assets have been created or acquired through CSR spent in the financial year

☐ Yes

☒ No

If yes, enter the number of Capital assets created/ acquired

Furnish the details relating to such asset(s) so created or acquired through CSR spent in the financial year:

1	2	3	4	5	6		
S. No.	Short particulars of the property or asset(s) [including complete address and location of the property]	Pincode of the property or asset(s)	Date of creation	Amount of CSR spent	Details of entity/ Authority/ beneficiary of the registered owner		
					CSR Registration Number, if applicable	Name	Registered address
			Total				

(All the fields should be captured as appearing in the revenue record, flat no, house no, Municipal Office/Municipal Corporation/ Gram panchayat are to be specified and also the area of the immovable property as well as boundaries)

Attachments

Optional attachment(s) - if any

Declaration

I am authorized by the board of directors of the company vide resolution number * 02 dated 06/08/2025

to sign this form that all the requirements of Companies Act, 2013 and the rules

made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- i. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- ii. All the required attachments have been completely and legibly attached to this form.

* To be digitally signed by:

DEVVRAT
H SINGH
Digitally signed by
DEVVRAT
SINGH
Date: 2025.08.11
18:06:10 +05'30'

*Designation

(Director/ Interim Resolution Professional (IRP)/ Liquidator/ Resolution Professional (RP)

Director

*Director identification number of the director or PAN of the Interim Resolution Professional (IRP) or Resolution Professional (RP) or Liquidator

0*3*4*3*

Note: Attention is drawn to provisions of Section 448 and 449 of the Companies Act, 2013 which provide for punishment for false statement / certificate and punishment for false evidence respectively.

This eform has been taken on file maintained by the Registrar of Companies through electronic mode on the basis of statement of correctness given by the authorized person.

For office use only:

eForm Service request number (SRN)

1-20942454315

eForm filing date (DD/MM/YYYY)

11/09/2025

RAJVANSHI & ASSOCIATES

CHARTERED ACCOUNTANTS

H-15, CHITRANJAN MARG, C-SCHEME, JAIPUR - 302001

TEL: (0) 0141- 2363340 MOBILE: - 9314668454, E-mail: - vikasrajvanshi.jaipur@gmail.com

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF CURRENT INFRAPROJECTS LIMITED

(Formerly known as Current Infraprojects Private Limited)

REPORT ON THE AUDIT OF THE CONSOLIDATED FINANCIAL STATEMENTS

OPINION

We have audited the consolidated financial statements of **CURRENT INFRAPROJECTS LIMITED** ("the Holding Company") and its Subsidiaries **Current Infra Bolnada Solar Private Limited, Current Infra Ompura Solar Private Limited, Current Infra Talabera Solar Private Limited and Current Infra Dhanbad Solar Private Limited** (the Holding Company and its subsidiaries together referred to as the "Group"), which comprise the Consolidated Balance Sheet as at 31st March 2025, and the Consolidated Statement of Profit and Loss and Consolidated Statement of Cash Flows for the year ended, and Notes to the consolidated financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Consolidated Financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Group as at 31st March 2025 and its profit and its cash flows for the year ended on that date.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

OTHER MATTER

The company has various Project Site offices throughout India along with its subsidiaries, whose financial transactions are included in the Consolidated Financial Statements of the Registered Office and duly audited by us for the Year ended on 31st March 2025.



RAJVANSHI & ASSOCIATES

CHARTERED ACCOUNTANTS

H-15, CHITRANJAN MARG, C-SCHEME, JAIPUR - 302001

TEL: (0) 0141- 2363340 MOBILE: - 9314668454, E-mail: - vikasrajvanshi.jaipur@gmail.com

OTHER INFORMATION

The Company's Board of Directors is responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon on such information.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. Paragraph 41(b) of this SA explains that the shaded material below can be located in an Appendix to the auditor's report. Paragraph 41(c) explains that when law, regulation or applicable auditing standards expressly permit, reference can be made to a



RAJVANSHI & ASSOCIATES

CHARTERED ACCOUNTANTS

H-15, CHITRANJAN MARG, C-SCHEME, JAIPUR - 302001

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website of an appropriate authority that contains the description of the auditor's responsibilities, rather than including this material in the auditor's report, provided that the description on the website addresses, and is not inconsistent with, the description of the auditor's responsibilities below.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act,



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2013, we give in the "Annexure A" statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The reports on the accounts of the Head Office and financial transactions of the Project Site Offices of the holding & subsidiary companies audited under section 143(8) of the Act by us and have been properly dealt with by us in preparing this report.
- (d) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (e) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (f) On the basis of the written representations received from the directors as on 31st March 2025 taken on record by the Board of Directors, none of the directors of Holding Company, its subsidiary companies is disqualified as on 31st March 2025 from being appointed as a director in terms of Section 164(2) of the Act.
- (g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
- (h) With respect to the matter to be included in the Auditors' Report under section 197 (16) of the Act:
In our opinion and according to the information and explanations given to us, the remuneration paid by the holding company to its directors during the year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of limit laid down under section 197 of the Act.
- (i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has three pending litigations which is disclosed in Emphasis of Matter as Note no. 29(b). It may impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.



RAJVANSHI & ASSOCIATES

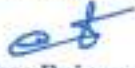
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- iii. The company is not required to transfer any amount to the Investor Education and Protection Fund account.
- iv.
 - (a) The Management has represented that, to the best of its knowledge and belief, no funds which are material either individually or in the aggregate have been advanced or loaned or invested either from borrowed funds or share premium or any other sources or kind of funds by the Company to or in any other person or entity, with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - (b) The Management has represented, that, to the best of its knowledge and belief, no funds which are material either individually or in the aggregate have been received by the Company from any person or entity, with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security, or the like on behalf of the Ultimate Beneficiaries.
 - (c) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) as mentioned under (a) and (b) above, contain any material misstatement.
- v. The Company has not declared or paid any dividend during the year and has not proposed final dividend for the year.
- vi. The Holding Company, its subsidiary companies have used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all transactions recorded in the software and the audit trail feature has not been tampered with as stated by the management and the audit trail has been preserved by the company as per the statutory requirements for record retention.

For Rajvanshi & Associates
Chartered Accountants


Vikas Rajvanshi
Partner
Membership No.: 073670
Firm Regn. No.: 005069C
Place : Jaipur
Date: 09.07.2025
UDIN: 25073670BMMMBH3216



RAJVANSHI & ASSOCIATES

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CURRENT INFRAPROJECTS LIMITED

(Formerly known as Current Infraprojects Private Limited)

ANNEXURE-A TO THE INDEPENDENT AUDITOR'S REPORT

The Annexure A referred to in point 1 of paragraph "Report on Other Legal and Regulatory Requirements" of the Independent Auditors' Report to the members of Current Infraprojects Limited on the Consolidated financial statements for the year ended 31st March 2025:

xxi. In respect of Consolidation:

According to the information and explanations given to us, in respect of the companies incorporated in India and included in the consolidated financial statements, the CARO report relating to them has been issued by their auditors with no qualifications or adverse remarks.

For Rajvanshi & Associates
Chartered Accountants



Vikas Rajvanshi
Partner

Membership No.: 073670

Firm Regn. No.: 005069C

Place: Jaipur

Date: 09.07.2025

UDIN: 25073670BMMMBH3216



RAJVANSHI & ASSOCIATES

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ANNEXURE - B TO THE AUDITORS' REPORT

REPORT ON THE INTERNAL FINANCIAL CONTROLS UNDER CLAUSE (I) OF SUB-SECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013 ("THE ACT")

We have audited the internal financial controls over financial reporting of **Current Infraprojects Limited** ("the Holding Company") and its Subsidiaries **Current Infra Bolnada Solar Private Limited**, **Current Infra Ompura Solar Private Limited**, **Current Infra Talabera Solar Private Limited** and **Current Infra Dhanbad Solar Private Limited** (the Holding Company and its subsidiaries together referred to as the "Group") as of 31st March 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

OPINION

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

AUDITORS' RESPONSIBILITY

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



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MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorization of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For Rajvanshi & Associates
Chartered Accountants


Vikas Rajvanshi
Partner
Membership No.: 073670
Firm Regn. No.: 005069C
Place: Jaipur
Date: 09.07.2025
UDIN: 25073670BMMMBH3216



CURRENT INFRAPROJECTS LIMITED

(FORMERLY KNOWN AS CURRENT INFRAPROJECTS PRIVATE LIMITED)

A-27, Basant Vihar, Vaishali Marg (West), Panchyawala, Jaipur, Rajasthan, India, 302034

CIN: U42900RJ2013PLC044719, Ph No.: +91 141-6762066, Email: accounts@currentinfra.com

Consolidated Balance Sheet as at 31-03-2025

		Amount in Lakhs	
Particulars	Notes	As At 31-Mar-2025	As At 31-Mar-2024
EQUITY AND LIABILITIES			
Shareholders Fund			
Share Capital	1	1350.00	900.00
Reserves & Surplus	2	1024.44	530.04
		<u>2374.44</u>	<u>1430.04</u>
Minority Interest			
		0.02	-
		<u>0.02</u>	<u>-</u>
Non-current Liabilities			
Long Term Borrowings	3	1007.83	24.19
Other Long Term Liabilities	4	673.85	403.55
Long Term Provisions	5	30.35	27.43
		<u>1712.03</u>	<u>455.17</u>
Current Liabilities			
Short-term Borrowings	6	2052.54	1194.26
Trade Payables	7		
(A) total outstanding dues of micro enterprises and small enterprises; and		207.97	168.45
(B) total outstanding dues of creditors other than micro enterprises and small enterprises		1168.17	512.00
Other Current Liabilities	8	276.10	420.99
Short-term Provisions	9	165.68	41.48
		<u>3870.46</u>	<u>2337.18</u>
TOTAL		<u>7956.95</u>	<u>4222.39</u>
ASSETS			
Non-current Assets			
Property, Plant & Equipment	10		
Tangible Assets		268.05	212.92
Intangible Assets		25.89	12.27
Capital WIP		1558.75	-
Non-current Investment			-
Deferred Tax Assets	11	25.52	18.90
Long-Term Loans and Advances			-
Other Non-current Assets	12	647.13	659.07
		<u>2525.34</u>	<u>903.16</u>
Current Assets			
Inventories	13	1605.55	1165.15
Trade Receivables	14	2837.25	1649.27
Investments	15	299.61	125.07
Cash and Cash Equivalents	16	14.30	12.90
Short-Term Loans and Advances	17	397.30	135.11
Other Current Assets	18	277.60	231.73
		<u>5431.61</u>	<u>3319.23</u>
TOTAL		<u>7956.95</u>	<u>4222.39</u>

Significant Accounting Policies and
Notes to Financial Statements

A
1 to 32

As per our report of even date
For Rajvanshi & Associates
Chartered Accountants

For & on behalf of the Board of Directors

For CURRENT INFRAPROJECTS LIMITED

Vikas Rajvanshi
Partner

Membership No. : 073670

Firm Regn. No. : 005069C

Date : 09.07.2025

Place : Jaipur



Jaishree Rathore

(Company Secretary & Compliance Officer)

PAN: CKKPR4884B

Chairman and Managing Director

Sunil Singh Gangwar
(Chairman & Managing Director)

DIN: 10591559

Chetan Dadhich

(Chief Executive Officer)

PAN: AKDPD9819R

Satyavrat Singh
(Director)

DIN: 07042072

Manish Kumar Sharma

(Chief Financial Officer)

PAN: FEYPS9397F

CURRENT INFRAPROJECTS LIMITED

(FORMERLY KNOWN AS CURRENT INFRAPROJECTS PRIVATE LIMITED)

A-27, Basant Vihar, Valshali Marg (West), Panchyawala, Jaipur, Rajasthan, India, 302034
CIN: U42900RJ2013PLC044719, Ph No.: +91 141-6762066, Email: accounts@currentinfra.com

Consolidated Statement of Profit & Loss for the Year ended 31st March 2025

Particulars	Notes	Year ended on 31-Mar-2025	Amount in Lakhs Year ended on 31-Mar-2024
Income			
Revenue from Operation	19	9088.42	7756.78
Other Income	20	44.26	16.08
TOTAL (I)		9132.68	7772.86
Expenses			
Material Consumed and Direct expenses	21	6853.30	6243.24
Employees Benefit Expenses	22	423.36	399.32
Finance Cost	23	163.43	97.71
Depreciation and Amortization Expense	10	80.20	62.09
Other Expenses	24	336.88	282.87
Total (II)		7857.17	7085.23
Profit Before Exceptional, Extraordinary Items & Tax(I-II)		1275.51	687.63
Less: Exceptional Items		-	-
Profit Before Extraordinary Items & Tax		1275.51	687.63
Less: Extraordinary Items		-	-
Profit Before Tax		1275.51	687.63
Less: Tax expense		-	-
Current Tax		337.74	185.06
Deferred Tax Asset	12	6.62	2.64
Profit for the Year		944.39	505.22
Less: Minority Interest	26	(0.00)	-
Net Income		944.40	505.22
Net Income attributable to Majority Shareholders		944.40	505.22
Net Income/(Loss) attributable to Minority Shareholders		(0.00)	-
Earnings Per Share			
Basic	27	7.00	3.74
Diluted	27	7.00	3.74
Significant Accounting Policies and Notes to Financial Statements	A 1 to 32		

As per our report of even date
For Rajvanshi & Associates
Chartered Accountants

Vikas Rajvanshi
Partner
Membership No. : 073670
Firm Regn. No. : 005069C
Date : 09.07.2025
Place : Jaipur



For CURRENT INFRAPROJECTS LIMITED

Chairman and Managing Director
Sunil Singh Gargwar
(Chairman & Managing Director)
DIN: 10591559

For & on behalf of the Board of Directors
Current Infraprojects Limited

Satyavrat Singh
(Director)
DIN: 07042072

Jaishree Rathore
(Company Secretary & Compliance Officer)
PAN: CKKPR4884B

Chetan Dadhich
(Chief Executive Officer)
PAN: AKDPD9819R

Manish Kumar Sharma
(Chief Financial Officer)
PAN: FEYPS9397F

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CIN: U42900RJ2013PLC044719, Ph No.: +91 141-6762066, Email: accounts@currentinfra.com

Consolidated Cash Flow Statement for the Year 1st April 2024 to 31st March 2025

Particulars	Amount Rs. in Lakhs	
	For the Year Ended on 31.03.2025	For the Year Ended on 31.03.2024
(A) NET CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	1275.51	687.63
Adjustments to reconcile profit before tax to net cash flows		
Depreciation of current year	80.20	62.09
Finance Cost	163.43	97.71
Interest Received	(44.15)	(9.90)
Provision for Gratuity	12.74	10.08
Loss on sale of Fixed Assets	1.08	(6.18)
Operating Profit before working capital change	1488.81	841.43
Movements in working capital:		
Increase/(decrease) in trade payables	695.69	(294.53)
Increase/(decrease) in short term provisions	124.20	(53.43)
Increase/(decrease) in other current liabilities	(144.89)	30.39
Decrease/(increase) in Inventories	(440.41)	(427.07)
Decrease/(increase) in trade receivable	(1187.98)	(207.35)
Decrease/(increase) other current assets	(45.87)	188.25
Decrease/(increase) Short Term Advances	(262.18)	9.18
Cash generate from/(used in) operating activities	227.37	86.88
Direct taxes paid	(337.74)	(185.06)
NET CASH FLOW FROM OPERATING ACTIVITIES	(110.37)	(98.18)
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(1709.46)	(161.42)
Sale of Fixed Assets	0.68	15.45
Investment in Subsidiaries	-	-
Investment in FDR	(174.54)	(30.97)
Inflow from Minority Shareholders	0.02	-
Retention Money/ SD Receivable	282.24	(85.64)
Interest Received	44.15	9.90
NET CASH FLOW FROM INVESTING ACTIVITIES	(1556.91)	(252.68)
(C) NET CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Borrowings	1841.92	454.88
Issued long term advances	-	-
Gratuity Paid	(9.82)	(1.85)
Finance Cost	(163.43)	(97.71)
NET CASH FLOW FROM FINANCING ACTIVITIES	1668.67	355.32
Increase in cash & cash equivalents (A+B+C)	1.39	4.47
Add: Opening cash & cash equivalents	12.91	8.44
Closing cash & Bank Equivalents	14.30	12.90

Significant Accounting Policies and
Notes to Financial Statements

A
1 to 32

As per our report of even date
For Rajvanshi & Associates
Chartered Accountants

Vikas Rajvanshi
Partner

Membership No. : 073670
Firm Regn. No. : 005069C
Date : 09.07.2025
Place : Jaipur



Jaishree Rathore

(Company Secretary & Compliance Officer)
PAN: CKKPR4884B

For CURRENT INFRAPROJECTS LIMITED

Sunil Singh Gangwar
(Chairman & Managing Director)
DIN: 10591559

Chetan Dadhich
(Chief Executive Officer)
PAN: AKDPD9819R

For & on behalf of the Board of Directors
Current Infraprojects Limited

Satyavrat Singh
(Whole time Director)
DIN: 07042072

Manish Kumar Sharma
(Chief Financial Officer)
PAN: FEYPS9397F

CURRENT INFRAPROJECTS LIMITED
(FORMERLY KNOWN AS CURRENT INFRAPROJECTS PRIVATE LIMITED)
A-27, Basant Vihar, Vaishali Marg (West), Panchyawala, Jaipur, Rajasthan, India, 302034
CIN: U42900RJ2013PLC044719, Ph No.: +91 141-6762066, Email: accounts@currentinfra.com

Notes forming part of the Consolidated Financial Statements

Note No.	Particulars	Amount Rs. in Lakhs	
		As At 31-Mar-2025	As At 31-Mar-2024
1	Share Capital		
	Authorised Share Capital		
	2,10,00,000 Equity Shares of Rs. 10/- each	2100.00	900.00
	(Previous Year 90,00,000 Equity Shares of Rs. 10/- each)		
	Issued, Subscribed & Paid up Capital		
	1,35,00,000 Equity Shares of Rs.10 each fully paid up	1350.00	900.00
	(Previous Year 90,00,000 Equity Shares of Rs. 10/- each)		
		1350.00	900.00
	a) Par Value Per Share		
	The Company has only one class of shares referred to as equity shares having face value of ₹10 issued at par. Each holder of equity shares is entitled to one vote per share and dividend.		
	b) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period (In Full Figures)		
	Equity shares	As At 31-Mar-2025	As At 31-Mar-2024
		No. of shares	No. of shares
	At the beginning of the period	90,00,000	30,00,000
	Bonus shares issued during the Year	45,00,000	60,00,000
	Equity Shares at the end of the year	1,35,00,000	90,00,000
	c) Terms/Rights attached to Equity Shares		
	The company has only one class of equity shares having a face value of ₹10/- per share. Each equity share holder is entitled to one vote per share.		
	In the event of liquidation of the company, the holders of equity shares will be entitled to receive the remaining assets of the company, after distribution of all preferential amounts.		
	d) Shares held by the holding/ultimate holding company and/or their subsidiaries/associates:		
	NIL.		
	e) Details of shareholders holding more than 5% shares in the company		
	Equity shares of Rs.10/- each fully paid	As At 31-Mar-2025	As At 31-Mar-2024
		No. of shares & Holding in %	No. of shares & Holding in %
	Sujata Gangwar	1,07,98,970 79.99%	72,00,000 80%
	Satyavrat Singh	13,50,000 10.00%	9,00,000 10%
	Devvrat Singh	13,49,990 10.00%	9,00,000 10%
	The above same is shareholdings of the promoters.		
	Percentage change in shares held by promoters at the end of the year	% Change during the year	% Change during the year
	Promoter Name		
	Sujata Gangwar	-0.01	-
	Satyavrat Singh	-	-
	Devvrat Singh	-	-
2	Reserves and Surplus	As At 31-Mar-2025	As At 31-Mar-2024
	Surplus in the statement of Profit and Loss		
	Balance as per Last Financial Statements	530.04	624.83
	Bonus Share Capital Issued	(450.00)	(600.00)
	Profit for the Year	944.40	505.22
	Net Surplus	1024.44	530.04



3 Long Term Borrowings**Secured Loans**

Union Bank of India (Innova Crysta Loan)*

ICICI BANK Ltd (E-Vehicle loan)

INDUSIND BANK(GECL LOAN A/C)

SBI Term Loans

As At 31-Mar-2025**As At 31-Mar-2024**

9.79

12.27

-

11.64

-

4.41

1039.93

-

1049.71

28.32

* Hypothecation of vehicles and personal guarantee given by the director of company tenure 60 months , interest @8.85% p.a.

Unsecured Loans

ICICI BANK Ltd (Business Loan A/c)

-

40.44

-

40.44

1049.71

68.76

Less: Amount disclosed under the head "Short-Term Borrowings" (Note-6) as Current maturities of Long term borrowings

41.88

44.57

TOTAL

1007.83

24.19

Note 3.1: Statement of Details regarding Loan From Bank (Secured and Unsecured)

(Amount in Lakhs)

Long Term Borrowings (Secured and Unsecured)

S. No.	Lender	Nature of Facility	Purpose of Loan	Sanction Limit	As on 31st March, 2025	As on 31st March, 2024	Rate of Interest p.a.	Repayment Term	Security/ Principal terms and conditions
1	SBI Loan under Subsidiary	Term Loan	Installation of Solar Plant	700.00	635.73	-	11.40%	180 Monthly Installment	Hypothecation of P&M, Solar Panels and other equipments.
2	SBI Loan under Subsidiary	Term Loan	Installation of Solar Plant	700.00	404.19	-	11.15%	180 Monthly Installment	Hypothecation of P&M, Solar Panels and other equipments.
3	Union Bank of India	Term Loan	Vehicle Loan	14.00	9.79	12.27	8.85%	60 Monthly Installment	(Secured by Hypothecation of Vehicle and is repayable in equated monthly instalments over the tenure of loan)
4	ICICI Bank Ltd	Term Loan	Vehicle Loan	13.00	-	11.64	8.85%	84 Monthly Installment	(Loan is repayable in equated monthly instalments over the tenure of loan)
5	ICICI Bank Ltd	Term Loan	Working Capital Requirement	75.00	-	40.44	14.50%	24 Monthly Installment	Only personal guarantee of Director
6	Indusind Bank	Working Capital Demand Loan	Working Capital Requirement	39.65	-	4.41	9.00%	48 Monthly Installment	(Loan is repayable in equated monthly instalments over the tenure of loan)
Total					1049.71	68.76			

4 Other Long Term Liabilities

Retention Money Payable

TOTAL**As At 31-Mar-2025****As At 31-Mar-2024**

673.85

403.55

673.85

403.55

5 Long Term Provisions

Gratuity (Opening)

Add: Gratuity Provision made (Refer Note No. 25)

Less: Benefits Paid

TOTAL**As At 31-Mar-2025****As At 31-Mar-2024**

27.43

19.20

12.74

10.08

9.82

1.85

30.35

27.43

6 Short Term Borrowings**Secured Loans**

INDUSIND BANK*

YES BANK

Current Maturities of Long Term Borrowings (Refer Note 3)

As At 31-Mar-2025**As At 31-Mar-2024**

1330.85

1023.63

496.25

-

41.88

44.57

1868.98

1068.20



*Secured against hypothecation of stock, current assets & book debts and collateral secured by mortgage of immovable properties and personal guarantee of directors.

Unsecured Loans

OXYZO Financial Services Pvt Ltd.**

Ecofy Finance Pvt. Ltd. **

**Business loan is unsecured and personal guaranteed by directors.

TOTAL

	As At 31-Mar-2025	As At 31-Mar-2024
OXYZO Financial Services Pvt Ltd.**	85.97	75.45
Ecofy Finance Pvt. Ltd. **	97.59	50.62
	183.56	126.06
TOTAL	2052.54	1194.26

Note 6.1: Statement of Details regarding Loan From Bank (Secured and Unsecured)

(Amount in Lakhs)

Short Term Borrowings (Secured and Unsecured)

S. No.	Lender	Nature of Facility	Purpose of Loan	Sanction limit	As on 31st March, 2025	As on 31st March, 2024	Rate of Interest p.a.	Repayment Term	Security/ Principal terms and conditions
1	Indusind Bank	Cash Credit	Working Capital Requirement	1348.00	1330.85	1023.63	9.25%	12 months (Repayable on demand)	Secured against hypothecation of stock, current assets & book debts and collateral secured by mortgage of immovable properties and personal guarantee of directors.
2	Yes Bank	Cash Credit	Working Capital Requirement	500.00	496.25	-	9.00%	12 months (Repayable on demand)	Secured against hypothecation of Paripassu charge with Indusind bank of stock, current assets & book debts, MFA and collateral secured by mortgage of immovable property of director and personal guarantee of all directors.
3	OXYZO Financial Services Pvt Ltd.	Purchase Order Financing	Working Capital Requirement	85.00	85.97	75.45	15.50%	4 Quarterly Installments	Secured against personal guarantee of directors
4	Ecofy Finance Pvt. Ltd.	Purchase Order Financing	Working Capital Requirement	100.17	97.59	50.61	13.00%	4 Quarterly Installments	Secured against personal guarantee of directors

7 Trade payables

Trade payables*

*Refer Note No.-7.1

8 Other Current Liabilities

Retention Money Payable

Employees & Staff Expenses Payable

Statutory Dues

Advance received from debtors

Salary Payable to Directors

TOTAL

	As At 31-Mar-2025	As At 31-Mar-2024
Trade payables*	1376.14	680.45
	1376.14	680.45

	As At 31-Mar-2025	As At 31-Mar-2024
Retention Money Payable	111.24	345.17
Employees & Staff Expenses Payable	40.48	35.24
Statutory Dues	94.52	22.70
Advance received from debtors	24.29	17.88
Salary Payable to Directors	5.57	-
TOTAL	276.10	420.99

9 Short Term Provisions

Provision for Audit Fee

Provision For Taxation net of TDS, TCS and Advance Tax

Provision for CSR Expenditure

Provision for Other Expenses

TOTAL

	As At 31-Mar-2025	As At 31-Mar-2024
Provision for Audit Fee	4.20	1.90
Provision For Taxation net of TDS, TCS and Advance Tax	160.08	32.89
Provision for CSR Expenditure	1.32	-
Provision for Other Expenses	0.09	6.69
	165.68	41.48
TOTAL	165.68	41.48



CURRENT INFRAPROJECTS LIMITED

(PREVIOUSLY KNOWN AS CURRENT INFRAPROJECTS PRIVATE LIMITED)

A-27, BASANT VIHAR, VAISHALI MARG (WEST), PRITHVIRAJ NAGAR JAIPUR RJ-302012

CIN: U42900RJ2013PLC044719, Ph. No.: 0141-2588231, Email: accounts@currentinfra.com

Notes to Accounts:- 10

PROPERTY, PLANT AND EQUIPMENT DEPRECIATION CHART AS PER COMPANIES ACT, 2013

S.No.	NAME OF ASSETS	GROSS BLOCK				DEPRECIATION				Amount in Lakhs		
		AS AT 01-04-2024	ADDITION	DELETION	SUBSIDY	AS AT 31-03-2025	UPTO 31-03-2024	DURING THE YEAR	DELETION	UPTO 31-03-2025	AS AT 31-03-2024	AS AT 31-03-2025
1	Plant and Machinery	33.85	3.10	0.30	-	36.65	22.11	2.15	26,738	23.99	11.74	12.66
2	Furniture & Fixtures	85.07	6.78	2.84	-	89.01	32.34	14.87	2,70,272	44.50	52.73	44.51
3	Computers	28.96	5.60	0.09	-	34.48	22.85	4.08	8,301	26.84	6.11	7.63
4	Office Equipment	121.73	28.59	0.72	-	149.60	93.49	20.02	68,158	112.83	28.24	36.77
5	Building	39.68	43.74	-	-	83.42	0.01	5.83	-	5.83	39.68	77.59
6	Motor Vehicle	108.93	40.17	7.87	-	141.22	34.51	24.15	6,32,527	52.34	74.42	88.89
	Total Tangible Assets	418.22	127.99	11.82	-	534.39	205.31	71.09	10.06	266.34	212.92	268.05
7	Software	26.12	22.72	-	-	48.84	13.85	9.10	-	22.95	12.27	25.89
	Total Intangible Assets	26.12	22.72	-	-	48.84	13.85	9.10	-	22.95	12.27	25.89
8	Capital WIP	-	1558.75	-	-	1558.75	-	-	-	-	-	1558.75
	Total Capital WIP	-	1558.75	-	-	1558.75	-	-	-	-	-	1558.75
	GRAND TOTAL	444.34	1709.46	11.82	0.00	2141.98	219.16	80.20	10.06	289.30	225.19	1852.68



11 Deferred Tax Assets	As At 31-Mar-2025	As At 31-Mar-2024
Opening Deferred Tax Assets as per AS 22	18.90	16.25
DTA Created During The Year	6.62	2.64
Closing Deferred Tax Assets as per AS 22	25.52	18.90
12 Other Non-current Assets	As At 31-Mar-2025	As At 31-Mar-2024
Retention Money Receivable	524.23	538.53
Security Deposit	122.90	120.54
	647.13	659.07
13 Inventories	As At 31-Mar-2025	As At 31-Mar-2024
Raw Materials		
Civil Material	44.07	0.75
EPC Materials	1561.48	1164.40
	1605.55	1165.15
14 Trade receivables	As At 31-Mar-2025	As At 31-Mar-2024
Trade receivables *	2837.25	1649.27
*Refer Note No.-14.1	2837.25	1649.27
15 Investments	As At 31-Mar-2025	As At 31-Mar-2024
FDRs *	238.48	125.07
Investment in FDR as DSRA for SBI Bank TL	61.13	-
Total	299.61	125.07
*FDRs with accrued interest of Rs.1,62,55,476/- are pledged with Indusind Bank and Rs.62,85,877/- with HDFC Bank respectively for Bank Guarantee & Tender purpose.		
16 Cash & Cash Equivalents	As At 31-Mar-2025	As At 31-Mar-2024
Bank Balance [HDFC Bank Ltd. (OD 50200003806221)]	0.11	0.11
State Bank of India	7.73	-
Cash in Hand	6.46	12.79
Total	14.30	12.90
17 Short Term Loans & Advances	As At 31-Mar-2025	As At 31-Mar-2024
Prepaid Expenses	19.95	10.55
Rent Advances	1.79	0.35
Staff Loans and Advances	5.00	9.31
Imprest Accounts	4.16	-
Advance to Creditors	366.39	114.90
Total	397.30	135.11
18 Other Current Assets	As At 31-Mar-2025	As At 31-Mar-2024
Retention Money Receivable	180.00	160.01
Security Deposit	74.39	38.63
TDS/TCS Receivable Net of provision	0.13	11.67
GST receivable Net	-	19.47
VAT & WCT Receivable	-	1.95
Expenses for SME IPO	22.60	-
Preliminary Expenses	0.48	-
Total	277.60	231.73
19 Revenue from Operations	For the year ending 31.03.2025	For the year ending 31.03.2024
Sale of services with material	9088.42	7756.78
20.1Annexure to Revenue from Operations	For the year ending 31.03.2025	For the year ending 31.03.2024
<i>Details of Service with material Income:</i>		
EPC Works Contracts Income	8825.05	7559.69
Installation, Testing & Commissioning Income	202.69	139.35
Rental Income	27.10	2.76
Unbilled Revenue*	33.58	54.98
Total	9088.42	7756.78

* Refer note no 30(ii)



14.1 Trade receivables

Ageing for trade receivables – current outstanding as at March 2025 is as follows:

Particulars	Outstanding for following periods from					Total
	Less than 6 months	6 month- 1 year	1-2 years	2-3 years	More than 3 years	
Trade receivables						
Undisputed trade receivables - considered good	2402.02	242.00	62.49	17.62	6.57	2730.70
Undisputed trade receivables - which have significant increase in credit risk	-	-	-	-	-	-
Undisputed trade receivables - credit impaired	-	-	-	-	-	-
Disputed trade receivables - considered good	-	-	-	-	-	-
Disputed trade receivables - which have significant increase in credit risk	-	-	-	-	72.97	72.97
Disputed trade receivables - credit impaired	-	-	-	-	-	-
(-) Advances received	2402.02	242.00	62.49	17.62	79.54	2803.67
Less: Bad Debts for doubtful trade receivables						24.29
Add: Trade receivables - Unbilled						39.77
Total						33.58
						2773.19

7.1 Trade Payable

Ageing for trade payables outstanding as at March 2025 is as follows:

Particulars	Outstanding for following periods from due date of payment				Total
	Less Than 1 Year	1-2 years	2-3 years	More than 3 years	
Trade Payables					
MSME*	202.47	5.50	-	-	207.97
Others	1147.55	20.62	-	-	1168.17
Disputed dues - MSME	-	-	-	-	-
Disputed dues - others	-	-	-	-	-
(-) Advances paid	1350.02	26.12	-	-	1376.14
Accrued expenses					366.39
Total					1009.75

There are no Unbilled dues as year ending 31.03.2025 and 31.03.2024

*MSME as per the Micro, Small and Medium Enterprises Development Act, 2006.

Based on the information available with the Company, suppliers has been identified, who is registered under the Micro, Small & Medium Enterprises Development Act, 2006. Further, the Company has not received any claim of interest from any supplier under the said Act. Further, the company is making efforts to get the confirmations from the remaining creditors as regards to their status under the act.

(a) Amount due and outstanding to suppliers as at the end of accounting year.

(b) Interest paid during the year

(c) Interest payable at the end of accounting year

(d) Interest accrued and unpaid at the end of the accounting year, have not been given.

207.97



20 Other Income

Interest on FDRs
Interest from Others
Interest on IT refund
Profit on sale of Fixed Assets
Total

For the year ending 31.03.2025	For the year ending 31.03.2024
12.98	4.92
23.34	2.75
7.82	2.23
0.11	6.18
44.26	16.08

21 Cost of Material Consumed and Direct expenses**Material Consumed**

Opening Stock
Add: Purchases
Civil Material Purchases
EPC Material Purchases
Consumable Stores
Less: Closing Stock

Total (A)**Direct Expenses**

Engineering Procurement & Construction Expenses
Installation, Testing & Commissioning Expenses
Freight & Transportation
Yahvi Operating Expenses
Machine Charges
Fabrication Charges
Labour Cess
Labour Charges
Electrical Connection Fees
Testing & Inspection Expenses
DG Charges

Total (B)**Total Raw Material Consumed (A) + (B)**

For the year ending 31.03.2025	For the year ending 31.03.2024
1165.15	738.08
64.89	69.48
4283.10	4536.50
63.88	7.64
1605.55	1165.15
3971.46	4186.56
1230.70	437.32
1534.97	1466.85
53.31	89.73
10.40	-
5.25	9.40
6.01	1.77
0.82	5.67
31.69	34.59
0.66	6.56
7.74	4.32
0.30	0.47
2881.84	2056.68
6853.30	6243.24

22 Employees Benefit Expenses

Salaries, Wages & Bonus
Directors Salary
Gratuity to Staff
Contribution to Provident Funds/ ESI
Incentive to Employee
Staff Welfare Expenses
Total

For the year ending 31.03.2025	For the year ending 31.03.2024
285.52	293.08
89.82	60.00
12.74	10.08
9.00	9.49
-	0.95
26.28	25.72
423.36	399.32

23 Finance Cost

Interest Expenses
Interest Expenses to Others
Bank Charges
Total

For the year ending 31.03.2025	For the year ending 31.03.2024
122.66	68.04
25.70	23.84
15.07	5.83
163.43	97.71



24 Other Expenses

	For the year ending 31.03.2025	For the year ending 31.03.2024
Books and Periodicals	0.23	0.04
Conveyance Expenses	24.97	34.65
Courier/ Postage/ Packing/Forwarding Expenses	0.60	0.92
Legal & Professional Charges	29.02	28.91
Rent Expenses	38.21	40.60
Telephone Exp	3.71	6.33
Travelling Expenses	64.80	53.74
Advertisement Expenses	4.71	0.87
Audit Fees - Statutory and Tax Audit	4.20	1.90
CSR Expenses	7.32	0.00
Business Promotion Expenses	12.10	8.75
Computer Operating Charges	2.20	1.53
Electricity & Water Expenses	8.71	8.28
Interest on Income tax	4.26	-
Insurance Expenses	19.36	11.27
Office Expenses	7.37	6.18
Printing & Stationary	4.71	4.65
Professional Fees Paid	19.46	7.15
Registration & Licence Fees	11.54	0.41
Repair And Maintenance Expenses	12.03	16.11
Safety Material Expenses	0.20	0.15
Security Exp	0.14	-
Software & Website Development Charges	4.97	4.43
Tender Fees	1.57	1.66
Loss on sale of Fixed Assets	1.19	-
Donations	1.00	0.66
General Expenses	8.40	3.91
Preliminary Expenses written off	0.12	-
Bad Debts	39.77	39.77
Total	336.88	282.87

25 Gratuity

For the year ending
31.03.2025

For the year ending
31.03.2024

The Company has a defined benefit gratuity plan. Every employee who has completed five years or more of service

(a) Reconciliation of opening and closing balances of Defined Benefit Obligation

Defined Benefit obligation at beginning of year	27.43	19.20
Current service cost	3.02	4.68
Interest cost	1.99	1.44
Actuarial (gain) / loss	7.73	3.96
Benefits paid	(9.82)	(1.85)
Defined Benefit obligation at year end	30.35	27.43

(b) Reconciliation of opening and closing balances of fair value of Plan Assets

Fair value of Plan assets at beginning of year	-	-
Expected return on Plan Assets	-	-
Actuarial gain / (loss)	-	-
Employer contribution	-	-
Benefits paid	-	-
Fair value of Plan Assets at year end	-	-
Actual return on Plan Assets	-	-



(c) Reconciliation of fair value of assets and obligations

Fair value of Plan Assets		
Present value of obligation	29.60	27.43
Liability /(Asset) recognised in Balance Sheet	29.60	27.43

(d) Actuarial assumptions

Mortality table	IALM 2012-14 Ultimate	IALM 2012-14 Ultimate
Discount rate (per annum)	7.00 Percent	7.25 Percent
Rate of escalation in salary (per annum)	5 Percent	5 Percent
Classification of Gratuity Provision		
Short Term Provision	3.61	1.57
Long Term Provision	26.74	25.86
Total Liability	30.35	27.43

26 Minority Interest (in Full Figures)

	For the year ending 31.03.2025	For the year ending 31.03.2024
Loss attributable to Minority Shareholders	-484.96	-
Less: Minority Shareholder's Loss transferred to Majority Shareholders*	-3.49	-
Net Profit/(Loss) attributable to Minority Shareholders	-481.47	-

* The losses applicable to the minority in a consolidated subsidiary may exceed the minority interest in the equity of the subsidiary. The excess, and any further losses applicable to the minority, are adjusted against the majority interest except to the extent that the minority has a binding obligation to, and is able to, make good the losses.

27 Earnings Per Share (EPS) (in Rs.)

	For the year ending 31.03.2025	For the year ending 31.03.2024
Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders (in Full Figures)	9,44,39,555	5,05,21,713
Weighted Average number of equity Shares used as denominator for calculating EPS	1,35,00,000	1,35,00,000
Basic Earnings per share	7.00	3.74
Diluted Earnings Per Share	7.00	3.74
Face Value per equity Share	10.00	10.00

28 Related Party Disclosure & Transactions

Enterprises having same Key Managerial Personnel and/or their relatives as the reporting enterprises

Thinkers and Doers Private Limited

The Grub Club

Names of Parties

Sunil Singh Gangwar

Sujata Gangwar

Satyavrat Singh

Devvrath Singh

Sneha Singh

Managing Director

Director

Director

Director

Relative of Director

Key Managerial Personnel

Chetan Dadhich

Manish Kumar Sharma

Jaishree Rathore

Chief Executive officer

Chief Financial Officer

Company Secretary and

Compliance Officer

List of Subsidiaries

Current Infra Bohnada Solar(P) Limited

Current Infra Talabera Solar(P) Limited

Current Infra Ompura Solar(P) Limited

Current Infra Dhanbad Solar(P) Limited



Related Party Transactions**Salary in Professional Capacity**

	For the year ending 31.03.2025	For the year ending 31.03.2024
Sunil Singh Gangwar	19.32	-
Sujata Gangwar	22.50	24.00
Satyavrat Singh	24.00	18.00
Devvrat Singh	24.00	18.00
Sneha Singh	3.60	5.45
Chetan Dadhich	18.71	16.94
Manish Kumar Sharma	6.56	5.52

Rent Paid

Sujata Gangwar	13.35	12.50
Sunil Singh Gangwar	0.75	-

Purchase and supply of Materials, Solar Units and EV**Charging Services**

Thinkers and Doers Private Limited	138.05	115.33
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Staff welfare expenses and Bussiness Promotion Expenses

The Grub Club	31.34	28.78
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Loan and Advances to Subsidiaries*

Current Infra Bolnada Solar(P) Limited	210.73	-
Current Infra Talabera Solar(P) Limited	210.68	-
Current Infra Ompura Solar(P) Limited	210.79	-
Current Infra Dhanbad Solar(P) Limited	47.27	-

*Balances after Consolidation is NIL.

29 Other Explanatory Points -Emphasis of Matter

- (a) Based on information available till date, the Company has used the principles of prudence in applying judgements, estimates and impact on the Financial Statements
- (b) The Company has claim from respective Debtor: IL&FS Transportation Networks Ltd. (under Corporate Insolvency resolution process) for dues receivable of Rs. 109.45 Lakhs out of which 36.48 classified as bad debts in FY 2024-25, Rajasthan Drugs And Pharmaceuticals Limited - Jaipur for dues receivable of Rs. 4.46 Lakhs out of which 1.49 Lakhs classified as bad debts in FY 2024-25; and RIDCOR Limited-Jaipur for dues receivable of Rs. 5.39 Lakhs out of which 1.80 Lakhs classified as bad debts in FY 2024-25 against supplies made.

30 Other Notes

(a) Previous year's figures have been re-arranged/re-grouped wherever necessary.

(b) The state-wise bifurcation of the turnover is as follows:

State	For the year ending 31.03.2025	For the year ending 31.03.2024
Rajasthan	52,19,65,372.02	10,66,05,707.43
Gujarat	3,67,14,747.73	5,40,70,266.99
Maharashtra	2,06,10,929.96	2,58,66,738.60
Uttar Pradesh	7,68,01,183.56	10,32,32,428.69
Jharkhand	8,12,522.00	29,75,705.48
Punjab	-	12,45,150.00
West Bengal	2,91,11,967.64	4,67,03,382.40
Haryana	30,23,261.17	1,49,28,204.35
Andhra Pradesh	-	7,40,891.40
Madhya Pradesh	-	1,45,84,020.03
Kerala	19,16,57,441.96	34,85,60,504.64
Tripura	51,48,172.22	3,34,63,119.47
Odisha	7,43,87,940.64	5,18,28,509.49
Karnataka	12,78,328.63	36,13,646.07
Total GST Turnover as per GST Portal	96,15,11,867.53	80,84,18,275.04
Add/(Less) Inter-Branch Stock Transfers	(16,34,652.52)	(44,15,112.55)
Add/(Less) Credit Note Kerala*	3,38,23,518.69	(3,38,23,518.69)
(Less) Inter-Company Sales	(8,82,16,962.96)	-
(Add) Unbilled Sales**	33,58,219.00	54,98,326.00
Total	90,88,41,989.74	77,56,77,969.80



* (i) The difference of Rs.3,38,23,518.69 between GSTR - 1 and Books of Accounts in Kerala State is due to credit notes issued by a party Vedu Infrastructure Private Limited in March 2024 whose effect is shown in the month of April 2024 in GSTR-1 due to late intimation by the party.

** (ii) There are unbilled sales of Rs. 33,58,219 whose bill are to be made in the next financial year and will be reflected on the GST Portal in the next financial year.

31 Other Disclosures

(i) Title deeds of immovable property not held in name of the company

The Company does not have any immovable property in the form of Land as at 31.03.2025.

(ii) Revaluation of PPE and Intangible Assets

The Company has not revalued its Property, Plant and Equipment and Intangible Assets during the year.

(iii) Loans and Advances to Directors or KMP

The company did not grant any loans or Advances to the director or KMP or any other related party for the period ended on 31 Mar 2025 except contractual security deposit.

(iv) CWIP

The company does not have Capital Work In Progress for the year ended on 31 Mar 2025.

(v) Intangible assets

The Company has software in its Intangible assets as on the balance sheet date and further there are no Intangible assets which are under Development.

(vi) Details of Benami Property held

There are no proceedings which have been initiated or are pending against the Company for holding Benami property under Benami transactions (prohibition) Act, 1988 (45 of 1988) (as amended in 2016) and rules made thereunder.

(vii) Borrowings

The Company has borrowings from banks on the basis of security of current assets and personal guarantees of directors and collateral security for mortgage of immovable property, it has been disclosed as below:-

- (a) Quarterly returns or statements of current assets filed by the Company with banks are in agreement with the books of accounts.
(b) There is no material discrepancies required to be disclosed.

(viii) Willful Defaulter

The Company is not declared willful defaulter by any Bank or Financial Institution or Other lender.

(ix) Relationship with Struck off Companies

The Company does not have any transactions with Companies Struck Off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

(x) Registration of charges or satisfaction with Registrar of Companies

The company has already charges registered with Registrar of Companies.

(xi) Compliance with number of layers of companies

The company has no layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

(xii) Compliance with approved Scheme(s) of Arrangements

The Company does not account any schemes in its books of accounts which has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.



(xiii) Utilisation of Borrowed funds and share premium

The Company has properly utilized its borrowed funds and no Share Premium has been received.

(xiv) Undisclosed income

There are no such transactions which are not recorded in the books of accounts earlier and have been surrendered or disclosed as income during in the tax assessments under the income Tax Act, 196 (43 of 1961).

(xv) Corporate Social Responsibility (CSR)

The Company is covered under Section 135 of Companies Act, 2013, accordingly the provision of CSR has been made of Rs. 7.32 Lakhs out of which Rs. 6 Lakhs have been utilised. Unspent amount for CSR is Rs. 1.32 Lakhs.

(xvi) Details of Crypto Currency or Virtual Currency

The Company has not traded in any Crypto Currency or Virtual Currency during the year ended on 31.03.2025 .

(xvii) Contingent Liabilities

There are Total Contingent Liabilities as at Balance Sheet date is Rs. 2797.54 Lakhs consisting of bank guarantee of Rs. 306.27 Lakhs with Yes Bank 391.27 Lakhs with Indusind Bank, corporate guarantee of Rs. 2100 Lakhs to SBI for Loans to three Subsidiaries.

(xviii) Discontinuing Operations

There are no discontinuing operations.

(xix) Segment Reporting

The company operates in a single business segment and a single geographical segment. As such, segment reporting as per Ind AS 17, 'Segment Reporting', is not applicable.



CURRENT INFRAPROJECTS LIMITED

(PREVIOUSLY KNOWN AS CURRENT INFRAPROJECTS PRIVATE LIMITED)

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CIN: U42900RJ2013PLC044719, Ph No.: +91 141-6762066, Email: accounts@currentinfra.com

Note No. 32

RATIO ANALYSIS

Ratio	Numerator	Denominator	Current Period	Previous Period	% Variance	Reason for variance
Current Ratio	Current Assets	Current Liabilities	1.4033	1.5776	-11.05%	Variance is normal and less than 25%.
Debt Equity Ratio	Total Debt	Total Equity	1.2889	0.8520	51.27%	Variance is due to increases in debt for solar project in subsidiaries.
Debt Service Coverage Ratio	Earnings before Interest, Tax and Exceptional Items	Interest Expense + Principal Repayments made during the year for long term loans	0.4773	0.6635	-28.07%	Variance is due to increase in earning F.Y.2024-25. and increase in loans for installation of solar projects in subsidiaries.
Return on Equity Ratio	Profit After Tax	Average Net Worth	39.77%	35.33%	12.58%	Variance is normal and less than 25%.
Inventory Turnover Ratio	Cost of Goods Sold (Cost of Material Consumed + Purchases + Changes in Inventory + Mfg Expenses)	Average Inventories of Finished Goods, Stock-in-Process and Stock-in-Trade	4.9470	6.5562	-24.54%	Variance is due to increase in Inventory.
Trade Receivable Turnover Ratio	Net Credit Sales	Average Trade Receivables	4.0514	5.4186	-25.23%	Variance is due to change in Trade receivables.
Trade Payable Turnover Ratio	Net Credit Purchase	Average Trade Payables	3.8622	5.9684	-35.29%	Variance is due to change in Trade Payables.
Net Working Capital Turnover Ratio	Net Sales	Working Capital (Current Assets -	5.8216	5.5083	-5.69%	Variance is normal and less than 25%.
Gross Profit Ratio	Sales - Cost of Goods Sold (Cost of Material Consumed + Purchases + Changes in Inventory + Manufacturing Expenses)	Value of Sales & Service	24.59%	19.51%	26.04%	Variance is due to increase in profit.
Net Profit Ratio	Profit After Tax (after exceptional items)	Value of Sales & Service	10.39%	6.51%	59.54%	Variance is due to increase in profit.
Return on Capital Employed	Earning Before Interest, Tax, Exceptional Item	Capital Employed (Total Assets-Current	35.21%	47.53%	-25.92%	Variance is due to increase in capital.
Return on Investment	Profit After Tax	Total Investment	39.77%	35.33%	12.58%	Variance is normal and less than 25%.

As per our report of even date
For Rajvanshi & Associates
Chartered Accountants



Vikas Rajvanshi
Partner
Membership No. : 073670
Firm Regn. No. : 005069C
Date : 09.07.2025
Place : Jaipur

For & on behalf of the Board of Directors
Current Infraprojects Limited

For Current Infraprojects Limited
For CURRENT INFRAPROJECTS LIMITED

Chairman and Managing Director
Sunil Singh Gangwar
(Chairman & Managing Director)
DIN: 10591559

Satyaavrat Singh
Director

Satyaavrat Singh
(Director)
DIN: 07042072

Jaishree Rathore
(Company Secretary & Compliance Officer)
PAN: CKKPR4884B

Chetan Dadhich
(Chief Executive Officer)
PAN: AKDPD9819R

Manish Kumar Sharma
(Chief Financial Officer)
PAN: FEYPS9397F

CURRENT INFRAPROJECTS LIMITED

(FORMERLY KNOWN AS CURRENT INFRAPROJECTS PRIVATE LIMITED)

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CIN: U42900RJ2013PLC044719, Ph No.: +91 141-6762066, Email: accounts@currentinfra.com

Significant Accounting Policies

Note no: A

Background of the Company / Group

CURRENT INFRAPROJECTS LIMITED (Formerly known as Current Infraprojects Private Limited) domiciled and incorporated in India in the year 2005, under Companies Act, 1956. Its Registered Office is located at A-27, Basant Vihar, Vaishali Marg (West), Panchyawala, Jaipur, Rajasthan, India, 302034. The company/group is engaged in business of EPC contracting services in India and have in-house test lab " MEC Test House " which is a electrical testing equipment and is one of the few NABL accredited electrical test labs in the State of Rajasthan, provider of building services (MEP) consulting for projects. Mechanical, Electrical, Plumbing, and Fire system designs. Subsequently, company is converted into Public Limited Company vide special resolution passed by our shareholders at the Extra Ordinary General Meeting held on February 18th, 2025, and the name of the company was changed to Current Infraprojects Limited pursuant to issuance of Fresh Certificate of Incorporation dated March 6th, 2025, by Registrar of Companies, Jaipur. The Corporate Identification Number of our company is U42900RJ2013PLC044719 The company has also established four subsidiaries Current Infra Bolnada Solar Pvt. Ltd with 99.99% shareholding, Current Infra Ompura Solar Pvt. Ltd. with 99.99% shareholding, Current Infra Talabera Solar Pvt. Ltd. with 99.99% shareholding and Current Infra Dhanbad Solar Pvt. Ltd. with 99.00% shareholding in the financial year 2024-25 whose financials are consolidated.

I. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

i. Accounting Policies :-

The entity followed three accounting concepts - going concern, consistency and accrual. The financial statements are prepared under the historical cost convention and in accordance with the accepted accounting standards. Expected losses or market-to-market losses are not recognized unless permitted. Accounting policies are not changed without a reasonable cause. Although these estimates are based upon management best knowledge of current event & actions, accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as the management becomes aware of the changes in circumstances surrounding the estimates. Changes in estimates are reflected in financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to accounts to Financial Statements.

ii. Valuation of Inventories :-

Raw materials, components, stores and spares are valued at lower of cost and net realizable value. However, materials and other items held for use in the production of inventories are not written down below cost if the finished products in which they will be incorporated are expected to be sold at or above cost.

The stock of Work-in-progress is valued on estimated cost basis and finished goods of the business have been valued at the lower of cost and net realizable value. The cost has been measured on the actual cost basis and includes cost of materials, custom duty and cost of conversion to its present location and conditions. All other inventories of stores, consumables, raw materials are valued at landed cost. The stock of scrap is also valued at realizable value. Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale. Stock - in- Transit is valued at cost.



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iii. Construction Contract :-

Construction contract is **not** applicable on the entity as company is not doing business of construction.

iv. Revenue Recognition :-

The company follows the mercantile system of accounting and recognizes income and expenditure on accrual basis as a going concern. Revenue from consultancy services is recognized when the sole or final act takes place and the service becomes chargeable as per contract agreement. Interest income is recognized on time proportion basis taking into account the outstanding amount and the rate applicable.

Rental Income has been duly accounted for in the books of accounts as per Rent Agreement between the parties.

v. Property, Plant & Equipment :-

(a) Tangible Assets:-

Fixed assets are stated at their original cost of acquisition less accumulated depreciation and impairment losses. Cost comprises of all costs incurred to bring the assets to their location and working condition and includes all expenses incurred up to the date of commercial utilization.

Subsequent expenditure related to an item of fixed assets is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

Gain or losses arising from derecognition of fixed assets are measured as the difference between net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit & loss when the asset is derecognized.

(b) Intangible Assets:-

Intangible Assets are carried at cost less accumulated amortization and impairment losses, if any. The cost of an intangible asset comprises its purchase price, including any import duties and other taxes (other than those subsequently recoverable from the taxing authorities), and any directly attributable expenditure on making the asset ready for its intended use and net of any trade discounts and rebates. Subsequent expenditure on an intangible asset after its purchase/completion is recognized as an expense when incurred unless it is probable that such expenditure will enable the asset to generate future economic benefits in excess of its originally assessed standards of performance and such expenditure can be measured and attributed to the asset reliably, in which case such expenditure is added to the cost of asset.

(c) Depreciation and Amortization:-

Fixed assets are stated at cost less depreciation. Cost of acquisition is inclusive of freight, duties and other incidental expenses. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013. Salvage Value of the assets has been taken @ 5% of Original Cost as prescribed in Schedule II. Depreciation on additions during the year is calculated on pro rata basis.

(d) Impairment of Assets

An asset is considered as impaired in accordance with Accounting Standard 28 on Impairment of Assets when at balance sheet date there are indications of impairment and the carrying amount of the asset, or where applicable the cash generating unit to which the asset belongs, exceeds its



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recoverable amount (i.e. the higher of the asset's net selling price and value in use). The carrying amount is reduced to the recoverable amount and the reduction is recognized as an impairment loss in the Statement of profit and loss.

vi. Foreign Currency Transaction:-

Transactions in foreign currency are recorded at the rate of exchange in force on the date of the transactions. Current assets, current liabilities and borrowings denominated in foreign currency are translated at the exchange rate prevalent at the date of Balance Sheet. The resultant gain or loss is recognized in the Statement of profit and loss.

vii. Government Grants :-

Grants are accounted as per AS 12. Government grants are recognized when there is reasonable assurance that the entity will comply with the conditions attached to them and that the grants will be received. Government grants related to income are recognized in the profit and loss account on a systematic basis in the periods in which the related expenses are incurred. Government grants related to assets are recognized as deferred income in the balance sheet and released to the profit and loss account over the useful life of the related assets by way of a reduced depreciation charge. However, company/group has not received any grant.

viii. Securities:-

The company/group classifies its investments in securities into three categories: trading securities, available-for-sale securities, and held-to-maturity securities.

- Trading securities are measured at fair value with unrealized gains and losses recognized in the profit or loss.
- Available-for-sale securities are also measured at fair value, but unrealized gains and losses are reported in other comprehensive income until realized.

Held-to-maturity securities are carried at amortized cost, and interest income is recognized using the effective interest method. The company/group evaluates its investments for impairment at each reporting date, and any impairment losses are recognized in the income statement.

ix. Borrowing Cost:-

Borrowing costs include interest, fees and other charges incurred in connection with the borrowing of funds. Borrowing costs that are attributable to the acquisition/construction of qualifying assets are capitalized as part of the cost of such asset up to the date when the asset is ready for its intended use. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to Statement of profit and loss. There is no borrowing cost during the year.

x. Provisions, Contingent Liabilities and Contingent Assets :-

Provisions are recognised for liabilities that can be measured only by using substantial degree of estimation, if the Company has a present obligation as a result of past event, a probable outflow of resources is expected to settle the obligation and the amount of the obligation can be reliably estimated. Contingent liability is disclosed in case of a present obligation arising from past events, when it is not probable that an outflow of resources will be required to settle the obligation, a present obligation arising from past events, when no reliable estimate is possible and a present obligation arising from past events, when the probability of outflow of resources is not remote.



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Contingent Assets are neither recognized nor disclosed. Provisions & contingent liabilities are reviewed at each Balance Sheet date.

II. Taxes on Income

Income Tax expense for the year comprises current tax and deferred tax. Provision for current tax is made on the basis of the assessable income at the tax rate applicable to the relevant assessment year.

The deferred tax results from "timing difference" between taxable and accounting income is accounted for using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets and liabilities are offset if such items relate to taxes on Income levied by the same governing tax laws and the company has a legally enforceable right for such set-off. The deferred tax asset is recognized and carried forward only to the extent that there is a virtual certainty that the asset will be realized in future as per AS 22.

III. Cash Flow Statement

Cash Flow Statement is prepared in accordance with the indirect method prescribed in Accounting Standard (AS) 3 on 'Cash Flow Statements'

IV. Leases

Where the Company is the lessee

Lease where the lessor effectively retains substantially all the risks and benefits of ownership of the leased term, are classified as operating leases. Lease Rentals with respect to assets taken on 'Operating Lease' are charged to the Statement of profit and loss on a straight line basis over the lease term.

Leases which effectively transfer to the Company substantially all the risks and benefits incidental to ownership of the leased item are classified as finance lease. Assets acquired on 'Finance Lease' which transfer risk and rewards of ownership to the Company are capitalized as assets by the Company at lower of fair value of the leased property or the present value of the minimum lease payments.

Amortization of capitalized leased assets is computed on the Written Down Value method as per rate envisaged in Schedule II to the Companies Act, 2013. Lease rental payable is apportioned between principal and finance charge using the internal rate of return method. The finance charge is allocated over the lease term so as to provide a constant periodic rate of interest on the remaining balance of liability.

Where the Company is the lessor

Leases in which the company transfers substantially all the risks and benefits of ownership of the asset are classified as finance leases. Assets given under finance lease are recognized as a receivable at an amount equal to the net investment in the lease. After initial recognition, the company apportions lease rentals between the principal repayment and interest income so as to achieve a constant periodic rate of return on the net investment outstanding in respect of the finance lease. The interest income is recognized in the statement of profit and loss. Initial direct costs such as legal costs, brokerage costs, etc. are recognized immediately in the statement of profit and loss.

Leases in which the company does not transfer substantially all the risks and benefits of ownership of the asset are classified as operating leases. Assets subject to operating leases are included in fixed assets. Lease income on an operating lease is recognized in the statement of profit and loss on a straight-line basis over the lease term. Costs, including depreciation, are recognized as an expense in the statement of profit and loss. Initial direct costs such as legal costs, brokerage costs, etc. are recognized immediately in the statement of profit and loss.



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V. Employees benefit

a. Defined Contribution Plan

Contributions as per the Employees' Provident Funds and Miscellaneous Provisions Act, 1952 towards provident fund and pension fund are charged to the Statement of Profit and Loss for the year when the contributions to the respective funds are due.

b. Defined Benefits Plan

Retirement benefits in the form of Gratuity are considered as defined benefit obligations and are provided on the basis of the actuarial valuation.

Liability towards Leave Entitlement Benefit is not provided by the company/group. As stated by the management that leaves accrued in a year lapses automatically if not availed.

VI. Investments

Investments are classified as long term or current based on intention of the management at the time of purchase.

Initially investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges. Dividend re-invested in case of mutual funds is added to the value of investment in mutual funds while corresponding credit is recorded in the Statement of Profit and Loss.

Current investments are carried in the financial statements at lower of cost and fair value. Long-term investments are stated at cost. A provision for diminution is made to recognize a decline, other than temporary, in the value of long-term investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the Statement of Profit & Loss.

VII. Earnings Per Share

The Company reports basic and diluted Earnings per Share (EPS) in accordance with Accounting Standard - 20 on Earnings per Share. Basic EPS is computed by dividing the net profit or loss for the year by the weighted average number of Equity shares outstanding during the year. Diluted EPS is computed by dividing the net profit or loss for the year by the weighted average number of equity shares outstanding during the year as adjusted for the effects of all dilutive potential equity shares, except where the results are anti-dilutive.

VIII. Consolidation of Financial Statements

The consolidated financial statements have been prepared in accordance with the generally accepted accounting principles (GAAP) in India, as per the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) and relevant provisions of the Companies Act, 2013. The financial statements have been prepared on a historical cost basis, except for certain financial instruments, which are measured at fair value.

Principles of Consolidation

a. The consolidated financial statements include the financial statements of Current Infraprojects Limited (the parent) and, Current Infra Ompura Solar Pvt. Ltd., Current Infra Bolnada Solar Pvt. Ltd., Current Infra Talabera Solar Pvt. Ltd. And Current Infra Dhanbad Solar Pvt. Ltd. Its wholly owned subsidiaries. Subsidiaries are entities over which the parent has control. Control is presumed to exist when the parent owns, directly or indirectly, more than 50% of the voting power of the subsidiary or has the power to control the financial and operating policies of the subsidiary.

b. A subsidiary is an entity over which the parent has control. The financial statements of the parent and its subsidiaries are consolidated on a line-by-line basis. All inter-company transactions, balances, income, and expenses have been eliminated in full upon consolidation. Investments in subsidiaries are initially recognized at cost.



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c. Non-controlling interests (minority interests) are identified and presented in the consolidated balance sheet separately from the equity of the shareholders of the parent company.

d. Consolidation Method

The acquisition method of accounting is used for the consolidation of subsidiaries. Under this method:

- o The assets and liabilities of subsidiaries are recognized at fair value at the acquisition date.
- o The difference between the cost of acquisition and the fair value of identifiable net assets acquired is recognized as goodwill (or capital reserve if the fair value of net assets exceeds the acquisition cost).

e. Goodwill on Consolidation

Goodwill arising on the acquisition of subsidiaries is measured at cost, being the excess of the cost of acquisition over the fair value of the identifiable net assets acquired at the acquisition date. Goodwill is tested for impairment annually, and any impairment losses are recognized in the profit and loss account.

f. Minority Interest (Non-controlling Interests)

The share of minority interests in the equity and profit or loss of the subsidiaries is disclosed separately in the consolidated balance sheet and consolidated profit and loss account. The share of profits attributable to minority interests is included in the consolidated profit and loss account under the heading "Profit for the year attributable to minority interests."

IX. IPO Expenses

The company is in the process of getting listed, accounting for the associated transaction costs is significant part of the project cost. Every transaction relating to the equity involves combination of share issue costs and listing expenses. Share issue costs are debited to the equity and listing expenses are debited to profit & loss account and to allocate expenses between the share issue cost and listing expenses, such cost which are incurred for issuing and acquiring equity can be considered as a share issue cost and hence debited to equity and rest are related to share listing and charged to profit & loss account. Cost of share listing is incurred to make the securities marketable and not directly related to issuing and acquiring of equity. The cost of listing existing shares shall be charged to Profit & Loss account and cost of issuing new shares will have to be allocated to listing expenses (charged to P&L) and share issue costs (charged to equity).

For Rajvanshi & Associates
Chartered Accountants


Vikas Rajvanshi
(Partner)
Membership No.: 073670
Firm Regn. No.: 005069C

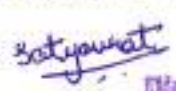


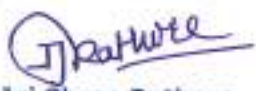
For CURRENT INFRAPROJECTS LIMITED

For CURRENT INFRAPROJECTS LIMITED

For Current Infraprojects Limited


Sunil Singh Gangwar
(Chairman & Managing Director)
DIN: 10591559


Satyavrat Singh
(Director)
DIN: 07042072


Jai Shree Rathore
(Company Secretary & Compliance Officer)
CKKPR48848


Chetan Dadhich
(CEO)
AKDPD9819R


Manish Kumar Sharma
(CFO)
FEYPS9397F

Place: Jaipur
Date: 09.07.2025

RAJVANSHI & ASSOCIATES

CHARTERED ACCOUNTANTS

H-15, CHITRANJAN MARG, C-SCHEME, JAIPUR - 302001

TEL: (0) 0141- 2363340 MOBILE: - 9314668454, E-mail: - vikasrajvanshi.jaipur@gmail.com

INDEPENDENT AUDITOR'S REPORT

TO
THE MEMBERS OF
CURRENT INFRAPROJECTS LIMITED
(Formerly known as Current Infraprojects Private Limited)

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

OPINION

We have audited the financial statements of **CURRENT INFRAPROJECTS LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March 2025, and the Statement of profit and loss and Statement of Cash Flows for the year ended, and Notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2025 and its profit and its cash flows for the year ended on that date.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

OTHER MATTER

The company has various Project Site offices throughout India, whose financial transactions are included in the Financial Statements of the Registered Office and duly audited by us for the Year ended on 31st March 2025.

OTHER INFORMATION

The Company's Board of Directors is responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon on such information.



RAJVANSHI & ASSOCIATES

CHARTERED ACCOUNTANTS

H-15, CHITRANJAN MARG, C-SCHEME, JAIPUR - 302001

TEL: (0) 0141- 2363340 MOBILE: - 9314668454, E-mail: - vikasrajvanshi.jaipur@gmail.com

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. Paragraph 41(b) of this SA explains that the shaded material below can be located in an Appendix to the auditor's report. Paragraph 41(c) explains that when law, regulation or applicable auditing standards expressly permit, reference can be made to a website of an appropriate authority that contains the description of the auditor's responsibilities, rather than including this material in the auditor's report, provided that the description on the website addresses, and is not inconsistent with, the description of the auditor's responsibilities below.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



RAJVANSHI & ASSOCIATES

CHARTERED ACCOUNTANTS

H-15, CHITRANJAN MARG, C-SCHEME, JAIPUR - 302001

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- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:



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- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The reports on the accounts of the Head Office and financial transactions of the Project Site Offices of the company audited under section 143(8) of the Act by us and have been properly dealt with by us in preparing this report.
- (d) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (e) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (f) On the basis of the written representations received from the directors as on 31st March 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2025 from being appointed as a director in terms of Section 164(2) of the Act.
- (g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
- (h) With respect to the matter to be included in the Auditors' Report under section 197 (16) of the Act:
In our opinion and according to the information and explanations given to us, the remuneration paid by the company to its directors during the year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of limit laid down under section 197 of the Act.
- (i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has three pending litigations which is disclosed in Emphasis of Matter as Note no. 30(b). It may impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. The company is not required to transfer any amount to the Investor Education and Protection Fund account.
 - iv.
 - (a) The Management has represented that, to the best of it's knowledge and belief, no funds which are material either individually or in the aggregate have been advanced or loaned or invested either from borrowed funds or share premium or



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any other sources or kind of funds by the Company to or in any other person or entity, with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

- (b) The Management has represented, that, to the best of its knowledge and belief, no funds which are material either individually or in the aggregate have been received by the Company from any person or entity, with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security, or the like on behalf of the Ultimate Beneficiaries.
- (c) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) as mentioned under (a) and (b) above, contain any material misstatement.
- v. The Company has not declared or paid any dividend during the year and has not proposed final dividend for the year.
- vi. The company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all transactions recorded in the software and the audit trail feature has not been tampered with as stated by the management and the audit trail has been preserved by the company as per the statutory requirements for record retention.

For Rajvanshi & Associates
Chartered Accountants


Vikas Rajvanshi
Partner

Membership No.: 073670
Firm Regn. No.: 005069C
Place : Jaipur
Date: 05.06.2025
UDIN: 25073670BMMMBB5929



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CURRENT INFRAPROJECTS LIMITED

(Formerly known as Current Infraprojects Private Limited)

ANNEXURE-A TO THE INDEPENDENT AUDITOR'S REPORT

The Annexure A referred to in point 1 of paragraph "Report on Other Legal and Regulatory Requirements" of the Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31st March 2025:

i. In Respect of Property, Plant and Equipment:

(a)

A. The Company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant & Equipment.

B. The company has maintained proper records showing full particulars of intangible assets.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a regular program of physical verification of its Property, plant and equipment by which all Property, plant and equipment are verified in a phased manner over a period of a year. In accordance with this program, certain Property, plant and equipment were verified during the year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.

(c) According to the information and explanations given to us and the records examined by us, the Company does not hold any immovable property in the form of Land. Accordingly, the provisions of clause 3(i)(c) of the Order are not applicable.

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, Plant and Equipment and intangible assets during the year.

(e) According to information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the of Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

ii. In Respect of Inventories:

(a) The Inventories have been physically verified by the management during the year. In our opinion, the frequency of verification is reasonable having regard to the size of the company and the nature of its business. As explained to us no material discrepancies were noticed on verification between the physical stocks and the books records.

(b) According to the information and explanations provided to us, during the year, the Company has been sanctioned working capital or working capital limits in excess of Rs. 500 lakhs, in aggregate from banks or financial institutions on the basis of security of



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current assets and statements filed by the company is in agreement with the books of accounts.

iii. In Respect of Loan, Investment, Guarantees, Securities and Advances in nature of loan:

According to the information and explanations given to us, the company has made investment in 4 Subsidiaries, provided corporate guarantee to 3 Subsidiaries for the Term Loan taken by them, and granted long-term unsecured loans to 4 subsidiary companies.

a) The company has provided loans and advances in the nature of loans and stood guarantee to its Subsidiaries for the Term Loan taken by them:

(A) the aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances in case of 4 subsidiaries is Rs. 679.46 Lakhs and corporate guarantees given to bank for Term loan of 3 subsidiaries is Rs. 2100 Lakhs.

(B) However, the company has not granted loans to any other companies, firms, limited liability partnerships or other parties other than subsidiaries.

b) According to the information and explanations given to us, the investments made, guarantees provided, and loan provided and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest;

c) According to the information and explanations given to us in respect of loans and advances in the nature of loans provided to 4 subsidiaries for their solar project under Capital WIP so repayment of principal will not be started till the currency of loan to subsidiaries by bank and interest has been capitalized and are regular;

d) According to the information and explanations given to us in respect of loans and advances in the nature of loans provided to 4 subsidiaries for their solar project under Capital WIP so repayment of principal is not started so the loan amount is not overdue;

e) According to the information and explanations given to us in respect of loans and advances in the nature of loans provided to 4 subsidiaries for their solar project under Capital WIP so repayment of principal has not fallen due during the year, has not been renewed or extended;

f) The company has granted loans and advances in the nature of loans are not repayable on demand as per terms and conditions of bank loan to its subsidiaries. The period of repayment is not specified as its long unsecured term loan, till the currency of loan by bank to subsidiaries, the aggregate amount of loan is Rs. Rs. 679.46 Lakhs, and this is 100 % percentage of the total loans granted, aggregate amount of loans granted to related parties as defined in clause (76) of section 2 of the Companies Act, 2013.

iv. In Respect of section 185 and 186:

In our opinion and according to the information and explanation given to us, the company has granted unsecured loans to its subsidiaries and; acted as corporate guarantor to its subsidiaries; also, the company has given security deposit to director for office building. So provisions of section 185 and 186 of the Companies Act, 2013 are not applicable.



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v. In Respect of Deposits:

In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits during the year, had no unclaimed deposits at the beginning of the year and there are no amounts which are deemed to be deposits within the meaning of Sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, the provisions of clause 3(v) of the Order are not applicable.

vi. In Respect of Cost records:

To the best of our knowledge and as explained, the Central Government has not specified the maintenance of cost records under section 148(1) of the companies Act, 2013, for the Electrical products and services of the company. Accordingly, the provisions of clause 3(vi) of the order are not applicable.

vii. In Respect of Statutory Dues:

(a) According to the information and explanations given to us and on the basis of our examination of the record of the company, undisputed statutory dues including Provident Fund, Income tax, Goods and Services Tax, Cess, Tax Deducted at source under Income Tax and other material statutory dues have been regularly deposited during the year by the company with the appropriate authorities.

(b) According to the information and explanations given to us, there are no disputed dues which have remained outstanding as at the end of the financial year, for a period of more than six months from the date they became payable. However, there is 1 case of Income Tax appellate tribunal miscellaneous application no. MA 7/JPR/2025 u/s 254(2) filed by Income Tax Department against the ITAT favorable order number ITA 534/JPR/2024 vide number A.Y. 2019-20 for TDS Credit of Rs. 14,30,745.

viii. In Respect of Unrecorded Income:

In our opinion and according to information and explanation given to us, there are no such transactions which were not recorded in the books of accounts earlier and have been surrendered or disclosed as income during in the tax assessments under the Income Tax Act, 1961 (43 of 1961). Accordingly, the provisions of clause 3(viii) of Order are not applicable.

ix. In Respect of Defaults:

(a) In our opinion and according to the information and explanation given to us, the company has not defaulted in repayment of dues to any financial institution or bank or debentures or bonds holders during the year.

(b) According to the information and explanations given to us and on the basis of our audit procedures we report that the Company has not been declared wilful defaulter by any bank or financial institution or other lender, government or any government authority.

(c) In our opinion and according to information and explanations given to us term loans were applied for the purpose for which the loans were obtained.

(d) In our opinion and according to information and explanations given to us funds raised on short term basis have been utilised for short term purposes.

(e) According to the information and explanations given to us, the Company has not specifically raised any funds to meet the obligations of subsidiaries as on 31.03.2025.

(f) According to the information and explanations given to us, the Company has 3 Subsidiaries which have raised loans during the year on pledge of 51% shares of its



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subsidiaries as on 31.03.2025 Amount outstanding is Rs.1000.76 Lakhs. The repayment by subsidiaries have not yet been started so there is no question of default in repayment.

x. In Respect of IPO/Preferential Allotments:

- (a) In our opinion and according to information and explanations given to us, the company did not raise moneys by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the provisions of clause 3(x) (a) of the Order are not applicable.
- (b) According to the information and explanation given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or convertible debentures during the year as per Section 42 and 62 of Companies Act, 2013 up to 31.03.2025. Accordingly, the provisions of clause 3(x) (b) of the Order are not applicable.

xi. In Respect of Frauds:

- (a) To the best of our knowledge and according to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (b) In our opinion and according to the information and explanations given to us, since no fraud by company or on the company has been noticed or reported during the period covered by our audit, accordingly, the provisions of clause 3 (xi) (b) of the Order are not applicable.
- (c) As represented to us by the management, there are no whistle blower complaints received by the company during the year.

xii. In Respect of Nidhi Company:

According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii)(a), clause 3(xii)(b) and clause 3(xii)(c) of the Order are not applicable.

xiii. In Respect of Related Party Transactions:

According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

xiv. In Respect of Internal Audit:

- (a) In our opinion and based on our examination, since the company does not have an internal audit system and is not required to have an internal audit system as per provisions of the Companies Act 2013.



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- (b) In our opinion and based on our examination, since the company did not have an internal audit system for the period under audit, Accordingly, clause 3(xiv)(b) of the Order is not applicable.

xv. In Respect of Non-cash transactions with Directors:

According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with Directors or persons connected with them. Accordingly, the provision of clause 3(XV) of the Order is not applicable.

xvi. In Respect of Registration u/s 45-IA of RBI Act:

- (a) In our opinion and according to the information and explanation provided to us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable.
- (b) In our opinion and according to the information and explanations given to us, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (COR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.
- (c) In our opinion and according to the information and explanation provided to us, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
- (d) In our opinion and according to the information and explanation provided to us, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(d) of the Order is not applicable.

xvii. In Respect of Cash Losses:

The company has no cash losses in the year and in the immediately preceding financial year.

xviii. In Respect of Resignation of Statutory Auditor's:

There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.

xix. In Respect of Financial Position:

According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the balance sheet date as and when they fall



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due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. In Respect of CSR Compliance:

- (a) In our opinion and according to information and explanation given to us and based on the computation done as per provisions of Section 135 of Companies Act 2013, the Company is required to spend 7.32 lakhs amount on Corporate Social responsibility, out of which Rs. 6 Lakhs have duly been incurred; there is unspent amount of Rs. 1.32 Lakhs which is required to be transferred or spent on CSR.
- (b) In our opinion and according to information and explanation given to us Rs. 1.32 Lakhs are remaining unspent under sub -section(5) section 135 of Companies Act 2013 which is required for transferring under sub -section (6) section 135 of Companies Act 2013.

For Rajvanshi & Associates
Chartered Accountants


Vikas Rajvanshi
Partner

Membership No.: 073670
Firm Regn. No.: 005069C
Place: Jaipur

Date: 05.06.2025
UDIN: 25073670BMMMBB5929



RAJVANSHI & ASSOCIATES

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ANNEXURE - B TO THE AUDITORS' REPORT

REPORT ON THE INTERNAL FINANCIAL CONTROLS UNDER CLAUSE (I) OF SUB-SECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013 ("THE ACT")

We have audited the internal financial controls over financial reporting of **Current Infraprojects Limited** ("the Company") as of 31st March 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

OPINION

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

AUDITORS' RESPONSIBILITY

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



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MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorization of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For Rajvanshi & Associates
Chartered Accountants

Vikas Rajvanshi
Partner

Membership No.: 073670

Firm Regn. No.: 005069C

Place: Jaipur

Date: 05.06.2025

UDIN: 25073670BMMMBB5929



CURRENT INFRAPROJECTS LIMITED

(FORMERLY KNOWN AS CURRENT INFRAPROJECTS PRIVATE LIMITED)

A-27, Basant Vihar, Vaishali Marg (West), Panchyawala, Jaipur, Rajasthan, India, 302034
CIN: U42900RJ2013PLC044719, Ph No.: +91 141-6762066, Email: accounts@currentinfra.com

Standalone Balance Sheet as at 31-03-2025

Particulars	Notes	Amount in Lakhs	
		As At 31-Mar-2025	As At 31-Mar-2024
EQUITY AND LIABILITIES			
Shareholders Fund			
Share Capital	1	1350.00	900.00
Reserves & Surplus	2	1055.66	530.04
		<u>2405.66</u>	<u>1430.04</u>
Non-current Liabilities			
Long Term Borrowings	3	7.07	24.19
Other Long Term Liabilities	4	673.85	403.55
Long Term Provisions	5	30.35	27.43
		<u>711.27</u>	<u>455.17</u>
Current Liabilities			
Short-term Borrowings	6	2013.38	1194.26
Trade Payables	7		
(A) total outstanding dues of micro enterprises and small enterprises; and		207.97	168.45
(B) total outstanding dues of creditors other than micro enterprises and small enterprises		1129.48	512.00
Other Current Liabilities	8	440.17	420.99
Short-term Provisions	9	164.88	41.48
		<u>3955.88</u>	<u>2337.18</u>
TOTAL		<u>7072.81</u>	<u>4222.39</u>
ASSETS			
Non-current Assets			
Property, Plant & Equipment	10		
Tangible Assets		268.05	212.92
Intangible Assets		25.89	12.27
Non-current Investment	11	102.98	-
Deferred Tax Assets	12	25.52	18.90
Long-Term Loans and Advances	13	679.46	-
Other Non-current Assets	14	647.14	659.07
		<u>1749.04</u>	<u>903.16</u>
Current Assets			
Inventories	15	1605.55	1165.15
Trade Receivables	16	2837.50	1649.27
Investments	17	238.48	125.07
Cash and Cash Equivalents	18	6.56	12.90
Short-Term Loans and Advances	19	358.79	135.11
Other Current Assets	20	276.89	231.73
		<u>5323.77</u>	<u>3319.23</u>
TOTAL		<u>7072.81</u>	<u>4222.39</u>

Significant Accounting Policies and Notes to Financial Statements

A
1 to 33

As per our report of even date
For Rajvanshi & Associates
Chartered Accountants

For Current Infraprojects Limited
For Current Infraprojects Limited
For Current Infraprojects Limited

Vikas Rajvanshi
Partner
Membership No. : 073670
Firm Regn. No. : 008069C
Date : 05.06.2025
Place : Jaipur



Chairman and Managing Director
Sunil Singh Gangwar
(Chairman & Managing Director)
DIN: 10591359

Director
Satyavrat Singh
(Director)
DIN: 07042072

(Company Secretary & Compliance Officer)
Jaiashree Rathore
PAN: CKKPR48848

(Chief Executive Officer)
Gurdeep Daddhich
PAN: AKDP19819R

(Chief Financial Officer)
Manish Kumar Sharma
PAN: FEYP80397F

CURRENT INFRAPROJECTS LIMITED

(FORMERLY KNOWN AS CURRENT INFRAPROJECTS PRIVATE LIMITED)

A-27, Basant Vihar, Vaishali Marg (West), Panchyawala, Jaipur, Rajasthan, India, 302034

CIN: U42900RJ2013PLC044719, Ph No.: +91 141-6762066, Email: accounts@currentinfra.com

Standalone Statement of Profit & Loss for the Year ended 31st March 2025

Particulars	Notes	Amount in Lakhs	
		Year ended on 31-Mar-2025	Year ended on 31-Mar-2024
Income			
Revenue from Operation	21	9970.59	7756.78
Other Income	22	43.01	16.08
TOTAL (I)		10013.59	7772.86
Expenses			
Material Consumed and Direct expenses	23	7708.02	6243.24
Employees Benefit Expenses	24	421.31	399.32
Finance Cost	25	162.24	97.71
Depreciation and Amortization Expense	10	80.20	62.09
Other Expenses	26	335.08	282.87
Total (II)		8706.86	7085.23
Profit Before Exceptional, Extraordinary Items & Tax(I-II)		1306.74	687.63
Less: Exceptional Items		0.00	0.00
Profit Before Extraordinary Items & Tax		1306.74	687.63
Less: Extraordinary Items		0.00	0.00
Profit Before Tax		1306.74	687.63
Less: Tax expense			
Current Tax		337.74	185.06
Deferred Tax Asset	12	6.62	2.64
Profit for the Year		975.62	505.22
Earnings Per Share	28	7.23	3.74
Basic/ Diluted	28	7.23	3.74
Significant Accounting Policies and Notes to Financial Statements	A I to 33		

As per our report of even date
For Rajvanshi & Associates
Chartered Accountants'

Vikas Rajvanshi
Partner
Membership No. : 073670
Firm Regn. No. : 005069C
Date : 05.06.2025
Place : Jaipur



Jaishree Rathore
(Company Secretary & Compliance Officer)
PAN: CKKPR4884B

For & on behalf of the Board of Directors
For CURRENT INFRAPROJECTS LIMITED

Sunil Singh Gangwar
(Chairman & Managing Director)
DIN: 10591559

Chetan Dadhich
(Chief Executive Officer)
PAN: AKDPD9819R

Satyavrat Singh
(Director)
DIN: 07042072

Manish Kumar Sharma
(Chief Financial Officer)
PAN: FEYPS9397F

CURRENT INFRAPROJECTS LIMITED

(FORMERLY KNOWN AS CURRENT INFRAPROJECTS PRIVATE LIMITED)

A-27, Basant Vihar, Vaishali Marg (West), Panchyawala, Jaipur, Rajasthan, India, 302034

CIN: U42900RJ2013PLC044719, Ph No.: +91 141-6762066, Email: accounts@currentinfra.com

Standalone Cash Flow Statement for the Year 1st April 2024 to 31st March 2025

Particulars	Amount Rs. in Lakhs	
	For the Year Ended on 31.03.2025	For the Year Ended on 31.03.2024
(A) NET CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	1306.74	687.63
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation of current year	80.20	62.09
Finance Cost	162.24	97.71
Interest Received	(42.89)	(9.90)
Provision for Gratuity	12.74	10.08
Loss on sale of Fixed Assets	1.08	(6.18)
Operating Profit before working capital change	1520.10	841.43
Movements in working capital:		
Increase/(decrease) in trade payables	657.00	(294.53)
Increase/(decrease) in short term provisions	123.40	(53.43)
Increase/(decrease) in other current liabilities	19.18	30.39
Decrease/(increase) in Inventories	(440.41)	(427.07)
Decrease/(increase) in trade receivable	(1188.23)	(207.35)
Decrease/(increase) other current assets	(45.16)	188.25
Decrease/(increase) Short Term Advances	(223.68)	9.18
Cash generate from/(used in) operating activities	422.21	86.88
Direct taxes paid	(337.74)	(185.06)
NET CASH FLOW FROM OPERATING ACTIVITIES	84.47	(98.18)
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(150.71)	(161.42)
Sale of Fixed Assets	0.68	15.45
Investment in FDR	(113.41)	(30.97)
Investment in Subsidiaries	(102.98)	-
Retention Money/ SD Receivable	282.24	(85.64)
Interest Received	42.89	9.90
NET CASH FLOW FROM INVESTING ACTIVITIES	(41.28)	(252.68)
(C) NET CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Borrowings	801.99	454.88
Issued long term advances	(679.46)	-
Gratuity Paid	(9.82)	(1.85)
Finance Cost	(162.24)	(97.71)
NET CASH FLOW FROM FINANCING ACTIVITIES	(49.53)	355.32
Increase in cash & cash equivalents (A+B+C)	(6.34)	4.47
Add: Opening cash & cash equivalents	12.90	8.44
Closing cash & Bank Equivalents	6.56	12.90

Significant Accounting Policies and
Notes to Financial Statements

A
1 to 33

As per our report of even date
For Rajvanshi & Associates
Chartered Accountants

Vikas Rajvanshi
Partner
Membership No. : 073670
Firm Regn. No. : 005069C
Date : 05.06.2025
Place : Jaipur



Jaishree Rathore
(Company Secretary & Compliance Officer)
PAN: CKKPR4884R

For CURRENT INFRAPROJECTS LIMITED

Current Infraprojects Limited

Chairman and Managing Director

Sunil Singh Gangwar
(Chairman & Managing Director)
DIN: 10591559

Satishvir Singh
Director

Satishvir Singh
(Director)
DIN: 07042072

Chetan Dudhich
(Chief Executive Officer)
PAN: AKDPD9819R

Manish Kumar Sharma
(Chief Financial Officer)
PAN: FEYPS9397F

CURRENT INFRAPROJECTS LIMITED
(FORMERLY KNOWN AS CURRENT INFRAPROJECTS PRIVATE LIMITED)
A-27, Basant Vihar, Vaishali Marg (West), Panchyawala, Jaipur, Rajasthan, India, 302034
CIN: U42900RJ2013PLC044719, Ph No.: +91 141-6762066, Email: accounts@currentinfra.com

Notes forming part of the Standalone Financial Statements

Note No.	Particulars	Amount Rs. in Lakhs	
		As At 31-Mar-2025	As At 31-Mar-2024
1 Share Capital			
Authorised Share Capital			
2,10,00,000 Equity Shares of Rs. 10/- each		2100.00	900.00
(Previous Year 90,00,000 Equity Shares of Rs. 10/- each)			
Issued, Subscribed & Paid up Capital			
1,35,00,000 Equity Shares of Rs. 10 each fully paid up		1350.00	900.00
(Previous Year 90,00,000 Equity Shares of Rs. 10/- each)			
		1350.00	900.00
a) Par Value Per Share			
The Company has only one class of shares referred to as equity shares having face value of ₹10 issued at par. Each holder of equity shares is entitled to one vote per share and dividend.			
b) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period (in Full Figures)			
Equity shares		As At 31-Mar-2025	As At 31-Mar-2024
		No. of shares	No. of shares
At the beginning of the period		90,00,000	30,00,000
Issued during the Year		45,00,000	60,00,000
Equity Shares at the end of the year		1,35,00,000	90,00,000
c) Terms/Rights attached to Equity Shares			
The company has only one class of equity shares having a face value of ₹10/- per share. Each equity share holder is entitled to one vote per share.			
In the event of liquidation of the company, the holders of equity shares will be entitled to receive the remaining assets of the company, after distribution of all preferential amounts.			
d) Shares held by the holding/ultimate holding company and/or their subsidiaries/associates:			
NIL			
e) Details of shareholders holding more than 5% shares in the company			
Equity shares of Rs.10/- each fully paid		As At 31-Mar-2025	As At 31-Mar-2024
		No. of shares & Holding in %	No. of shares & Holding in %
Sujata Gangwar		1,07,98,970 79.99%	72,00,000 80%
Satyavrat Singh		13,50,000 10.00%	9,00,000 10%
Devvrat Singh		13,49,990 10.00%	9,00,000 10%
The above same is shareholdings of the promoters.			
Percentage change in shares held by promoters at the end of the year		% Change during the year	% Change during the year
Promoter Name			
Sujata Gangwar		-0.01	-
Satyavrat Singh		-	-
Devvrat Singh		-	-
2 Reserves and Surplus			
Surplus in the statement of Profit and Loss		As At 31-Mar-2025	As At 31-Mar-2024
Balance as per Last Financial Statements		530.04	624.83
Bonus Share Capital Issued		(450.00)	(600.00)
Profit for the Year		973.62	505.22
Net Surplus		1053.66	530.04



3 Long Term Borrowings	As At 31-Mar-2025	As At 31-Mar-2024
Secured Loans		
Union Bank of India (Innova Crysta Loan)*	9.79	12.27
ICICI BANK Ltd (E-Vehicle loan)	0.00	11.64
INDUSIND BANK(GECL LOAN A/C)	0.00	4.41
	<u>9.79</u>	<u>28.32</u>
* Hypothication of vehicles and personal guarantee given by the director of company tenure 60 months , interest @8.85% p.a.		
Unsecured Loans		
ICICI BANK Ltd (Business Loan A/c)	0.00	40.44
	<u>0.00</u>	<u>40.44</u>
	<u>9.79</u>	<u>68.76</u>
Less: Amount disclosed under the head "Short-Term Borrowings" (Note-6) as Current maturities of Long term borrowings	2.72	44.57
TOTAL	<u>7.07</u>	<u>24.19</u>
4 Other Long Term Liabilities	As At 31-Mar-2025	As At 31-Mar-2024
Retention Money Payable	673.85	403.55
TOTAL	<u>673.85</u>	<u>403.55</u>
5 Long Term Provisions (Refer Note No. 23)	As At 31-Mar-2025	As At 31-Mar-2024
Gratuity (Opening)	27.43	19.20
Add: Gratuity Provision made	12.74	10.08
Less: Benefits Paid	9.82	1.85
TOTAL	<u>30.35</u>	<u>27.43</u>
6 Short Term Borrowings	As At 31-Mar-2025	As At 31-Mar-2024
Secured Loans		
INDUSIND BANK*	1330.85	1023.63
YES BANK	496.25	-
Current Maturities of Long Term Borrowings (Refer Note 3)	2.72	44.57
	<u>1829.82</u>	<u>1068.20</u>
*Secured against hypotication of stock ,current assets & book debts and collateral secured by mortgage of immovable properties and personal guarantee of directors.		
Unsecured Loans	As At 31-Mar-2025	As At 31-Mar-2024
OXYZO Financial Services Pvt Ltd.**	85.97	75.45
Ecofy Finance Pvt. Ltd. **	97.59	50.62
**Business loan is unsecured and personal guaranteed by directors.	<u>183.56</u>	<u>126.06</u>
TOTAL	<u>2013.38</u>	<u>1194.26</u>
7 Trade payables	As At 31-Mar-2025	As At 31-Mar-2024
Trade payables*	1337.45	680.45
*Refer Note No.-7.1	<u>1337.45</u>	<u>680.45</u>
8 Other Current Liabilities	As At 31-Mar-2025	As At 31-Mar-2024
Retention Money Payable	111.24	345.17
Employees & Staff Expenses Payable	40.48	35.24
Statutory Dues	88.77	22.70
Advance received from debtors	194.12	17.88
Salary Payable to Directors	5.57	-
TOTAL	<u>440.17</u>	<u>420.99</u>
9 Short Term Provisions	As At 31-Mar-2025	As At 31-Mar-2024
Provision for Audit Fee	3.40	1.90
Provision For Taxation net of TDS, TCS and Advance Tax	160.08	32.89
Provision for CSR Expenditure	1.32	-
Provision for Other Expenses	0.09	6.69
TOTAL	<u>164.88</u>	<u>41.48</u>



16.1 Trade receivables

Agging for trade receivables – current outstanding as at March 2025 is as follows:

Amount Rs. in Lakhs

Particulars	Outstanding for following periods from					Total
	Less than 6 months	6 months- 1 year	1-2 years	3-5 years	More than 5 years	
Trade receivables						
Un disputed trade receivables – considered good	2400.37	242.00	62.49	17.62	8.57	2730.05
Un disputed trade receivables – which have significant increase in credit risk	-	-	-	-	-	-
Disputed trade receivables – credit impaired	-	-	-	-	-	-
Disputed trade receivables – considered good	-	-	-	-	72.97	72.97
Disputed trade receivables – which have significant increase in credit risk	-	-	-	-	-	-
Disputed trade receivables – credit impaired	-	-	-	-	-	-
	2400.37	242.00	62.49	17.62	79.54	2802.02
(+) Advances received						194.12
Less: Bad Debts for doubtful trade receivables						39.77
Add: Trade receivables – Unbilled						33.28
Total						2969.62

7.1 Trade Payables

Agging for trade payables outstanding as at March 2025 is as follows:

Amount Rs. in Lakhs

Particulars	Outstanding for following periods from due date of payment				Total
	Less Than 1 Year	1-2 years	2-3 years	More than 3 years	
Trade Payables					
MISME*	202.47	5.80	-	-	208.27
Others	1108.87	20.62	-	-	1129.49
Disputed dues – MISME	-	-	-	-	-
Disputed dues – others	-	-	-	-	-
	1311.34	26.42	-	-	1337.76
(-) Advances paid					327.89
Accrued expenses					-
Total					1009.86

There are no Unbilled dues as year ending 31.03.2025 and 31.03.2024

*MISME as per the Micro, Small and Medium Enterprises Development Act, 2006.

Based on the information available with the Company, supplier has been identified, who is registered under the Micro, Small & Medium Enterprise Development Act, 2006. Further, the Company has not received any claim of interest from any supplier under the said Act. Further, the company is making efforts to get the confirmations from the remaining creditors as regards to their status under the act.

(a) Amount due and outstanding to suppliers as at the end of accounting year

207.97

(b) Interest paid during the year

-

(c) Interest payable at the end of accounting year

-

(d) Interest accrued and unpaid at the end of the accounting year, have not been given.

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CURRENT INFRAPROJECTS LIMITED

(PREVIOUSLY KNOWN AS CURRENT INFRAPROJECTS PRIVATE LIMITED)

A-27, BAGAN VIKAR, VAISHALI MARG (WEST), PRITHVIRAJ NAGAR JAIPUR R-342012

CIN: U42900RJ2013PLC044759, Ph No.: 0141-2888221, Email: accounts@currentinfra.com

Notes to Accounts:- 10

PROPERTY, PLANT AND EQUIPMENT DEPRECIATION CHART AS PER COMPANIES ACT, 2013

Amount in Lakhs

S.No.	NAME OF ASSETS	GROSS BLOCK				DEPRECIATION				Amount in Lakhs		
		AS AT	ADDITION	DELETION	SUBSIDY	AS AT	UPTO	DURING THE YEAR	DELETION	UPTO	AS AT	AS AT
		01-04-2024				31-03-2025				31-03-2024		
1	Plant and Machinery	37.85	7.10	0.30	-	36.65	22.11	2.13	26.798	23.99	11.74	12.66
2	Furniture & Fixtures	85.07	6.78	2.84	-	89.01	12.34	14.87	2,70,272	44.30	32.73	44.51
3	Computers	28.96	5.60	0.09	-	34.48	22.85	4.06	8,301	26.84	6.11	7.63
4	Office Equipment	121.73	28.59	0.72	-	149.60	93.49	20.02	68,158	112.82	28.34	36.77
5	Building	39.68	43.74	-	-	83.42	0.01	5.83	-	5.83	39.68	77.39
6	Motor Vehicle	108.93	46.17	7.87	-	141.22	34.51	24.15	6,32,527	52.34	74.42	88.89
	Total Tangible Assets	418.22	127.99	11.82	0.00	534.39	265.31	71.89	10.06	266.34	212.92	268.85
7	Software	26.12	22.72	-	-	48.84	13.85	9.10	-	23.95	12.27	25.89
	Total Intangible Assets	26.12	22.72	0.00	0.00	48.84	13.85	9.10	0.00	23.95	12.27	25.89
	GRAND TOTAL	444.34	150.71	11.82	0.00	583.23	279.16	80.99	10.06	290.30	225.19	294.74



	As At 31-Mar-2025	As At 31-Mar-2024
11 Non Current Investments		
Current Infra Bolnada Solar(P) Limited - Share Capital (9,990 Equity Shares @ Rs.10/- Per Share)	1.00	-
Current Infra Talabera Solar(P) Limited - Share Capital (9,99,900 Equity Shares @ Rs.10/- Per Share)	99.99	-
Current Infra Ompura Solar(P) Limited - Share Capital (9,990 Equity Shares @ Rs.10/- Per Share)	1.00	-
Current Infra Dhanbad Solar(P) Limited - Share Capital (9,900 Equity Shares @ Rs.10/- Per Share)	0.99	-
	102.98	-
12 Deferred Tax Assets		
Opening Deferred Tax Assets as per AS 22	18.90	16.25
DTA Created During The Year	6.62	2.64
Closing Deferred Tax Assets as per AS 22	25.52	18.90
13 Long Term Loans & Advances		
Current Infra Bolnada Solar(P) Limited - Loans & Advances	210.73	-
Current Infra Talabera Solar(P) Limited - Loans & Advances	210.79	-
Current Infra Ompura Solar(P) Limited - Loans & Advances	210.68	-
Current Infra Dhanbad Solar(P) Limited - Loans & Advances	47.27	-
	679.46	-
14 Other Non-current Assets		
Retention Money Receivable	524.34	538.53
Security Deposit	122.90	120.54
	647.14	659.07
15 Inventories		
Raw Materials		
Civil Material	44.07	0.75
EPC Materials	1561.48	1164.40
	1605.55	1165.15
16 Trade receivables		
Trade receivables *	2837.50	1649.27
*Refer Note No.-16.1	2837.50	1649.27
17 Investments		
FDRs *	238.48	125.07
	238.48	125.07
*FDRs with accrued interest of Rs.1,62,55,476/- are pledged with Indusind Bank and Rs.62,85,877/- with HDFC Bank respectively for Bank Guarantee & Tender purpose.		
18 Cash & Cash Equivalents		
Bank Balance [HDFC Bank Ltd. (OD 50200003806221)]	0.11	0.11
Cash in Hand	6.45	12.79
Total	6.56	12.90
*FDRs with accrued interest of Rs.1,62,55,476/- are pledged with Indusind Bank and Rs.62,85,877/- with HDFC Bank respectively for Bank Guarantee & Tender purpose.		
19 Short Term Loans & Advances		
Prepaid Expenses	19.95	10.55
Rent Advances	1.79	0.35
Staff Loans and Advances	5.00	9.31
Imprest Accounts	4.16	-
Advance to Creditors	327.89	114.90
Total	358.79	135.11
20 Other Current Assets		
Retention Money Receivable	180.00	160.01
Security Deposit	74.29	38.63
TDS/TCS Receivable Net of provision	-	11.67
GST receivable Net	-	19.47
VAT & WCT Receivable	-	1.95
Expenses for SME IPO	22.60	-
Total	276.89	231.73
21 Revenue from Operations		
Sale of services with material		
	For the year ending 31.03.2025	For the year ending 31.03.2024
	9970.59	7756.78
21.1 Annexure to Revenue from Operations		
<i>Details of Service with material Income:</i>		
EPC Works Contracts Income	9707.22	7559.69
Installation, Testing & Commissioning Income	202.69	139.35
Rental Income	27.10	2.76
Unbilled Revenue*	33.58	54.98
Total	9970.59	7756.78
* Refer note no 31(ii)		



22 Other Income

Interest on FDRs
Interest from Others
Interest on IT refund
Profit on sale of Fixed Assets
Total

For the year ending 31.03.2025	For the year ending 31.03.2024
11.73	4.92
23.34	2.75
7.82	2.23
0.11	6.18
43.01	16.08

23 Cost of Material Consumed and Direct expenses

Material Consumed

Opening Stock	1165.15	738.08
Add: Purchases		
Civil Material Purchases	64.89	69.48
EPC Material Purchases	4977.51	4536.50
Consumable Stores	63.88	7.64
Less: Closing Stock	1605.55	1165.15
Total (A)	4665.87	4186.56

Direct Expenses

Engineering Procurement & Construction Expenses	1391.02	437.32
Installation, Testing & Commissioning Expenses	1534.97	1466.85
Freight & Transportation	53.31	89.73
Yuhvi Operating Expenses	10.40	-
Machine Charges	5.25	9.40
Fabrication Charges	6.01	1.77
Labour Cess	0.82	5.67
Labour Charges	31.69	34.59
Electrical Connection Fees	0.66	6.56
Testing & Inspection Expenses	7.74	4.32
DG Charges	0.30	0.47
Total (B)	3042.16	2056.68

Total Raw Material Consumed (A) + (B)

7708.02	6243.24
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24 Employees Benefit Expenses

Salaries, Wages & Bonus
Directors Salary
Gratuity to Staff
Contribution to Provident Funds/ ESI
Incentive to Employee
Staff Welfare Expenses
Total

For the year ending 31.03.2025	For the year ending 31.03.2024
283.47	293.08
89.82	60.00
12.74	10.08
9.00	9.49
-	0.95
26.28	25.72
421.31	399.32

25 Finance Cost

Interest Expenses
Interest Expenses to Others
Bank Charges
Total

For the year ending 31.03.2025	For the year ending 31.03.2024
122.66	68.04
25.70	23.84
13.88	5.83
162.24	97.71



26 Other Expenses

	For the year ending 31.03.2025	For the year ending 31.03.2024
Books and Periodicals	0.23	0.04
Conveyance Expenses	24.97	34.65
Courier/ Postage/ Packing/Forwarding Expenses	0.60	0.92
Legal & Professional Charges	29.02	28.91
Rent Expenses	37.98	40.60
Telephone Exp	3.71	6.33
Travelling Expenses	64.80	53.74
Advertisement Expenses	4.71	0.87
Audit Fees - Statutory and Tax Audit	3.40	1.90
CSR Expenses	7.32	0.00
Business Promotion Expenses	12.10	8.75
Computer Operating Charges	2.20	1.53
Electricity & Water Expenses	8.71	8.28
Interest on Income tax	4.26	
Insurance Expenses	19.36	11.27
Office Expenses	7.37	6.18
Printing & Stationary	4.71	4.65
Professional Fees Paid	19.07	7.15
Registration & Licence Fees	11.28	0.41
Repair And Maintenance Expenses	12.03	16.11
Safety Material Expenses	0.20	0.15
Security Exp	0.14	
Software & Website Development Charges	4.97	4.43
Tender Fees	1.57	1.66
Loss on sale of Fixed Assets	1.19	
Donations	1.00	0.66
General Expenses	8.40	3.91
Bad Debts	39.77	39.77
Total	335.08	282.87

17 Gratuity

	For the year ending 31.03.2025	For the year ending 31.03.2024
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The Company has a defined benefit gratuity plan. Every employee who has completed five years or more of service

(a) Reconciliation of opening and closing balances of Defined Benefit Obligation

Defined Benefit obligation at beginning of year	27.43	19.20
Current service cost	3.02	4.68
Interest cost	1.99	1.44
Actuarial (gain) / loss	7.73	3.96
Benefits paid	(9.82)	(1.85)
Defined Benefit obligation at year end	30.35	27.43

(b) Reconciliation of opening and closing balances of fair value of Plan Assets

Fair value of Plan assets at beginning of year	-	-
Expected return on Plan Assets	-	-
Actuarial gain / (loss)	-	-
Employer contribution	-	-
Benefits paid	-	-
Fair value of Plan Assets at year end	-	-
Actual return on Plan Assets	-	-



(c) Reconciliation of fair value of assets and obligations		
Fair value of Plan Assets		
Present value of obligation	29.60	27.43
Liability /(Asset) recognised in Balance Sheet	29.60	27.43

(d) Actuarial assumptions		
Mortality table	IALM 2012-14 Ultimate	IALM 2012-14 Ultimate
Discount rate (per annum)	7.00 Percent	7.25 Percent
Rate of escalation in salary (per annum)	5 Percent	5 Percent
Classification of Gratuity Provision		
Short Term Provision	3.61	1.57
Long Term Provision	26.74	25.86
Total Liability	30.35	27.43

28	<u>Earnings Per Share (EPS) (in Rs.)</u>	For the year ending 31.03.2025	For the year ending 31.03.2024
	Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders (in Full Figures)	9,75,61,549	5,05,21,713
	Weighted Average number of equity Shares used as denominator for calculating EPS	1,35,00,000	1,35,00,000
	Basic Earnings per share	7.23	3.74
	Diluted Earnings Per Share	7.23	3.74
	Face Value per equity Share	10.00	10.00

29 **Related Party Disclosure & Transactions**

Enterprises having same Key Managerial Personnel and/or their relatives as the reporting enterprises

Thinkers and Doers Private Limited

The Grub Club

Names of Parties

Sunil Singh Gangwar

Sujata Gangwar

Satyavrat Singh

Devvrath Singh

Sneha Singh

Managing Director

Director

Director

Director

Relative of Director

Key Managerial Personnel

Chetan Dadhich

Manish Kumar Sharma

Jaishree Rathore

Chief Executive officer

Chief Financial Officer

Company Secretary and
Compliance Officer

List of Subsidiaries

Current Infra Bolnada Solar(P) Limited

Current Infra Talabera Solar(P) Limited

Current Infra Ompura Solar(P) Limited

Current Infra Dhanbad Solar(P) Limited

Related Party Transactions

Salary in Professional Capacity

	For the year ending 31.03.2025	For the year ending 31.03.2024
Sunil Singh Gangwar	19.32	-
Sujata Gangwar	22.50	24.00
Satyavrat Singh	24.00	18.00
Devvrath Singh	24.00	18.00
Sneha Singh	3.60	5.45
Chetan Dadhich	18.71	16.94
Manish Kumar Sharma	6.56	5.52
<u>Rent Paid</u>		
Sujata Gangwar	13.35	12.50
Sunil Singh Gangwar	0.75	-



Purchase and supply of Materials, Solar Units and EV Charging Services

Thinkers and Doers Private Limited 138.05 115.33

Staff welfare expenses and Bussiness Promotion Expenses

The Grub Club 31.34 28.78

Loan and Advances to Subsidiaries

Current Infra Bolnada Solar(P) Limited 210.73 -
Current Infra Talabera Solar(P) Limited 210.79 -
Current Infra Ompura Solar(P) Limited 210.68 -
Current Infra Dhanbad Solar(P) Limited 47.27 -

30 Other Explanatory Points -Emphasis of Matter

- (a) Based on information available till date, the Company has used the principles of prudence in applying judgements, estimates and impact on the Financial Statements
- (b) The Company has claim from respective Debtor: IL&FS Transportation Networks Ltd. (under Corporate Insolvency resolution process) for dues receivable of Rs. 109.45 Lakhs out of which 36.48 classified as bad debts in FY 2024-25, Rajasthan Drugs And Pharmaceuticals Limited - Jaipur for dues receivable of Rs. 4.46 Lakhs out of which 1.49 Lakhs classified as bad debts in FY 2024-25; and RIDCOR Limited-Jaipur for dues receivable of Rs. 5.39 Lakhs out of which 1.80 Lakhs classified as bad debts in FY 2024-25 against supplies made.

31 Other Notes

(a) Previous year's figures have been re-arranged/re-grouped wherever necessary.

(b) The state-wise bifurcation of the turnover is as follows:

State	For the year ending 31.03.2025	For the year ending 31.03.2024
Rajasthan	52,19,65,372.02	10,66,05,707.43
Gujarat	3,67,14,747.73	5,40,70,266.99
Maharashtra	2,06,10,929.96	2,58,66,738.60
Uttar Pradesh	7,68,01,183.56	10,32,32,428.69
Jharkhand	8,12,522.00	29,75,705.48
Punjab	-	12,45,150.00
West Bengal	2,91,11,967.64	4,67,03,382.40
Haryana	30,23,261.17	1,49,28,204.35
Andhra Pradesh	-	7,40,891.40
Madhya Pradesh	-	1,43,84,020.03
Kerala	19,16,37,441.96	34,85,60,504.64
Tripura	51,48,172.22	3,34,63,119.47
Odisha	7,43,87,940.64	5,18,28,509.49
Karnataka	12,78,328.63	36,13,646.07
Total GST Turnover as per GST Portal	96,15,11,867.53	80,84,18,275.04
Add/(Less) Inter-Branch Stock Transfers	(16,34,652.52)	(44,15,112.55)
Add/(Less) Credit Note Kerala*	3,38,23,518.69	(3,38,23,518.69)
(Add) Unbilled Sales**	33,58,219.00	54,98,326.00
Total	99,79,88,942.70	77,56,77,969.80

* (i) The difference of Rs.3,38,23,518.69 between GSTR - 1 and Books of Accounts in Kerala State is due to credit notes issued by a party Vedu Infrastructure Private Limited in March 2024 whose effect is shown in the month of April 2024 in GSTR-1 due to late intimation by the party.

** (ii) There are unbilled sales of Rs. 33,58,219 whose bill are to be made in the next financial year and will be reflected on the GST Portal in the next financial year.

32 Other Disclosures

(i) Title deeds of immovable property not held in name of the company

The Company does not have any immovable property in the form of Land as at 31.03.2025.

(ii) Revaluation of PPE and Intangible Assets

The Company has not revalued its Property, Plant and Equipment and Intangible Assets during the year.



(iii) Loans and Advances to Directors or KMP

The company did not grant any loans or Advances to the director or KMP or any other related party for the period ended on 31 Mar 2025 except contractual security deposit.

(iv) CWIP

The company does not have Capital Work In Progress for the year ended on 31 Mar 2025.

(v) Intangible assets

The Company has software in its Intangible assets as on the balance sheet date and further there are no Intangible assets which are under Development.

(vi) Details of Benami Property held

There are no proceedings which have been initiated or are pending against the Company for holding Benami property under Benami transactions (prohibition) Act, 1988 (45 of 1988) as amended in 2016 and rules made

(vii) Borrowings

The Company has borrowings from banks on the basis of security of current assets and personal guarantees of directors and collateral security for mortgage of immovable property, it has been disclosed as below:-

- (a) Quarterly returns or statements of current assets filed by the Company with banks are in agreement with the books of accounts.
(b) There is no material discrepancies required to be disclosed.

(viii) Willful Defaulter

The Company is not declared willful defaulter by any Bank or Financial Institution or Other lender.

(ix) Relationship with Struck off Companies

The Company does not have any transactions with Companies Struck Off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

(x) Registration of charges or satisfaction with Registrar of Companies

The company has already charges registered with Registrar of Companies.

(xi) Compliance with number of layers of companies

The company has no layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

(xii) Compliance with approved Scheme(s) of Arrangements

The Company does not account any schemes in its books of accounts which has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

(xiii) Utilisation of Borrowed funds and share premium

The Company has properly utilized its borrowed funds and no Share Premium has been received.

(xiv) Undisclosed income

There are no such transactions which are not recorded in the books of accounts earlier and have been surrendered or disclosed as income during in the tax assessments under the income Tax Act, 196 (43 of 1961).

(xv) Corporate Social Responsibility (CSR)

The Company is covered under Section 135 of Companies Act, 2013, accordingly the provision of CSR has been made of Rs. 7.32 Lakhs out of which Rs. 6 Lakhs have been utilised. Unapent amount for CSR is Rs. 1.32 Lakhs.

(xvi) Details of Crypto Currency or Virtual Currency

The Company has not traded in any Crypto Currency or Virtual Currency during the year ended on 31.03.2025.

(xvii) Contingent Liabilities

There are Total Contingent Liabilities as at Balance Sheet date is Rs. 2797.54 Lakhs consisting of bank guarantee of Rs. 306.27 Lakhs with Yes Bank 391.27 Lakhs with Indusind Bank, corporate guarantee of Rs. 2100 Lakhs to SBI for Loans to three Subsidiaries.

(xviii) Discontinuing Operations

There are no discontinuing operations.

(xix) Segment Reporting

The company operates in a single business segment and a single geographical segment. As such, segment reporting as per Ind AS 17, 'Segment Reporting', is not applicable.



CURRENT INFRAPROJECTS LIMITED
(PREVIOUSLY KNOWN AS CURRENT INFRAPROJECTS PRIVATE LIMITED)
A-27, Basant Vihar, Vaishali Marg (West), Panchsarovar, Jaipur, Rajasthan, India, 302034
CIN: U42900RJ2013PLC044719, Ph No.: +91 141-6752066, Email: accounts@currentinfra.com

Note No. 33

RATIO ANALYSIS

Ratio	Numerator	Denominator	Current Period	Previous Period	% Variance	Reason for variance
Current Ratio	Current Assets	Current Liabilities	1.3498	1.3778	(14.70)%	Variance is normal and less than 25%.
Debt Equity Ratio	Total Debt	Total Equity	0.6199	0.6120	+1.43%	Variance is normal and less than 25%.
Debt Service Coverage Ratio	Profitings before Interest, Tax and Exceptional Items	Interest Expense + Principal Repayments made during the year for debt term loans	0.7668	0.7084	9.65%	Variance is normal and less than 25%.
Return on Equity Ratio	Profit After Tax	Average Net Worth	40.54%	35.33%	14.70%	Variance is due to increase in profit.
Inventory Turnover Ratio	Cost of Goods Sold (Cost of Material Consumed + Purchase + Change in Inventory + Mfg Expenses)	Average Inventory of Finished Goods, Stock-in-Process and Stock-in-Trade	3.3648	6.5162	(45.13)%	Variance is due to increase in Inventory.
Trade Receivable Turnover Ratio	Net Credit Sales	Average Trade Receivables	4.4444	3.4185	+17.98%	Variance is due to change in Trade Receivables.
Trade Payable Turnover Ratio	Net Credit Purchase	Average Trade Payables	4.6145	3.9184	+21.52%	Variance is due to change in Trade Payables.
Net Working Capital Turnover Ratio	Net Sales	Working Capital (Current Assets - Current Liabilities)	7.2893	3.5083	32.33%	Variance is due to increase in sales.
Gross Profit Ratio	Sales - Cost of Goods Sold (Cost of Material Consumed + Purchase + Change in Inventory + Manufacturing Expenses)	Value of Sales & Services	22.68%	19.51%	16.30%	Variance is due to increase in profit.
Net Profit Ratio	Profit After Tax (after exceptional items)	Value of Sales & Services	9.78%	6.51%	30.23%	Variance is due to increase in profit.
Return on Capital Employed	Earnings Before Interest, Tax, Exceptional Item	Capital Employed (Total Assets - Current Liabilities)	47.13%	47.53%	(0.84)%	Variance is normal and less than 25%.
Return on Investment	Profit After Tax	Total Investment	40.56%	35.33%	14.79%	Variance is due to increase in profit.

As per our report of even date
For Rajvanshi & Associates
Chartered Accountants

Vikas Rajvanshi
Partner
Membership No. : 873678
Firm Regn. No. : 888693C
Date : 05.06.2025
Place : Jaipur



For CURRENT INFRAPROJECTS LIMITED For Current Infraprojects Limited
For & on behalf of the Board of Directors
Current Infraprojects Limited

Chairman and Managing Director
Sunil Singh Gangwan
(Chairman & Managing Director)
DIN: 1059150
[Signature]
Jasbir Singh Rathore
(Company Secretary & Compliance Officer)
PAN: CKKPR4884B

Director
Satyavrat Singh
(Director)
DIN: 97942472
[Signature]
Rajesh Dadhich
(Chief Executive Officer)
PAN: AKDPD9819R

Director
Manish Kumar Sharma
(Chief Financial Officer)
PAN: FEYPS9397F

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Significant Accounting Policies

Note no: A

I. Basis of preparation of Financial Statement:

i. Accounting Policies :-

The entity followed three accounting concepts - going concern, consistency and accrual. The financial statements are prepared under the historical cost convention and in accordance with the accepted accounting standards. Expected losses or market-to-market losses are not recognized unless permitted. Accounting policies are not changed without a reasonable cause. Although these estimates are based upon management best knowledge of current event & actions, accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as the management becomes aware of the changes in circumstances surrounding the estimates. Changes in estimates are reflected in financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to accounts to Financial Statements.

ii. Valuation of Inventories :-

Raw materials, components, stores and spares are valued at lower of cost and net realizable value. However, materials and other items held for use in the production of inventories are not written down below cost if the finished products in which they will be incorporated are expected to be sold at or above cost.

The stock of Work-in-progress is valued on estimated cost basis and finished goods of the business have been valued at the lower of cost and net realizable value. The cost has been measured on the actual cost basis and includes cost of materials, custom duty and cost of conversion to its present location and conditions. All other inventories of stores, consumables, raw materials are valued at landed cost. The stock of scrap is also valued at realizable value. Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale. Stock - in- Transit is valued at cost.

iii. Construction Contract :-

Construction contract is not applicable on the entity as company is not doing business of construction.

iv. Revenue Recognition :-

The company follows the mercantile system of accounting and recognizes income and expenditure on accrual basis as a going concern. Revenue from consultancy services is recognized when the sole or final act takes place and the service becomes chargeable as per contract agreement. Interest income is recognized on time proportion basis taking into account the outstanding amount and the rate applicable.

Rental Income has been duly accounted for in the books of accounts as per Rent Agreement between the parties.

v. Property, Plant & Equipment :-

(a) Tangible Assets:-

Fixed assets are stated at their original cost of acquisition less accumulated depreciation and impairment losses. Cost comprises of all costs incurred to bring the assets to their location



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and working condition and includes all expenses incurred up to the date of commercial utilization.

Subsequent expenditure related to an item of fixed assets is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

Gain or losses arising from derecognition of fixed assets are measured as the difference between net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit & loss when the asset is derecognized.

(b) Intangible Assets:-

Intangible Assets are carried at cost less accumulated amortization and impairment losses, if any. The cost of an intangible asset comprises its purchase price, including any import duties and other taxes (other than those subsequently recoverable from the taxing authorities), and any directly attributable expenditure on making the asset ready for its intended use and net of any trade discounts and rebates. Subsequent expenditure on an intangible asset after its purchase/completion is recognized as an expense when incurred unless it is probable that such expenditure will enable the asset to generate future economic benefits in excess of its originally assessed standards of performance and such expenditure can be measured and attributed to the asset reliably, in which case such expenditure is added to the cost of asset.

(c) Depreciation and Amortization:-

Fixed assets are stated at cost less depreciation. Cost of acquisition is inclusive of freight, duties and other incidental expenses. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013. Salvage Value of the assets has been taken @ 5% of Original Cost as prescribed in Schedule II. Depreciation on additions during the year is calculated on pro rata basis.

(d) Impairment of Assets

An asset is considered as impaired in accordance with Accounting Standard 28 on Impairment of Assets when at balance sheet date there are indications of impairment and the carrying amount of the asset, or where applicable the cash generating unit to which the asset belongs, exceeds its recoverable amount (i.e. the higher of the asset's net selling price and value in use). The carrying amount is reduced to the recoverable amount and the reduction is recognized as an impairment loss in the Statement of profit and loss.

vi. Foreign Currency Transaction:-

Transactions in foreign currency are recorded at the rate of exchange in force on the date of the transactions. Current assets, current liabilities and borrowings denominated in foreign currency are translated at the exchange rate prevalent at the date of Balance Sheet. The resultant gain or loss is recognized in the Statement of profit and loss.

vii. Government Grants :-

Grants are accounted as per AS 12. However, Company has not received any grant.

viii. Securities:-

The company has not acquired any securities in exchange of any fixed asset. Also securities are not held as stock in trade.



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ix. Borrowing Cost:-

Borrowing costs include interest, fees and other charges incurred in connection with the borrowing of funds. Borrowing costs that are attributable to the acquisition/construction of qualifying assets are capitalized as part of the cost of such asset up to the date when the asset is ready for its intended use. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to Statement of profit and loss. There is no borrowing cost during the year.

x. Provisions, Contingent Liabilities and Contingent Assets :-

Provisions are recognised for liabilities that can be measured only by using substantial degree of estimation, if the Company has a present obligation as a result of past event, a probable outflow of resources is expected to settle the obligation and the amount of the obligation can be reliably estimated. Contingent liability is disclosed in case of a present obligation arising from past events, when it is not probable that an outflow of resources will be required to settle the obligation, a present obligation arising from past events, when no reliable estimate is possible and a present obligation arising from past events, when the probability of outflow of resources is not remote.

Contingent Assets are neither recognized nor disclosed. Provisions & contingent liabilities are reviewed at each Balance Sheet date.

II. Taxes on Income

Income Tax expense for the year comprises current tax and deferred tax. Provision for current tax is made on the basis of the assessable income at the tax rate applicable to the relevant assessment year.

The deferred tax results from "timing difference" between taxable and accounting income is accounted for using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the company has a legally enforceable right for such set-off. The deferred tax asset is recognized and carried forward only to the extent that there is a virtual certainty that the asset will be realized in future as per AS 22.

III. Cash Flow Statement

Cash Flow Statement is prepared in accordance with the indirect method prescribed in Accounting Standard (AS) 3 on 'Cash Flow Statements'

IV. Leases

Where the Company is the lessee

Lease where the lessor effectively retains substantially all the risks and benefits of ownership of the leased term, are classified as operating leases. Lease Rentals with respect to assets taken on 'Operating Lease' are charged to the Statement of profit and loss on a straight line basis over the lease term.

Leases which effectively transfer to the Company substantially all the risks and benefits incidental to ownership of the leased item are classified as finance lease. Assets acquired on 'Finance Lease' which transfer risk and rewards of ownership to the Company are capitalized as assets by the Company at lower of fair value of the leased property or the present value of the minimum lease payments.

Amortization of capitalized leased assets is computed on the Written Down Value method as per rate envisaged in Schedule II to the Companies Act, 2013. Lease rental payable is apportioned



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between principal and finance charge using the internal rate of return method. The finance charge is allocated over the lease term so as to provide a constant periodic rate of interest on the remaining balance of liability.

Where the Company is the lessor

Leases in which the company transfers substantially all the risks and benefits of ownership of the asset are classified as finance leases. Assets given under finance lease are recognized as a receivable at an amount equal to the net investment in the lease. After initial recognition, the company apportions lease rentals between the principal repayment and interest income so as to achieve a constant periodic rate of return on the net investment outstanding in respect of the finance lease. The interest income is recognized in the statement of profit and loss. Initial direct costs such as legal costs, brokerage costs, etc. are recognized immediately in the statement of profit and loss.

Leases in which the company does not transfer substantially all the risks and benefits of ownership of the asset are classified as operating leases. Assets subject to operating leases are included in fixed assets. Lease income on an operating lease is recognized in the statement of profit and loss on a straight-line basis over the lease term. Costs, including depreciation, are recognized as an expense in the statement of profit and loss. Initial direct costs such as legal costs, brokerage costs, etc. are recognized immediately in the statement of profit and loss.

V. Employees benefit

Provident Fund of the Regional Provident Fund Commissioner is a defined contribution scheme, and contribution made to Regional Provident Fund Commissioner is charged to Statement of profit & loss. Liability towards Leave Entitlement Benefit is not provided by the Company. As stated by the management that leaves accrued in a year lapses automatically if not availed.

VI. Investments

Investments are classified as long term or current based on intention of the management at the time of purchase.

Initially investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges. Dividend re-invested in case of mutual funds is added to the value of investment in mutual funds while corresponding credit is recorded in the Statement of Profit and Loss.

Current investments are carried in the financial statements at lower of cost and fair value. Long-term investments are stated at cost. A provision for diminution is made to recognize a decline, other than temporary, in the value of long-term investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the Statement of Profit & Loss.

VII. Earnings Per Share

The Company reports basic and diluted Earnings per Share (EPS) in accordance with Accounting Standard - 20 on Earnings per Share. Basic EPS is computed by dividing the net profit or loss for the year by the weighted average number of Equity shares outstanding during the year. Diluted EPS is computed by dividing the net profit or loss for the year by the weighted average number of equity shares outstanding during the year as adjusted for the effects of all dilutive potential equity shares, except where the results are anti-dilutive.

VIII. IPO Expenses

The company is in the process of getting listed, accounting for the associated transaction costs is significant part of the project cost. Every transaction relating to the equity involves combination of share issue costs and listing expenses. Share issue costs are debited to the equity and listing expenses are debited to profit & loss account and to allocate expenses between the share issue cost



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and listing expenses, such cost which are incurred for issuing and acquiring equity can be considered as a share issue cost and hence debited to equity and rest are related to share listing and charged to profit & loss account. Cost of share listing is incurred to make the securities marketable and not directly related to issuing and acquiring of equity. The cost of listing existing shares shall be charged to Profit & Loss account and cost of issuing new shares will have to be allocated to listing expenses (charged to P&L) and share issue costs (charged to equity).

For Rajvanshi & Associates
Chartered Accountants

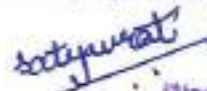

Vikas Rajvanshi
(Partner)
Membership No.: 073670
Firm Regn. No.: 005069C



For CURRENT INFRAPROJECTS LIMITED


Chairman and Managing Director
Sunil Singh Gangwar
(Chairman & Managing Director)
DIN: 10591559

For CURRENT INFRAPROJECTS LIMITED


Satyavrat Singh
(Director)
DIN: 07042072


Jai Shree Rathore
(Company Secretary & Compliance Officer)
CKKPR4884B


Chetan Dadhich
(CEO)
AKDPD9819R


Manish Kumar Sharma
(CFO)
FEYPS9397F

Place: Jaipur
Date: 05.06.2025

CURRENT INFRAPROJECTS LIMITED

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MANAGEMENT REPRESENTATION LETTER

To,
M/s Rajvanshi & Associates
Chartered Accountants
H - 15, Chitranganj Marg,
C - Scheme,
Jaipur

Date: 02.06.2025

Dear Sir,

This representation letter is provided in connection with your audit of the financial statements of CURRENT INFRAPROJECTS LIMITED ("the Company") for the year ended 31st March 2025 for the purpose of expressing an opinion as to whether the financial statements give a true and fair view of the financial position of the Company as on 31st March 2025. We have fulfilled our responsibility, as set out in the terms of audit engagement for preparation of financial statements in accordance with the requirements of the Companies Act, 2013 and recognized accounting policies and practices, including the Accounting Standards issued by the Institute of Chartered Accountants of India.

We confirm, to the best of our knowledge and belief as of 31.03.2025, the following representations made to you during your audit:

1. ACCOUNTING POLICIES

The accounting policies which are material or critical in determining the results of operations for the year or financial position are set out in the financial statements. The financial statements are prepared on Mercantile basis. The company has prepared the annual accounts on a going concern basis.

2. CAPITAL COMMITMENTS

At the balance sheet date, there are no outstanding commitments for capital expenditure by company. However, there is capital commitment towards subsidiaries against long-term unsecured loans given by the company to its 4 subsidiaries towards solar projects.

3. ASSETS

3.1 Property Plant & Equipment

3.1.1 The net book values at which PPE are stated in the balance sheet are arrived at:

- After considering all capital expenditure on additions thereto, but no expenditure properly chargeable to revenue.
- After eliminating the cost and accumulated depreciation relating to items sold, discarded, demolished, or destroyed.
- After providing adequate depreciation on fixed assets during the period.



CURRENT INFRAPROJECTS LIMITED

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- 3.1.2 Depreciation on fixed assets is provided on WDV basis at the rates prescribed in the Schedule II of the Companies Act 2013 on a pro rata basis for assets purchased/sold.
- 3.1.3 None of the fixed assets have been revalued during the year.
- 3.1.4 Physical verification is carried out once in every year.
- 3.1.5 We have physically verified the fixed assets of the company during the year and no material discrepancies have been found in such verification.
- 3.1.6 No Immoveable Property is owned by the Company in the form of Land.
Proper internal control is there for purchase of fixed assets.

3.3 Trade Receivables

The following balances appearing in the books as at 31st March 2025 are considered good and fully recoverable:

Undisputed trade receivables of Rs. 2730.95 Lakhs.

Disputed trade receivables of Rs. 72.97 Lakhs.

(These balances are after writing off doubtful debts at the rate of 25 per cent i.e. Rs. 39.77 Lakhs).

3.4 Cash-in-hand

The cash in hand as on 31st March 2025 is Rs. 6.45 Lakhs and is physically verified by the management on that date.

3.5 Stock

The Closing Stock as on 31st March 2025 is Rs. 1605.55 Lakhs incl. Civil Raw Materials of Rs. 44.07 Lakhs and EPC Materials of Rs. 1561.48 Lakhs.

4. LIABILITIES

- 4.1 We have recorded all known liabilities in the financial statements.
- 4.2 No guarantees have been given to third parties other than disclosed in the financial statement and notes to accounts.
- 4.3 In the opinion of the management, and to the extent of information available from the Company's records, there are no overdue amounts payable to the small-scale industries as at 31st March 2025.
- 4.4 There are Total Contingent Liabilities as at Balance Sheet date is Rs. 2797.54 Lakhs consisting of bank guarantee of Rs. 306.27 Lakhs with Yes Bank 391.27 Lakhs with Indusind Bank, corporate guarantee of Rs. 2100 Lakhs to SBI for Loans to three Subsidiaries;

5. PROVISIONS FOR CLAIMS AND LOSSES

- 5.1 Provision has been made in the accounts for all known expenses and claims of material amounts.



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5.2 There have been no events subsequent to the balance sheet date which require adjustment of, or disclosure in, the financial statements or notes thereto except shown in the financial statement. (SA 560)

5.3 Provision for Income tax comprises of current taxes and deferred taxes excluding interest on tax. Deferred tax liability is recognized for the future tax consequences of temporary difference between the tax basis and the carrying values of assets and liabilities. Deferred tax assets are recognized only if there is virtual certainty that they will be realized and are reviewed every year. The tax effect is calculated on the accumulated timing differences at the end of the year based on the enacted or substantially enacted tax rates.

5.4 Based on the information available with the Company, suppliers have been identified, who are registered under the Micro, Small & Medium Enterprise Development Act, 2006. Further, the Company has not received any claim of interest from any supplier under the said Act. Amount due and outstanding to MSME suppliers as at the end of accounting year is 207.97 lakhs. However, Micro and Small suppliers of Rs. 20.41 Lakhs are overdue for more than 45 days. The overdue amount is with the due consent of the respective parties.

6. STATEMENT OF PROFIT AND LOSS

Except as disclosed in the financial statements, the results for the year were not materially affected by:

- (a) Transactions of a nature not usually undertaken by the company.
- (b) Circumstances of an exceptional or non-recurring nature.
- (c) Charges or credits relating to prior years.
- (d) Changes in accounting policies.

7. RELATED PARTY DISCLOSURES AND TRANSACTIONS

Related party relationships and transactions have been properly accounted for and disclosed in accordance with the requirements of applicable accounting standards in India. (SA 550)

8. GENERAL

8.1 Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable. (SA 540)

8.2 There have been no irregularities involving management or employees who have a significant role in the system of internal control that could have a material effect on the financial statements.

8.3 The financial statements are free of material misstatements, including omissions. Closing Stock is same as per quarterly bank statements given to Indusind Bank for CC Limits.

8.4 The Company has complied with all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance. There has been no non-compliance with requirements of regulatory authorities that could have a material effect on the financial statements in the event of non-compliance.



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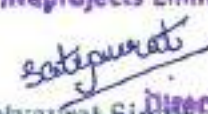
- 8.5 We have no plans or intentions that may materially affect the carrying value or classification of assets and liabilities reflected in the financial statements.
- 8.6 No personal expenses of employees and directors have been charged to the revenue account, other than those payable under contractual obligation or in accordance with generally accepted business practices.
- 8.7 According to the information and explanations given to us, there are no disputed dues which have remained outstanding as at the end of the financial year, for a period of more than six months from the date they became payable. However, there is 1 case of Income Tax appellate tribunal miscellaneous application no. MA 7/JPR/2025 u/s 254(2) filed by Income Tax Department against the ITAT favorable order number ITA 534/JPR/2024 vide number A.Y. 2019-20 for TDS Credit of Rs. 14,30,745.
- 8.8 None of the directors are disqualified under section 164(3) of the Companies Act, 2013.
- 8.9 There have been no communications from regulatory agencies concerning noncompliance with or deficiencies in financial reporting practices.
- 8.10 The effects of uncorrected misstatements are immaterial, both individually and in the aggregate, to the financial statements as a whole. (SA 450)
- 8.11 CSR provision has been made of Rs. 7.32 Lakhs out of which Rs. 6 Lakhs have been utilized. Unspent amount for CSR is Rs. 1.32 Lakhs.
- 8.12 The company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all transactions recorded in the software and the audit trail feature has not been tampered with and the audit trail has been preserved by the company as per the statutory requirements for record retention.

Yours faithfully,

For CURRENT INFRAPROJECTS LIMITED

For Current Infraprojects Limited


Chairman and Managing Director
Sunil Singh Gangwar
(Chairman & Managing Director)
DIN: 10591559


Satyavrat Singh
(Director)
DIN: 07042072


Jai Shree Rathore
(Company Secretary &
Compliance Officer)
CKKPR4884B


Chetan Dadhich
(CEO)
AKDPD9819R


Manish Kumar Sharma
(CFO)
FEYPS9397F